



**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS**  
Ledge Number S.A. 16205/06/B/87/37

Data and information regarding the period from January 1st until March 31st 2006 (according to the Decision No 17/336/21.04.2005 and the Presidential Decree 360/1985)

The following data and information are aiming at a general update of the financial situation and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the Company, to look up its web site address (www.intrakat.gr) where the periodic financial statements provided by the International Financial Reporting Standards (IFRS) as well as the Certified Auditor-Accountant's review report, whenever it is required, are put up.

**DATA REGARDING THE BALANCE SHEET**  
Figures expressed in Euro

	THE GROUP		THE COMPANY	
	31/3/2006	31/12/2005	31/3/2006	31/12/2005
<b>ASSETS</b>				
Fixed assets	56.055.791,09	55.574.183,91	53.802.092,96	53.635.613,84
Inventories	11.830.174,95	10.999.349,95	9.983.430,92	9.362.105,07
Trade debtors	54.827.100,61	49.317.406,21	44.671.596,76	40.308.989,09
Other asset data	10.180.470,15	15.967.331,18	8.016.274,06	13.056.529,81
<b>TOTAL ASSETS</b>	<b>132.893.536,80</b>	<b>131.858.271,25</b>	<b>116.473.394,70</b>	<b>116.363.237,81</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Long-term liabilities	13.020.943,23	13.025.834,26	12.914.410,66	12.900.143,46
Short-term bank liabilities	21.151.815,84	21.261.692,66	16.602.413,64	16.703.457,65
Other current liabilities	32.009.726,65	29.194.369,21	26.348.645,92	24.070.763,71
<b>Total Liabilities (a)</b>	<b>66.182.485,72</b>	<b>63.481.896,13</b>	<b>55.865.470,22</b>	<b>53.674.364,82</b>
Capital Stock	42.972.805,28	42.972.805,28	42.972.805,28	42.972.805,28
Other data regarding the Net Worth of Company's Shareholders	21.978.376,80	23.584.316,47	17.635.119,20	19.716.067,71
<b>Total Net worth of Company's Shareholders (b)</b>	<b>64.951.182,08</b>	<b>66.557.121,75</b>	<b>60.607.924,48</b>	<b>62.688.872,99</b>
Minority Interests (c)	1.759.869,00	1.819.253,37	0,00	0,00
<b>Total Net Worth (d)</b>	<b>66.711.051,08</b>	<b>68.376.375,12</b>	<b>60.607.924,48</b>	<b>62.688.872,99</b>
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES (a) + (d)</b>	<b>132.893.536,80</b>	<b>131.858.271,25</b>	<b>116.473.394,70</b>	<b>116.363.237,81</b>

**DATA REGARDING THE INCOME STATEMENT**  
Figures expressed in Euro

	THE GROUP		THE COMPANY	
	01/01-31/03/2006	01/01-31/03/2005	01/01-31/03/2006	01/01-31/03/2005
Sales	16.975.282,96	8.958.843,20	13.757.698,90	6.333.908,57
Gross Profit	453.496,75	2.001.237,73	67.748,44	1.492.103,24
Profit / (Losses) before taxes, financing and investing results	-2.346.119,47	6.609,86	-2.260.055,04	41.097,28
Profit / (Losses) before taxes, financing and investing results and depreciation	-1.648.267,58	228.903,39	-1.684.417,44	175.849,27
<b>Profit / (Losses) before taxes</b>	<b>-2.214.662,54</b>	<b>-328.558,47</b>	<b>-2.394.664,09</b>	<b>-72.002,02</b>
Less: Taxes	283.569,65	208.413,44	288.395,13	253.653,71
<b>Profit / (Losses) after taxes</b>	<b>-1.931.092,89</b>	<b>-120.145,03</b>	<b>-2.106.268,96</b>	<b>181.651,69</b>
<b>Attributable to:</b>				
Company's Shareholders	-1.962.271,05	-196.813,33	-2.106.268,96	181.651,69
Minority Interests	31.178,16	76.668,30	0,00	0,00
Profit after taxes per share-basic (in Euro)	-0,04	-0,01	-0,04	0,01

**DATA REGARDING THE TABLE OF CHANGES IN THE NET WORTH**  
Figures expressed in Euro

	THE GROUP		THE COMPANY	
	01/01-31/03/2006	01/01-31/03/2005	01/01-31/03/2006	01/01-31/03/2005
<b>Net worth at the beginning of the year (1/1/2006 and 1/1/2005 respectively)</b>	<b>68.376.375,12</b>	<b>41.582.373,67</b>	<b>62.688.872,99</b>	<b>37.193.524,53</b>
Valuation of available for sale property elements	25.320,45	-50.640,90	25.320,45	-50.640,90
Foreign exchange differences from converting foreign subsidiaries	370.239,61	793.836,64	0,00	0,00
Impact of change in the participation percentage to subsidiary due to merger	0,00	-15.000,00	0,00	0,00
Impact of change in participation percentages to subsidiaries	-129.791,21	0,00	0,00	0,00
Net period results after taxes	-1.931.092,89	-120.145,03	-2.106.268,96	181.651,69
<b>Net worth at the end of the period (31/03/2006 and 31/03/2005 respectively)</b>	<b>66.711.051,08</b>	<b>42.190.424,38</b>	<b>60.607.924,48</b>	<b>37.324.535,32</b>

