



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
Ledger Number S.A. 16205/06/B/87/37
Interim Financial Statements for the period ended March 31st, 2008
(According to the Decision No 6/448/11.10.2007 of the B.o.D. of the Stock Exchange Committee)

The figures and information illustrated below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to look up its web site address (<http://www.intrakat.gr>) where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Date of the Financial Statements' approval by the Board of Directors: May 14th, 2008

BALANCE SHEET
(Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.03.2008	31.12.2007	31.03.2008	31.12.2007
ASSETS				
Self-used tangible fixed assets	34,818,465.97	34,083,205.20	31,004,950.05	30,711,030.90
Investment property	11,169,583.16	10,724,643.68	11,169,583.16	10,724,643.68
Other intangible assets	819,047.76	931,778.71	800,539.39	909,793.79
Other non-current assets	8,347,701.88	11,431,021.97	11,187,681.86	14,018,126.13
Inventories	10,859,491.65	9,797,344.08	10,191,441.01	9,274,123.28
Trade debtors	122,495,868.70	112,594,752.04	102,338,704.40	93,753,594.01
Other current assets	14,935,340.75	16,588,566.77	8,730,661.61	13,159,881.02
TOTAL ASSETS	203,445,499.87	196,151,312.45	175,423,561.48	172,551,192.81
SHAREHOLDERS' EQUITY AND LIABILITIES				
Share capital	14,581,875.00	14,581,875.00	14,581,875.00	14,581,875.00
Other equity items	52,842,640.31	55,480,251.26	51,892,716.98	54,302,230.82
Total net worth of Company's Shareholders (a)	67,424,515.31	70,062,126.26	66,474,591.98	68,884,105.82
Minority Interests (b)	896,632.57	743,507.08	--	--
Total Equity (c) = (a) + (b)	68,321,147.88	70,805,633.34	66,474,591.98	68,884,105.82
Non-current borrowings	21,809,046.84	21,908,972.83	21,809,046.84	21,908,972.83
Provisions/Other long-term liabilities	9,135,432.15	6,391,400.01	9,903,234.82	7,447,738.39
Current borrowings	43,637,273.83	37,578,301.31	30,805,029.08	27,318,235.48
Other current liabilities	60,542,599.17	59,467,004.96	46,431,658.76	46,992,140.29
Total Liabilities (d)	135,124,351.99	125,345,679.11	108,948,969.50	103,667,086.99
TOTAL EQUITY & LIABILITIES (c) + (d)	203,445,499.87	196,151,312.45	175,423,561.48	172,551,192.81

INCOME STATEMENT
(Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	1.1.-31.3.2008	1.1.-31.3.2007	1.1.-31.3.2008	1.1.-31.3.2007
Sales	37,885,806.38	28,868,497.49	29,775,548.93	23,699,209.76
Gross Profit	5,642,731.16	2,937,457.43	4,370,038.13	3,063,206.92
Profit before taxes, financing and investing results	2,441,128.04	401,262.72	1,727,136.66	979,713.15
Profit before taxes	812,877.71	-202,629.80	442,812.38	426,843.16
Less: Taxes	-319,647.81	2,829.99	-9,059.22	-121,935.55
Profit / (losses) after taxes	493,229.90	-199,799.81	433,753.16	304,907.61
Attributable to:				
Equity holders of the Parent	333,032.43	-155,462.93	433,753.16	304,907.61
Minority Interests	160,197.47	-44,336.88	--	--
Basic earnings per share (in Euro)	0.007	-0.003	0.009	0.006
Profit before taxes, financing, investing results and total depreciation	3,358,127.11	1,226,366.64	2,494,955.69	1,684,933.95

ADDITIONAL DATA AND INFORMATION

- The Companies and joint-ventures included in the Group and all the related information are set out in detail in note 4.3 of the interim financial statements.
- The amounts of sales and purchases cumulatively from the beginning of the period as well as the balances of the receivables and liabilities of the Company at the end of the period, resulting from the transactions with the related, as defined by IAS 24, to her parties, are as follows:

	The Group	The Company
a) Revenues	9,237,233.75	10,355,833.16
b) Expenses	321,835.17	1,605,264.43
c) Receivables	28,964,604.01	32,047,071.43
d) Liabilities	3,032,533.31	5,841,761.96
e) Transactions and fees of management executives and administration members	345,826.58	345,826.58
f) Receivables from management executives and administration members	242,387.12	242,387.12
g) Liabilities towards management executives and administration members	23,916.00	23,916.00
- The number of employed personnel at the end of the current period was: Group: 583 people (previous period: 578 people), Company: 402 people (previous period: 402 people).
- There are no shares of the Parent Company held by her or by subsidiaries and joint-ventures at the end of the current period.
- Direct postings to equity pertain to: i) valuation of available-for-sale financial assets amounting€ -2.843.267 with a respective equivalent decrease of the asset account available-for-sale financial assets, ii) currency translation differences of foreign subsidiaries amounting€ -134.448,35 (related note 6.7 of the interim financial statements).
- There is no collateral security on the Company's and the Group's fixed assets.
- The Basic Accounting Principles applied are the same as those applied in preparing the financial statements as of 31.12.2007.

