



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS

Ledger Number S.A. 16205/06/B/87/37

19,7 Km PEANIA - MARKOPOULO AVE., PEANIA ATTICA - GREECE

Data and information regarding the period from January 1st until June 30th 2006 (according to the Decision No 17/336/21.04.2005 and the Presidential Decree 360/1985)

The following data and information are aiming at a general update of the financial situation and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the Company, to look up its web site address (www.intrakat.gr) where the periodic financial statements provided by the International Financial Reporting Standards (IFRS) as well as the Certified Auditor-Accountant's review report, whenever it is required, are put up.

Certified Auditors-Accountants: ALEXANDER E. TZIORTZIS L.C./ASSOCIATION OF CERTIFIED AUDITORS-ACCOUNTANTS: 12371, MARIA HARITOU L.C./ASSOCIATION OF CERTIFIED AUDITORS-ACCOUNTANTS: 15161

Auditing Company: COLLABORATING CERTIFIED ACCOUNTANTS, SOCIETE ANONYME

Review Report Type: WITH CONCENSUS (WITHOUT RESERVATION)

DATA REGARDING THE BALANCE SHEET

Figures expressed in Euro

Table with columns for THE GROUP and THE COMPANY, and rows for ASSETS, SHAREHOLDERS' EQUITY AND LIABILITIES, and TOTAL SHAREHOLDERS' EQUITY & LIABILITIES. Includes sub-headers for 30.6.2006 and 31.12.2005 for both entities.

DATA REGARDING THE PERIOD'S INCOME STATEMENT

Figures expressed in Euro

Table with columns for THE GROUP and THE COMPANY, and rows for Sales, Gross Profit, Profit / (Losses) before taxes, Profit / (Losses) after taxes, and Attributable to. Includes sub-headers for 1.1-30.6.2006 and 1.1-30.6.2005 for both entities.

DATA REGARDING THE TABLE OF CHANGES IN THE PERIOD'S NET WORTH

Figures expressed in Euro

Table showing changes in net worth with columns for THE GROUP and THE COMPANY, and rows for various items like Issue of share capital, Valuation of available for sale property elements, etc.

DATA REGARDING THE CASH FLOW SITUATION

Figures expressed in Euro

Table showing cash flow with columns for THE GROUP and THE COMPANY, and rows for Operating activities, Investing activities, and Financing activities.

ADDITIONAL DATA AND INFORMATION

I. The consolidated financial statements include the following companies, joint-ventures:

Table listing companies, their country, participation percentage, consolidation method, and tax audited years.

- 2. The amounts of the company's purchases / sales from and to the related companies (according to IFRS 24) cumulatively from the beginning of the accounting period, run into the amount of € 2.220.321,74 and € 3.937.711,61 respectively. The balances of the company's liabilities and receivables with the related companies (according to IFRS 24) at the end of the current period, run into the amount of € 4.395.003,58 and € 18.804.838,73. The amounts of purchases / sales on a consolidated basis (after deleting the intercompany transactions) cumulatively from the beginning of the accounting period, with the related companies (according to IFRS 24) are € 1.870.937,92 and € 5.112.711,72 respectively. The balances of the liabilities and receivables on a consolidated basis at the end of the current period with the related (according to IFRS 24) to them parties are € 3.719.212,15 and € 23.194.630,62 respectively.

- 3. The number of employed personnel at the end of the current period was: Group: 634 people (previous period: 359 people), Company: 421 people (previous period: 116 people).
- 4. No encumbrances exist on the Company's assets.

- 5. The Basic Accounting Principles of the Balance Sheet as of 31.12.2005 have been kept.
- 6. The Group's financial statements are included in the consolidated financial statements of the Group INTRACOM HOLDINGS which is located in Greece and participates to the company's share capital by 73,55%.
- 7. There are no litigious or under arbitration differences of judiciary or administrative organs that may have significant implications on the Company's and the Group's financial situation.
- 8. The newly founded joint-ventures: J/V ELTER-INTRAKAT (ARTA's DETOUR PROJECT), J/V ELTER-INTRAKAT (PROJECT OF NATURAL GAS FACILITIES) participate in the consolidation for the first time.
- 9. The fundings for the period 30/06/2006 run into the amount of: Group: € 1.923.625,11 (30/06/2005: € 2.573.184,79), Company: € 1.366.891,85 (30/06/2005: € 363.644,20)

- 10. The Group's consolidated financial statements include with the full incorporation method until 5/6/2006 the subsidiary company "INTRALBAN SHA" with a participation percentage of 55,00%. On 5/6/2006 the participation to the company "INTRALBAN SHA" was sold. The activities of "INTRALBAN SHA" are presented in the intermediate financial statements as of 30/6/2006, as discontinuous exploitation according to the provisions of I.F.R.S. - 5.
- The Group's consolidated financial statements include with the net asset value method until 5/6/2006 the affiliated company "INTRACOM BULGARIA SA" with a participation percentage of 30%, which was sold on 5/6/2006, and the affiliated company "INTRACOM DOO SKOPJE" with a participation percentage of 30%, which was also sold on 5/6/2006.