**DATA REGARDING THE CASH FLOW SITUATION**  
Figures expressed in Euro

	THE GROUP		THE COMPANY	
	01/01-31/03/2006	01/01-31/03/2005	01/01-31/03/2006	01/01-31/03/2005
<b>Operating activities</b>				
<b>Profit / (Losses) before taxes</b>	<b>-2.214.662,54</b>	<b>-328.558,47</b>	<b>-2.394.664,09</b>	<b>-72.002,02</b>
Plus/less adjustments for:				
Depreciation	697.851,89	222.293,53	575.637,60	134.751,99
Provisions	236.128,89	77.993,04	239.008,89	78.126,21
Results (revenues, expenses, profit and losses) of investing activity	-431.945,92	10.939,47	-216.481,51	-89.122,08
Interest and other relevant expenses	385.698,71	274.175,28	314.117,24	152.167,80
Plus/less adjustments for accounts' changes:				
Decrease / (increase) in inventories	-830.825,00	-401.575,44	-621.325,85	-256.704,75
Decrease / (increase) in receivables	-5.081.354,76	857.312,29	-3.818.591,71	350.987,78
Decrease / (increase) in liabilities (except for banks)	2.514.945,44	-1.866.239,07	2.027.082,13	-700.775,71
Less: Interest and other relevant expenses paid	364.097,54	274.175,28	292.516,07	154.895,12
Less: Income tax paid	0,00	241.593,91	0,00	0,00
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>-5.088.260,83</b>	<b>-1.669.428,56</b>	<b>-4.187.733,37</b>	<b>-557.465,90</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, related, joint-ventures and other investments	-10.000,00	-125.000,00	-3.000,00	-125.000,00
Purchase of tangible and intangible fixed property elements	-762.576,74	-2.263.733,45	-668.994,98	-338.758,39
Proceeds from selling tangible and intangible fixed assets	2.053,83	11.853,20	24,00	5.120,09
Purchase of financial elements at a fair value through the results	1.235.791,20	0,00	1.235.791,20	0,00
Interest received	54.680,99	54.283,22	46.348,02	54.283,22
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>519.949,28</b>	<b>-2.322.597,03</b>	<b>610.168,24</b>	<b>-404.355,08</b>
<b>Financing activities</b>				
Revenues from issued / drawdown loans	200.377,95	636.244,85	0,00	0,00
Repayment of loans	-296.131,19	-223.592,87	0,00	-13.534,57
Repayment of finance lease liabilities (sinking funds)	-17.791,32	-15.479,80	-394,96	-134,01
Συν/κές διαφορές μετατροπής θυγατρικών εξωτερικού	370.239,61	793.836,64	0,00	0,00
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>256.695,05</b>	<b>1.191.008,82</b>	<b>-394,96</b>	<b>-13.668,58</b>
<b>Net increase / (decrease) in the year's cash and cash equivalents (a)+(b)+(c)</b>	<b>-4.311.616,50</b>	<b>-2.801.016,77</b>	<b>-3.577.960,09</b>	<b>-975.489,56</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>12.504.316,01</b>	<b>13.920.720,76</b>	<b>10.839.005,57</b>	<b>10.328.217,54</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>8.192.699,51</b>	<b>11.119.703,99</b>	<b>7.261.045,48</b>	<b>9.352.727,98</b>

