



**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS**

Ledger Number S.A. 16205/06/B/87/37

19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

**Financial data and information regarding the period from January 1st 2010 to September 30th 2010  
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee**

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Web Site Address : www.intrakat.gr

Date on which the nine-month financial statements were approved by the Board of Directors : November 26th, 2010

**STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
<b>ASSETS</b>				
Self-used tangible fixed assets	39.532.650	42.364.271	33.438.021	33.606.772
Investment property	17.329.786	7.428.375	12.843.243	5.540.810
Goodwill	326.268	326.268	--	--
Other intangible assets	467.265	762.905	422.288	704.874
Other non-current assets	6.449.779	7.631.170	16.014.351	18.045.212
Inventories	11.864.485	14.430.819	10.543.107	13.312.632
Trade debtors	162.420.933	149.439.267	134.328.531	121.107.744
Other current assets	17.716.635	34.231.037	8.418.950	26.945.883
Non-current assets intended for sale	--	7.368.773	--	7.368.773
<b>TOTAL ASSETS</b>	<b>256.107.801</b>	<b>263.982.885</b>	<b>216.008.491</b>	<b>226.632.700</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Share capital	31.249.400	31.249.400	31.489.780	31.489.780
Other equity items	58.789.498	56.937.831	62.652.791	62.252.966
Total equity of Company's Shareholders (a)	90.038.898	88.187.231	94.142.571	93.742.746
Minority Interests (b)	2.577.982	2.770.848	--	--
<b>Total Equity (c) = (a) + (b)</b>	<b>92.616.880</b>	<b>90.958.079</b>	<b>94.142.571</b>	<b>93.742.746</b>
Long-term borrowings	679.800	6.628.206	--	6.046.323
Provisions/Other long-term liabilities	6.839.825	15.607.976	5.675.262	9.612.394
Current borrowings	53.443.988	47.385.038	40.243.822	35.879.798
Other current liabilities	102.527.308	103.403.586	75.946.836	81.351.439
<b>Total Liabilities (d)</b>	<b>163.490.921</b>	<b>173.024.806</b>	<b>121.865.920</b>	<b>132.889.954</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>256.107.801</b>	<b>263.982.885</b>	<b>216.008.491</b>	<b>226.632.700</b>

