



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS

Ledger Number S.A. 16205/06/B/87/37

19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the period from January 1st 2010 to June 30th 2010

According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Web Site Address : www.intrakat.gr
Date on which the semi-annual financial statements were approved by the Board of Directors : August 27th, 2010
Auditing Firm : S.O.L. S.A. Certified Public Accountants Auditors
Certified Auditor Accountant : Zoe Sofou S.O.E.L. Reg. No.: 14701
Type of auditor's review report : With concensus

STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

Table with 4 columns: THE GROUP (30.06.2010, 31.12.2009), THE COMPANY (30.06.2010, 31.12.2009). Rows include ASSETS, SHAREHOLDERS' EQUITY AND LIABILITIES, and TOTAL EQUITY & LIABILITIES.

ADDITIONAL DATA AND INFORMATION

- 1. The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
2. All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Mother company and the Group at the end of the current period, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:
Figures in Euro
a) Revenues
b) Expenses
c) Receivables
d) Liabilities
e) Transactions and management executives' remuneration and administration members' compensation
3. The number of employed personnel at the end of the current period was: Group: 505 people (30.06.2009: 617 people), Company: 325 people (30.06.2009: 425 people).
4. There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current period, except for the 707,000 shares held by the subsidiary "EUROKAT" due to the contribution of its construction branch to the mother company in 2008, which constitute equity shares for the Group and are presented subactively in the Group's equity and will be treated according to the provisions of articles 16 and 17 of Codified Law 2190/1920 (note 7.7 of the financial statements).
5. Other comprehensive income after taxes pertain to: a) valuation of available-for-sale financial assets amounting € -886,43 thousand (for the Group and the Company) and b) currency translation differences of foreign subsidiaries, associates and branches amounting € 34,47 thousand (for the Group) and € 60,33 thousand (for the Company) (notes 3a, 3b and 7.8 of the financial statements).
6. On 03.02.2010, the Extraordinary General Meeting of EUROKAT's Shareholders decided to reduce its share capital by € 992 thousand by reducing the share's par value from € 1 to € 0,38. The event resulted to a reduction in the minority interests by € 55,8 thousand. On 21.04.2010 the mother company INTRAKAT transferred to the minority 640,000 of EUROKAT's shares at their par value of € 0,38. The overall consideration amounted € 243 thousand. After the sale, the percentage of interest held by INTRAKAT was reduced to 54,38%. The event resulted to a reduction in statutory reserves by € 4,99 thousand, an increase in profits carried forward by € 43,46 thousand, an increase in the minority interests by € 204,73 thousand, an increase in profit after taxes and minority interests and in the issuer's equity by € 22,85 thousand (notes 3a and 5.5 of the financial statements).
7. There is no collateral security on the Company's and the Group's fixed assets.
8. On 08.02.2010, the J/V ELTER ATE - INTRAKAT "NEW MESIMVRIA PROJECT" was founded, with INTRAKAT participating by 50%. The J/V was consolidated for the first time in the quarterly financial statements according to the proportional method. The overall impact on the semi-annual financial statements was below 25% on the sales turnover, the results after taxes and minority interests and on the issuer's equity. On 18.03.2010 it was agreed to acquire the remaining 50% of the company SC PLURIN TELECOMMUNICATIONS through the subsidiaries INTRAKAT INTERNATIONAL (49%) and SC INTRACOM CONSTRUCT (1%). The acquisition procedure is in progress. On 08.04.2010, the company INTRACOM SOCIETE ANONYME ENERGY PROJECTS was founded, with a share capital of € 60 thousand divided into 6.000 common shares of € 10 par value each. INTRAKAT holds 4,5 thousand shares of the new company and an interest percentage of 75%. The company was consolidated for the first time in the semi-annual financial statements according to the full method. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 04.06.2010 the procedure of acquiring the total shares of the company SC RAZOBECO SRL domiciled in Romania, through the subsidiaries INTRACOM CONSTRUCT SA (90%) and INTRAKAT INTERNATIONAL LTD (10%), was completed. The acquisition resulted to a negative goodwill of € 123,3 thousand and was recorded in the "Other gains-losses" account. The impact on the sales turnover, on the results after taxes and minority interests and on the issuer's equity was below 25%. On 22.06.2010 INTRAKAT acquired 270 thousand shares of the company ICC ATE for € 297 thousand and an interest percentage of 50%. The company didn't acquire the control and therefore in the semi-annual financial statements it consolidated ICC ATE according to the full method. ICC ATE was valued based on its book values as of 22.06.2010 and the resulting negative goodwill of € 106,85 thousand is temporary. Valuation based on fair values will be completed within the year 2010. The impact on the semi-annual financial statements, on the results after taxes and minority interests and on the issuer's equity was below 25%. (notes 5.5, 7.19 of the financial statements).
9. There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operations. The provisions made for "Other Provisions", amount € 7,875,82 thousand (for the Group) and € 6,669,57 thousand (for the Company). Provisions for the unaudited fiscal years amount € 169,7 thousand for the Group and € 76,05 thousand for the Company. (notes 7.11, 7.23 of the financial statements).
10. The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2009.
11. The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.

STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

Table with 4 columns: THE GROUP (01.01.-30.06.2010, 01.01.-30.06.2009), THE COMPANY (01.01.-30.06.2010, 01.01.-30.06.2009). Rows include Total equity at the beginning of the period, Total comprehensive income after taxes, Expenses of subsidiary's share capital increase, Change in minority due to a subsidiary's share capital reduction, Disposal of participation percentage to subsidiary, Acquisition of participation percentage to subsidiary, Foundation of subsidiary, Dividend, Value of mother company's free share titles dispensed, Total equity at the end of the period.

STATEMENT OF CASH FLOWS (Figures expressed in Euro)

Table with 4 columns: THE GROUP (01.01.-30.06.2010, 01.01.-30.06.2009), THE COMPANY (01.01.-30.06.2010, 01.01.-30.06.2009). Rows include Operating activities, Investing activities, Financing activities, Cash and cash equivalents at the beginning of the period, Cash and cash equivalents of acquired subsidiary, Cash and cash equivalents at the end of the period.

- 12. On 21.05.2010, the preliminary sale agreement between INTRAKAT and IASO Southern Suburbs of a building plot of an acquisition cost of € 7,368,77 thousand was jointly dissolved. The company had classified this plot as "non-current assets intended for sale" in the annual financial statements of 2009. In the financial statements of the current period, due to the dissolution of the preliminary agreement, the company reinstated the plot in "investment property", at the lower value between acquisition cost and fair value, based on the provisions of IFRS 5 (note 7.4 of the financial statements).
13. For the year 2009, the amount of € 447,09 thousand was reclassified from current income tax assets to deferred income tax assets (Group and Company). Consequently, other non-current assets amounted to € 7,631,17 thousand from € 7,184,07 thousand and other current assets to € 34,231,04 thousand from € 34,678,14 thousand for the Group and respectively to € 18,045,21 thousand from € 17,598,11 thousand and to € 26,945,88 thousand from € 27,392,98 thousand for the Company (note 5.6 of the financial statements).
14. The Ordinary General Meeting of the Company's Shareholders held on 24.06.2010 decided to increase the share's par value from € 0,34 to € 1,36 and at the same time decrease the total number of shares from 92,617,000 to 23,154,250 common registered shares (reverse split), at a ratio of 1:4. For the Group the number of shares was reduced from 91,910,000 to 22,977,500. The Athens Stock Exchange Board of Directors, during its session held on 27.07.2010, approved the listing of the above shares in the Stock Exchange Market at a € 1,36 par value. The commencement of listing of the new 23,154,250 common registered shares was realized on 09.08.2010. The share capital amount remains unchanged at € 31,489,780 (for the Company) and at € 31,249,400 (for the Group) (note 7.24 of the financial statements).
15. According to the provisions of article 5 of Law 3845/2010 an extra social liability contribution was imposed on the profits for the year 2009. For the Group and the company the charge amounted € 557,23 thousand and € 376,38 thousand respectively. The charge will be finalized upon receipt of the final tax return statements from the competent Tax Authorities at the end of the year (note 7.22 of the financial statements).
16. Any differences that may arise are due to roundings.

STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

Table with 8 columns: THE GROUP (01.01.-30.06.2010, 01.01.-30.06.2009), THE COMPANY (01.01.-30.06.2010, 01.01.-30.06.2009). Rows include Sales, Gross Profit, Profit before taxes, financing and investing result, Profit before taxes, Less: Taxes, Profit after taxes (A), Attributable to: Owners of the Parent, Minority Interests, Other comprehensive income after taxes (B), Total comprehensive income after taxes (C)=(A)+(B), Attributable to: Owners of the Parent, Minority Interests, Basic earnings after taxes per share (in Euro), Profit before taxes, financing, investing results and total depreciation.

Peania, August 27th 2010

THE CHAIRMAN OF THE B.o.D.

THE MANAGING DIRECTOR

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

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