**ADDITIONAL DATA AND INFORMATION**

1. The consolidated financial statements include the following companies, joint-ventures:

	COUNTRY	PARTICIPATION PERCENTAGE	CONSOLIDATION METHOD	NON TAX AUDITED YEARS
INTRAKAT	GREECE	MOTHER	FULL INCORPORATION*	5
AETHERAS ENERGY	GREECE	100,00%	FULL INCORPORATION*	2
IN. MAINT S.A.	GREECE	60,00%	FULL INCORPORATION*	1
KEPA ATTIKIS S.A.	GREECE	51,00%	FULL INCORPORATION*	1
EUROKAT	GREECE	82,00%	FULL INCORPORATION*	0
INTRACOM CONSTRUCT SA	ROMANIA	87,46%	FULL INCORPORATION**	0
INTRALBAN S.H.A	ALBANIA	55,00%	FULL INCORPORATION*	0
INTRAKAT ROMANIA S.R.L.	ROMANIA	100,00%	FULL INCORPORATION*	0
INTRACOM BULGARIA	BULGARIA	30,00%	NET ASSET VALUE	0
INTRACOM DOO SKOPJE	FYROM	30,00%	NET ASSET VALUE	0
J/V MOHLOS-INTRAKAT (TENNIS)	GREECE	50,00%	NET ASSET VALUE	3
J/V MOHLOS-INTRAKAT (SWIMM.)	GREECE	50,00%	NET ASSET VALUE	3
J/V PANTHESSALIKO STADIO	GREECE	15,00%	NET ASSET VALUE	2
J/V ELTER-INTRAKAT	GREECE	45,00%	NET ASSET VALUE	3
J/V INTRAKAT-GANTZOULAS	GREECE	50,00%	NET ASSET VALUE	2
J/V PINS-OLYMPIC PROJECTS	GREECE	30,00%	NET ASSET VALUE	2
J/V ELTER-INTRAKAT-ENERGY	GREECE	40,00%	NET ASSET VALUE	1
J/V "ATH.TEHNKI-PRISMA DOMI"-INTRAKAT	GREECE	50,00%	NET ASSET VALUE	0
J/V INTRAKAT-ERGAS-ALGAS	GREECE	33,33%	NET ASSET VALUE	1
J/V INTRAKAT-ELTER (MAINTENANCE OF N. SECTOR)	GREECE	50,00%	PROPORTIONAL	0
J/V INTRAKAT-ATTIKAT (EGNATIA ROAD)	GREECE	50,00%	PROPORTIONAL	0
J/V INTRAKAT-ELTER (ALEXANDROUPOLI'S PIPE LINE)	GREECE	50,00%	PROPORTIONAL	0
J/V INTRAKAT-ELTER (XIRIA PROJECT)	GREECE	50,00%	PROPORTIONAL	0

\* direct participation , \*\* direct and indirect participation.

2. The amounts of the company's purchases / sales from and to the related companies (according to IFRS 24) cumulatively from the beginning of the accounting period, run into the amount of € 1.525.679,92 and € 2.226.078,11 respectively. The balances of the company's liabilities and receivables with the related companies (according to IFRS 24) at the end of the current period, run into the amount of € 4.674.369,38 and € 18.503.566,03. The amounts of purchases / sales on a consolidated basis (after deleting the intercompany transactions) cumulatively from the beginning of the accounting period, with the related companies (according to IFRS 24) are € 1.328.222,93 and € 2.745.849,76 respectively. The balances of the liabilities and receivables on a consolidated basis at the end of the current period with the related (according to IFRS 24) to them parties are € 5.489.320,00 and € 22.917.916,32 respectively.

3. The number of employed personnel at the end of the current period was: Group: 651 people (previous period: 317 people), Company: 422 people (previous period: 114 people).

4. No encumbrances exist on the Company's assets.

5. The Basic Accounting Principles of the Balance Sheet as of 31.12.2005 have been kept.

6. The Group's financial statements are included in the consolidated financial statements of the Group INTRACOM HOLDINGS which is located in Greece and participates to the company's share capital by 73,55%.

7. There are no litigious or under arbitration differences of judiciary or administrative organs that may have significant implications on the Company's and the Group's financial situation.

8. The newly founded joint-ventures: J/V INTRAKAT-ELTER (MAINTENANCE OF N. SECTOR), J/V INTRAKAT-ATTIKAT (EGNATIA ROAD), J/V INTRAKAT-ELTER (ALEXANDROUPOLI'S PIPE LINE) and J/V INTRAKAT-ELTER (XIRIA PROJECT) participate in the consolidation for the first time.

9. The findings for the period 31/03/2006 run into the amount of: Group: € 762.576,74 (31/03/2005: € 2.142.875,39), Company: € 668.997,98 (31/03/2005: € 338.758,39)

10. The subsidiary company "AETHERAS ENERGY" to which the Group participates with a percentage of 100%, was sold at its whole on April 6th, 2006. The result of the above transaction will be depicted in the group's intermediate financial statements for the period 01/01-30/06/2006.

11. During the first quarter of 2006, the mother company acquired through indirect participation 2,46% of the subsidiary company "INTRACOM CONSTRUCT SA". From the acquisition a profit amounting € 119.791,24 emerged which increased at an equal amount the consolidated results before taxes.

12. A review report from the Certified Auditor Accountant is not required.

13. The approval date of the aforementioned financial statements by the Company's Board of Directors, is May 29th, 2006.

Peania, May 29th 2006

THE CHAIRMAN OF THE B.o.D.  
S. P. KOKKALIS  
ID No. / Π 695792

THE MANAGING DIRECTOR  
P. K. SOURETIS  
ID No. / Σ 681022

THE FINANCIAL DIRECTOR  
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