**ADDITIONAL DATA AND INFORMATION**

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:  
Figures in Euro  

	The Group	The Company
a) Revenues	10.939.364	12.536.051
b) Expenses	3.067.636	4.156.112
c) Receivables	32.893.587	45.132.851
d) Liabilities	6.938.829	10.817.026
e) Transactions and management executives' remuneration and administration members' compensation	919.460	919.460
- The number of employed personnel at the end of the current period was: Group: 473 people (30.09.2009: 603 people), Company: 294 people (30.09.2009: 412 people).
- There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current period, except for the 176.750 shares held by the subsidiary "EUROKAT" (note 7.9 of the financial statements).
- Other comprehensive income after taxes pertain to: a) valuation of available-for-sale financial assets amounting € -1.103,86 thousand (for the Group and the Company) and b) currency translation differences of foreign subsidiaries and branches amounting € 28,92 thousand (for the Group) and € 62,19 thousand (for the Company) (notes 3a, 3b and 7.10 of the financial statements).
- An amount of € 193,62 pertaining to tax on profits from technical companies, was transferred from tax free reserves to the income tax of the current period charging the period's results (notes 3a, 7.11 of the financial statements).
- On 03.02.2010, the Extraordinary General Meeting of EUROKAT's Shareholders decided to reduce its share capital by € 992 thousand by reducing the share's par value from € 1 to € 0,38. The event resulted to a reduction in the minority interests by € 55,8 thousand. On 21.04.2010 the parent company INTRAKAT transferred to the minority 640 thousand of EUROKAT's shares at their par value of € 0,38. The overall consideration amounted € 243 thousand. After the sale, the percentage of interest held by INTRAKAT was reduced to 54,38%. The event resulted to a reduction in statutory reserves of € 4,99 thousand, an increase in profits carried forward by € 43,46 thousand, an increase in the minority interests by € 204,73 thousand, an increase in profit after taxes and minority interests and in the issuer's equity by € 45,35 thousand (notes 3a and 5.5 of the financial statements).
- There is no collateral security on the Company's and the Group's fixed assets.
- On 08.02.2010, the J/V ELTER ATE - INTRAKAT "NEW MESIMVRIA PROJECT" was founded, with INTRAKAT participating by 50%. The J/V was consolidated for the first time in the quarterly financial statements according to the proportional method. The overall impact on the nine-month financial statements was below 25% on the sales turnover, the results after taxes and minority interests and on the issuer's equity. On 08.04.2010, the company INTRAPOWER SOCIETE ANONYME ENERGY PROJECTS was founded, with a share capital of € 60 thousand divided into 6 thousand common shares of € 10 par value each. INTRAKAT holds 4,5 thousand shares of the new company and an interest percentage of 75%. The company was consolidated for the first time in the semi-annual financial statements according to the full method. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 04.06.2010 the procedure of acquiring the total shares of the company SC RAZOBECO SRL domiciled in Romania, through the subsidiaries SC INTRACOM CONSTRUCT (90%) and INTRAKAT INTERNATIONAL LTD (10%), was completed. The acquisition resulted to a negative goodwill of € 123,3 thousand and was recorded in the "Other gains-losses" account. On 28.09.2010, the subsidiary SC INTRACOM CONSTRUCT participated in full to the share capital increase of SC RAZOBECO SRL by the amount of € 1.406,60 thousand, and as a result the interest percentage of the two subsidiaries became 99,99% and 0,01% respectively. On the same date, RAZOBECO SRL was renamed to ROMINPLOTT SRL. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 22.06.2010, INTRAKAT acquired 270 thousand shares of the company ICC ATE for € 297 thousand and an interest percentage of 50%. The company didn't acquire the control and therefore in the nine-month financial statements it consolidated ICC ATE according to the full method. ICC ATE was valued based on its book values as of 22.06.2010 and the resulting negative goodwill of € 106,85 thousand is temporary. Valuation based on fair values will be completed within the year 2010. The impact on the nine-month financial statements, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 01.07.2010, the subsidiary FRACASSO S.A. increased its share capital from € 60 thousand to € 160 thousand. INTRAKAT participated to the share capital increase by € 55 thousand. The interest percentage remained unchanged. On 18.08.2010 the subsidiary INTRAKAT INTERNATIONAL acquired from PLURAL SA the remaining 50% of the company SC PLURIN TELECOMMUNICATIONS for the amount of € 500. After the event the Group holds 100% of SC PLURIN through the subsidiaries INTRAKAT INTERNATIONAL (99%) and SC INTRACOM CONSTRUCT (1%). Until 18.08.2010, the Group was consolidating SC PLURIN according to the equity method. After 18.08.2010 the Group consolidates the company fully. The event resulted to a negative goodwill of € 69,23 thousand that was recorded in the "Other gains-losses" account and a fair value reserve from translation differences of € -1,97 thousand was written off from the results. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 30.08.2010, the J/V INTRAKAT - FILIPPOS ATE "AMFIPOLIS PROJECT" was founded, with INTRAKAT participating by 50%. The J/V is consolidated in the nine-month financial statements according to the proportional method. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 01.09.2010, the subsidiary PRISMA DOMI ATE founded the J/V PRISMA DOMI - MESOGIOS ES SA "PROJECT OF BIOLOGICAL PURIFICATION OPERATION MAINTENANCE IN OINOFITA" with an interest percentage of 50%. The J/V is consolidated in the nine-month financial statements according to the proportional method. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was null (notes 5.5, 7.6, 7.10, 7.21 of the financial statements).
- There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operations. The provisions made for "Other Provisions", amount € 9.155,04 thousand (for the Group) and € 6.827,27 thousand (for the Company). Provisions for the audited fiscal years amount € 169,67 thousand for the Group and € 76,05 thousand for the Company. (notes 7.13 and 7.25 of the financial statements).

**STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-30.09.2010	01.01.-30.09.2009	01.01.-30.09.2010	01.01.-30.09.2009
<b>Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively)</b>	<b>90.958.079</b>	<b>87.932.139</b>	<b>93.742.746</b>	<b>89.818.198</b>
Total comprehensive income after taxes	1.467.018	2.814.370	455.442	2.262.115
Expenses of subsidiary's share capital increase	--	-9.680	--	--
Change in minority due to a subsidiary's share capital reduction	-55.800	--	--	--
Disposal of participation percentage to subsidiary	243.200	--	--	--
Acquisition of participation percentage to subsidiary	--	-15.150	--	--
Foundation of subsidiaries	60.000	--	--	--
Dividend	--	-9.120	--	--
Value of mother company's free share titles dispensed	138.000	171.000	138.000	171.000
Tax on profits from technical companies charged to the period's results	-193.617	--	-193.617	--
<b>Total equity at the end of the period (30.09.2010 and 30.09.2009 respectively)</b>	<b>92.616.880</b>	<b>90.883.559</b>	<b>94.142.571</b>	<b>92.251.313</b>

**STATEMENT OF CASH FLOWS (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-30.09.2010	01.01.-30.09.2009	01.01.-30.09.2010	01.01.-30.09.2009
<b>Operating activities</b>	<b>4.210.492</b>	<b>4.636.276</b>	<b>2.592.145</b>	<b>3.058.596</b>
Profit before taxes	4.210.492	4.636.276	2.592.145	3.058.596
Plus / less adjustments for:				
Depreciation	2.771.715	2.882.611	2.088.266	2.154.613
Provisions	33.847	71.713	351.481	558.234
Results (revenues, expenses, profit and losses) from investing activity	992.599	-523.107	-336.975	-423.187
Interest and other relevant expenses	3.436.840	3.435.264	2.643.721	2.992.432
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	2.593.779	-339.495	2.769.524	-1.520.789
Decrease / (increase) in trade and other receivables	-13.603.472	-15.734.065	-13.209.239	-7.252.582
(Decrease) / increase in trade and other payables (except for borrowings)	-9.593.857	5.946.963	-9.189.827	6.158.141
Less: Interest and other relevant expenses paid	3.589.106	3.706.077	2.643.858	2.956.657
Less: Income tax paid	743.878	2.735.171	1.066.497	2.319.691
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>-13.491.041</b>	<b>-6.065.088</b>	<b>-16.001.259</b>	<b>449.110</b>
<b>Investing activities</b>	<b>537.751</b>	<b>305.599</b>	<b>-271.753</b>	<b>-764.243</b>
Subsidiary's share capital increase	--	--	-55.000	-1.100.000
Subsidiary's share capital reduction	-55.800	--	936.200	--
Acquisition of subsidiaries, associates, joint-ventures and other investments	-147.548	-15.150	-192.000	-15.150
Disposal of subsidiaries	243.200	--	243.200	--
Purchase of tangible, intangible fixed assets & investment property	-1.770.434	-2.698.263	-1.612.092	-2.508.053
Proceeds from disposal of tangible and intangible fixed assets	1.784.706	2.737.333	44.126	2.732.963
Interest received	481.157	269.471	361.343	113.788
Dividends received	2.470	12.208	2.470	12.208
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>537.751</b>	<b>305.599</b>	<b>-271.753</b>	<b>-764.243</b>
<b>Financing activities</b>	<b>-3.499.142</b>	<b>122.049</b>	<b>-2.493.080</b>	<b>395.624</b>
Expenses of subsidiary's share capital increase	--	-9.680	--	--
Participation percentage of minority interests to the foundation of subsidiary	60.000	--	--	--
Proceeds from borrowings	11.460.293	18.828.818	7.500.000	12.643.491
Repayment of borrowings	-13.949.748	-17.959.521	-9.182.299	-11.797.467
Finance lease principal payments (sinking funds)	-1.078.067	-612.730	-872.968	-467.795
Currency translation differences of foreign subsidiaries and associates	8.380	-124.838	62.187	17.395
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>-3.499.142</b>	<b>122.049</b>	<b>-2.493.080</b>	<b>395.624</b>
<b>Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)</b>	<b>-16.452.432</b>	<b>-5.637.440</b>	<b>-18.766.092</b>	<b>80.491</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>27.925.167</b>	<b>21.216.414</b>	<b>21.826.549</b>	<b>10.705.002</b>
<b>Cash and cash equivalents of acquired subsidiaries</b>	<b>277.337</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>11.750.072</b>	<b>15.578.974</b>	<b>3.060.457</b>	<b>10.785.493</b>

**STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)**

	THE GROUP				THE COMPANY			
	01.01.-30.09.2010	01.01.-30.09.2009	01.07.-30.09.2010	01.07.-30.09.2009	01.01.-30.09.2010	01.01.-30.09.2009	01.07.-30.09.2010	01.07.-30.09.2009
Sales	142.795.710	154.631.237	40.328.576	54.845.858	98.270.391	113.101.683	28.784.714	38.471.424
Gross Profit	17.188.891	18.416.545	5.143.824	6.834.276	14.374.831	15.501.670	4.393.179	5.311.112
<b>Profit before taxes, financing and investing result</b>	<b>4.815.267</b>	<b>4.899.831</b>	<b>-95.402</b>	<b>1.371.258</b>	<b>5.268.153</b>	<b>4.815.509</b>	<b>1.572.423</b>	<b>346.742</b>
<b>Profit before taxes</b>	<b>4.210.492</b>	<b>4.636.276</b>	<b>1.408.179</b>	<b>1.655.409</b>	<b>2.592.145</b>	<b>3.058.596</b>	<b>533.120</b>	<b>670.653</b>
Less: Taxes	-1.668.538	-1.998.120	-310.450	-738.842	-1.095.033	-1.114.928	-238.103	-296.725
<b>Profit after taxes (A)</b>	<b>2.541.954</b>	<b>2.638.156</b>	<b>1.097.729</b>	<b>916.567</b>	<b>1.497.112</b>	<b>1.943.668</b>	<b>295.017</b>	<b>373.928</b>
<b>Attributable to:</b>								
Owners of the Parent	2.941.919	2.725.477	1.369.261	900.292	1.497.112	1.943.668	295.017	373.928
Minority Interests	-399.965	-87.321	-271.532	16.275	--	--	--	--
<b>Other comprehensive income after taxes (B)</b>	<b>-1.074.936</b>	<b>176.214</b>	<b>-222.977</b>	<b>148.578</b>	<b>-1.041.670</b>	<b>318.447</b>	<b>-215.569</b>	<b>142.313</b>
<b>Total comprehensive income after taxes (C)=(A)+(B)</b>	<b>1.467.018</b>	<b>2.814.370</b>	<b>874.752</b>	<b>1.065.145</b>	<b>455.442</b>	<b>2.262.115</b>	<b>79.448</b>	<b>516.241</b>
<b>Attributable to:</b>								
Owners of the Parent	1.868.810	2.906.612	1.147.478	1.046.098	455.442	2.262.115	79.448	516.241
Minority Interests	-401.792	-92.242	-272.726	19.047	--	--	--	--
<b>Basic earnings after taxes per share (in Euro)</b>	<b>0,1280</b>	<b>0,1186</b>	<b>0,0596</b>	<b>0,0392</b>	<b>0,0647</b>	<b>0,0839</b>	<b>0,0127</b>	<b>0,0161</b>
<b>Profit before taxes, financing, investing results and total depreciation</b>	<b>7.586.982</b>	<b>7.782.442</b>	<b>811.884</b>	<b>2.328.830</b>	<b>7.356.419</b>	<b>6.970.122</b>	<b>2.274.020</b>	<b>1.049.963</b>

Peania, November 26th 2010

THE CHAIRMAN OF THE B.O.D.

THE MANAGING DIRECTOR

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

S. P. KOKKALIS  
ID No. / AI 091040

P. K. SOURETIS  
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S. K. KARAMAGIOLIS  
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