



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
Ledger Number S.A. 16205/06/B/87/37
19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE
Financial data and information regarding the period from January 1st 2010 to March 31st 2010
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Company's web site address : www.intrakat.gr

Date on which the quarterly financial statements were approved by the Board of Directors: May 27th, 2010

STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
ASSETS				
Self-used tangible fixed assets	41.162.247	42.364.271	34.041.104	33.606.772
Investment property	14.383.739	7.428.375	12.476.372	5.540.810
Goodwill	326.268	326.268	--	--
Other intangible assets	753.265	762.905	699.930	704.874
Other non-current assets	7.677.896	7.631.170	17.218.611	18.045.212
Inventories	13.279.443	14.430.819	11.884.169	13.312.632
Trade debtors	161.947.879	149.439.267	133.049.760	121.107.744
Other current assets	14.824.920	34.231.037	9.063.053	26.945.883
Non-current assets intended for sale	--	7.368.773	--	7.368.773
TOTAL ASSETS	254.355.657	263.982.885	218.432.999	226.632.700
SHAREHOLDERS' EQUITY AND LIABILITIES				
Share capital	31.249.400	31.249.400	31.489.780	31.489.780
Other equity items	57.532.382	56.937.831	62.804.197	62.252.966
Total equity of Company's Shareholders (a)	88.781.782	88.187.231	94.293.977	93.742.746
Minority Interests (b)	2.606.158	2.770.848	--	--
Total Equity (c) = (a) + (b)	91.387.940	90.958.079	94.293.977	93.742.746
Long-term borrowings	4.683.073	6.628.206	4.003.273	6.046.323
Provisions/Other long-term liabilities	11.094.546	15.607.976	7.618.513	9.612.394
Current borrowings	46.354.201	47.385.038	35.172.718	35.879.798
Other current liabilities	100.835.897	103.403.586	77.344.518	81.351.439
Total Liabilities (d)	162.967.717	173.024.806	124.139.022	132.889.954
TOTAL EQUITY & LIABILITIES (c) + (d)	254.355.657	263.982.885	218.432.999	226.632.700

STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
Sales	51.195.756	45.349.183	35.520.264	33.221.829
Gross Profit	6.229.894	5.561.963	5.351.982	4.548.648
Profit before taxes, financing and investing results	2.002.357	2.327.449	2.151.549	1.896.202
Profit before taxes	1.238.961	661.443	1.236.087	667.204
Less: Taxes	-608.495	-144.469	-453.361	53.913
Profit after taxes (A)	630.466	516.974	782.726	721.117
Attributable to:				
Owners of the Parent	740.960	563.704	782.726	721.117
Minority Interests	-110.494	-46.730	--	--
Other comprehensive income after taxes (B)	-144.805	-610.133	-231.495	-442.894
Total comprehensive income after taxes (C)=(A)+(B)	485.661	-93.159	551.231	278.223
Attributable to:				
Owners of the Parent	594.551	-37.766	551.231	278.223
Minority Interests	-108.890	-55.393	--	--
Basic earnings after taxes per share (in Euro)	0,0081	0,0061	0,0085	0,0078
Profit before taxes, financing and investing results and total depreciation	2.858.598	3.390.010	2.723.136	2.725.340

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Mother company and the Group at the end of the current period, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:

Figures in Euro	The Group	The Company
a) Revenues	3.856.614	4.757.231
b) Expenses	368.347	581.124
c) Receivables	32.292.096	47.505.048
d) Liabilities	5.156.361	8.654.546
e) Transactions and management executives' remuneration and administration members' compensation	278.643	278.643
- The number of employed personnel at the end of the current period was: Group: 535 people (previous period 595 people), Company: 348 people (previous period 391 people).
- There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current period, except for the 707.000 shares held by the subsidiary "EUROKAT", which constitute equity shares for the Group and will be treated according to the provisions of articles 16 and 17 of Codified Law 2190/1920 (note 7.6 of the financial statements).
- Other comprehensive income after taxes pertain to: a) valuation of available-for-sale financial assets amounting € -267.602 (for the Group and the Company) and b) currency translation differences of foreign subsidiaries, associates and branches amounting € 122.797 (for the Group) and € 36.107 (for the Company) (notes 3a, 3b and 7.7 of the financial statements).
- On February 3rd 2010, the Extraordinary General Meeting of EUROKAT's Shareholders decided to reduce its share capital by € 992.000 by reducing the share's par value from € 1 to € 0,38. The event resulted to a reduction in the minority interest of € 55.800. The percentage of interest held by the Mother company remained unchanged at 94,38% (notes 3a and 5.5 of the financial statements).
- There is no collateral security on the Company's and the Group's fixed assets.

STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Total equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively)	90.958.079	87.932.139	93.742.746	89.818.198
Total comprehensive income after taxes	485.661	-93.159	551.231	278.223
Change in minority due to a subsidiary's share capital reduction	-55.800	--	--	--
Total equity at the end of the period (31.03.2010 and 31.03.2009 respectively)	91.387.940	87.838.980	94.293.977	90.096.421

STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
Operating activities				
Profit before taxes	1.238.961	661.443	1.236.087	667.204
Plus / less adjustments for:				
Depreciation	856.241	1.062.561	571.587	829.138
Provisions	60.330	-10.236	167.371	48.145
Results (revenues, expenses, profit and losses) from investing activity	-298.326	373.161	-21.039	43.949
Interest and other relevant expenses	1.027.982	1.234.066	813.532	1.086.907
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	1.151.376	-1.056.808	1.428.463	-733.104
Decrease / (increase) in trade and other receivables	-12.621.887	-299.489	-11.006.720	2.968.010
(Decrease) / increase in trade and other payables (except for borrowings)	-6.711.078	-2.837.581	-5.828.684	-4.659.154
Less: Interest and other relevant expenses paid	613.359	1.570.764	782.843	1.044.094
Less: Income tax paid	-70.115	1.076.160	474.298	982.935
Total inflows / (outflows) from operating activities (a)	-15.839.645	-3.519.807	-13.896.544	-1.775.934
Investing activities				
Purchase of tangible, intangible fixed assets & investment property	-790.720	-797.353	-572.657	-887.453
Proceeds from disposal of tangible and intangible fixed assets	1.439.499	1.200	2.769	1.200
Interest received	60.258	107.027	15.869	30.566
Total inflows / (outflows) from investing activities (b)	709.037	-689.126	-554.019	-855.687
Financing activities				
Proceeds from borrowings	4.326.158	3.559.800	--	2.850.000
Repayment of borrowings	-7.302.128	-3.555.579	-2.750.130	-2.280.073
Finance lease principal payments (sinking funds)	-392.284	-122.321	-337.223	-86.740
Currency translation differences of foreign associates	-40.326	--	--	--
Currency translation differences of foreign subsidiaries	122.797	-158.555	36.107	8.684
Total inflows / (outflows) from financing activities (c)	-3.285.783	-276.655	-3.051.246	491.871
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-18.416.391	-4.485.588	-17.501.809	-2.139.750
Cash and cash equivalents at the beginning of the period	27.925.167	21.216.414	21.826.549	10.705.001
Cash and cash equivalents at the end of the period	9.508.776	16.730.826	4.324.740	8.565.251

- The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2009.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.
- There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operations. The provisions made for "Other Provisions", amount € 8.355.414 (for the Group) and € 6.540.788 (for the Company). Provisions for the audited fiscal years amount € 243.616 for the Group and € 150.000 for the Company. A tax audit to the Mother company is in progress for the year 2008 (notes 7.10 and 7.20 of the financial statements).
- On February 8th 2010, the J/V ELTER ATE - INTRAKAT "NEW MESIMVRIA PROJECT" was founded, with INTRAKAT participating by 50%. The J/V was consolidated in the quarterly financial statements according to the proportional method. The overall impact on the sales turnover, the results after taxes and minority interests and the issuer's equity is insignificant. On February 15th 2010, it was agreed to acquire the total shares of the company SC RAZOBECO SRL domiciled in Romania, through the subsidiaries INTRACOM CONSTRUCT SA (90%) and INTRAKAT INTERNATIONAL LTD (10%). The acquisition has not been completed during the first quarter of 2010. On March 18th 2010, it was agreed to acquire the remaining 50% of the company SC PLURIN TELECOMMUNICATIONS domiciled in Romania through the subsidiary INTRAKAT INTERNATIONAL LTD. After the completion of the procedures the Group will hold 100% of the above company. (note 5.5 of the financial statements).
- On May 21st 2010, the preliminary sale agreement between INTRAKAT and IASO Southern Suburbs of a building plot of an acquisition cost of € 7.368.773 was jointly dissolved. The company had classified this plot as "non-current assets intended for sale" in the annual financial statements of 2009. During the first quarter of 2010, due to the dissolution of the preliminary agreement, the company reinstated the plot in "investment property", at the lower value between acquisition cost and fair value, based on the provisions of IFRS 5 (note 7.3 of the financial statements).
- For the year 2009, the amount of € 447.098 was reclassified from current income tax assets to deferred income tax assets (Group and Company). Consequently, other non-current assets amounted to € 7.631.170 from € 7.184.072 and other current assets to € 34.231.037 from € 34.678.135 for the Group and respectively to € 18.045.212 from € 17.598.114 and to € 26.945.883 from € 27.392.981 for the Company (note 5.6 of the financial statements).
- On April 8th 2010, the company "INTRAPOWER SOCIETE ANONYME ENERGY PROJECTS" was founded, with a share capital of € 60.000 divided into 6.000 common shares of € 10 par value each. INTRAKAT holds 4.500 common shares and the percentage of interest held is 75%. On April 21st 2010, INTRAKAT transferred to the minority 640.000 shares of its subsidiary EUROKAT, at their par value of € 0,38. The consideration amounted € 243.200. The impact of this event is the reduction of the percentage of interest held by INTRAKAT from 94,38% to 54,38% (note 7.21 of the financial statements).
- Any differences that may arise are due to roundings.

Peania, May 27th 2010

THE CHAIRMAN OF THE B.o.D.

THE MANAGING DIRECTOR

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

S. P. KOKKALIS
ID No. / AI 091040

P. K. SOURETIS
ID No. / AB 348882

S. K. KARAMAGIOLIS
ID No. / AI 059874

H. A. SALATA
ID No. / X 516418