- Investing activities: Acquisition of subsidiaries, related, joint-ventures and other investments: -554.376,53 -110.000,00 -562.550,00 -535.000,00
- Proceeds from selling subsidiaries (less subsidiary's cash): 1.090.278,80 0,00 1.583.600,00 0,00
- Proceeds from selling related companies: 3.240.000,00 0,00 3.240.000,00 0,00
- Purchase of tangible and intangible fixed property elements: -1.804.200,06 -2.963.563,34 -1.367.462,21 -336.222,51
- Proceeds from selling tangible and intangible fixed assets: 11.892,87 38.790,13 1.705,01 82.305,09
- Proceeds from selling property elements possessed for sale: 32.490,44 0,00 220.000,00 0,00
- Proceeds from selling available for sale financial property elements: 1.245.490,93 0,00 0,00 0,00
- Proceeds from selling financial elements at a fair value through the results: 1.715.400,53 0,00 1.715.400,53 0,00
- Purchase of available for sale elements: 0,00 -1.197.673,51 0,00 0,00
- Interest received: 210.565,49 89.708,05 260.195,12 87.725,55
- Dividends received: 334.931,53 50.276,51 1.420.931,53 50.276,51

- Total inflows / (outflows) from investing activities (b): 5.522.474,00 -4.092.462,16 6.511.819,98 -650.915,36
- Financing activities: Increase/decrease from capital stock and reserves: 0,00 90.000,00 0,00 0,00
- Revenues from issued / drawdown loans: 19.750.000,00 1.794.461,20 19.750.000,00 0,00
- Repayment of loans: -12.882.909,47 -225.952,64 -14.995.998,26 -15.027,63
- Repayment of finance lease liabilities (sinking funds): -76.383,75 -52.542,20 -331,46 -263,34
- Foreign exchange differences from converting foreign subsidiaries: 0,00 1.170.057,52 0,00 0,00
- Paid dividends: -24.000,00 0,00 0,00 0,00
- Total inflows / (outflows) from financing activities (c): 6.766.706,78 2.776.023,88 4.753.670,28 -15.290,97
- Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c): 2.380.210,21 -7.618.395,54 1.602.260,55 -5.150.263,34
- Cash and cash equivalents at the beginning of the period: 12.504.316,01 13.920.720,76 10.839.005,57 10.328.217,54
- Cash and cash equivalents at the end of the period: 14.884.526,22 6.302.325,22 12.441.266,12 5.177.954,20

The Group's consolidated financial statements include with the full incorporation method the company "INTRADEVELOPMENT" with a participation percentage of 100%. The Group held until 29/6/06 5% of the above company, which was acquired on 23/3/2005. On 30/06/2006, the Group acquired the remaining 95% of the aforementioned company. The Group's consolidated financial statements as of 30/06/2006 include the net assets of the company "INTRADEVELOPMENT".

The Group's consolidated financial statements include until 6/4/2006 the company "AETHERAS ENERGY" with a participation percentage of 100%. The assets, shareholders' equity & liabilities, revenues and expenses of the company "AETHERAS ENERGY", were classified in the intermediate quarterly financial statements as property elements possessed for sale, according to the provisions of I.F.R.S. - 5. The participation to the company "AETHERAS ENERGY" was sold on 6/4/2006. The activities of "AETHERAS ENERGY" are presented in the intermediate financial statements as of 30/6/2006, as discontinuous exploitation according to the provisions of I.F.R.S. - 5.

The sales of the companies "AETHERAS ENERGY", "INTRALBAN SHA", "INTRACOM BULGARIA" and "INTRACOM DOO SKOPJE", produced an increase to the consolidated results of an amount of € 1.067.444,00 and a percentage of 52,91% and a similar increase to the results of the mother company "INTRAKAT" of an amount of € 3.532.963 and a percentage of 139,92%.

11. The approval date of the aforementioned financial statements by the Company's Board of Directors, is August 25th, 2006.

12. The company merged by amalgamation the company "INTRAMET STEEL AND ELECTROMECHANICAL CONSTRUCTIONS S.A." according to the approving decision of the Ministry of Development No K2-15833/30.12.2005. As a result, the figures of the current period are not comparable with the respective figures of the previous period.

Peania, August 25th 2006

THE CHAIRMAN OF THE B.o.D. S. P. KOKKALIS ID No. / II 695792

THE MANAGING DIRECTOR P. K. SOURETIS ID No. / I 681022

THE FINANCIAL DIRECTOR V. S. KOULOCHERIS ID No. / I 475984

THE CHIEF ACCOUNTANT H. A. SALATA ID No. / X 516418