STATEMENT OF CHANGES IN EQUITY
(Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
Equity balance at the beginning of the period (01.01.2008 and 01.01.2007 respectively)	70,805,633.34	65,558,246.47	68,884,105.82	62,793,623.12
Profit / (losses) for the period after taxes (continuing operations)	493,229.90	-199,799.81	433,753.16	304,907.61
Available-for-sale financial assets	-2,843,267.00	650,558.35	-2,843,267.00	650,558.35
Currency translation differences of foreign subsidiaries	-134,448.35	-13,260.22	--	--
Equity balance at the end of the period (31.03.2008 and 31.03.2007 respectively)	68,321,147.89	65,995,744.79	66,474,591.98	63,749,089.08

CASH FLOW STATEMENT
(Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	1.1.-31.3.2008	1.1.-31.3.2007	1.1.-31.3.2008	1.1.-31.3.2007
Operating activities				
Profit / (Losses) before taxes (continuing operations)	812,877.70	-202,629.80	442,812.38	426,843.16
Plus / less adjustments for:				
Depreciation	916,999.07	825,103.92	767,819.03	705,220.80
Provisions	46,060.17	-322,582.16	56,460.62	-316,897.81
Results (revenues, expenses, profit and losses) from investing activity	337,335.15	-174,957.55	201,249.92	-54,413.55
Interest and other relevant expenses	1,243,107.45	1,084,751.97	1,050,421.05	935,427.28
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	-1,062,147.57	539,130.39	-917,317.73	493,844.68
Decrease / (increase) in trade and other receivables	-9,401,224.08	-9,708,621.63	-8,586,992.34	-3,830,032.35
Decrease / (increase) in trade and other payables (except for banks)	3,726,261.60	2,724,479.02	1,951,215.90	-3,865,079.70
Less: Interest and other relevant expenses paid	1,439,260.94	1,101,549.13	1,050,228.34	999,294.30
Less: Income tax paid	63,280.65	--	63,280.65	--
Total inflows / (outflows) from operating activities (a)	-4,883,272.10	-6,336,874.97	-6,147,840.16	-6,504,381.80
Investing activities				
Acquisition of subsidiaries, associates, joint-ventures and other investments	--	--	-20,000.00	-5,940.00
Purchase of tangible and intangible fixed assets	-1,959,052.94	-1,403,802.19	-1,397,706.59	-1,357,855.09
Proceeds from disposal of tangible and intangible fixed assets	11,165.45	83,718.67	1,058.13	--
Proceeds from disposal of financial assets at fair value through profit and loss	--	38,000.00	--	--
Proceeds from disposal of available-for-sale financial assets	--	22,859.20	--	22,859.20
Interest received	31,534.14	146,522.41	7,079.24	136,119.55
Total inflows / (outflows) from investing activities (b)	-1,916,353.36	-1,112,701.91	-1,409,569.22	-1,204,816.34
Financing activities				
Proceeds from borrowings	17,790,893.07	18,266,905.22	14,293,679.20	16,205,599.21
Repayments of borrowings	-11,831,846.54	-5,307,546.58	-10,906,811.59	-2,933,907.04
Finance lease principal payments (sinking funds)	-85,696.03	-202,157.25	-48,039.31	-27,316.55
Currency translation differences of foreign subsidiaries	-134,448.35	-13,260.22	--	--
Total inflows / (outflows) from financing activities (c)	5,738,902.15	12,743,941.17	3,338,828.30	13,244,375.62
Net increase / (decrease) in the periods' cash and cash equivalents (a)+(b)+(c)	-1,060,723.31	5,294,364.29	-4,218,581.08	5,535,177.48
Cash and cash equivalents at the beginning of the period	11,711,554.00	13,829,005.96	8,665,911.17	10,986,250.96
Cash and cash equivalents at the end of the period	10,650,830.69	19,123,370.25	4,447,330.09	16,521,428.44

- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group which is located in Greece and participates to the company's share capital by 73.55%.
- There are no litigious or under arbitration differences of judiciary or administrative organs that may have a significant implication on the Company's and the Group's financial situation. The provisions made for "Other Provisions", amount€ 3.729.689,92 (for the Group) and € 3.701.360,77 (for the Company).
- The anaudited fiscal years are presented in detail in note 6.20 of the interim financial statements.
- On 09.04.2008 the dissolution of J/V EUROKAT-ETVO, subcontractor of the project "Construction of the central library facilities of the Athens School of Fine Arts" was stipulated. The J/V on the specific date had a null net value. On 31.03.2008 the said J/V was normally incorporated in the Consolidated Financial Statements of INTRAKAT Group according to the proportional method, through the subsidiary EUROKAT ATE, participation percentage of 50% (Notes 4.3 and 6.21 of the interim financial statements).
- In order for the quarterly interim financial statements to be comparable, in the Cash Flow Statement the amounts of€ 63.867,02 (Group) and € 16.797,16 (Company) were reclassified from "results from investing activity" to "interest and other relevant expenses paid".

Peania, May 14th 2008

THE CHAIRMAN OF THE B.o.D.
S. P. KOKKALIS
ID No. / P 695792

THE MANAGING DIRECTOR
P. K. SOURETIS
ID No. / AB 348882

THE FINANCIAL DIRECTOR
S. K. KARAMAGIOLIS
ID No. / K 672375

THE CHIEF ACCOUNTANT
H. A. SALATA
ID No. / X 516418