

**SUBJECT: "Notification of the company under the name INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS with the distinctive title INTRAKAT regarding the resolutions of the Shareholders' Regular General Meeting of June 27, 2011"**

In the context of its obligations arisen from article 4.1.3.3 of the Athens Stock Exchange Regulation, **INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS** informs investors that on the 27th of June 2011, at 10.00 am hours, its Shareholders' Regular General Meeting was held at the company premises in Peania, Attica, upon an invitation sent by its Board of Directors on 30/05/2011.

The Meeting was attended by 23 shareholders, who were present either in person or by proxy, representing 18,090,961 shares and votes, out of a total of 22,977,500 voting shares (total company shares: 23,154,250). i.e. a percentage of 78.733% of the Company's share capital. Upon attaining the quorum and majority provided for by the law and the Company's Articles of Association, all agenda items were voted as follows:

#### **AGENDA ITEMS**

**1. Submission for approval of the Company and the Group Financial Statements, prepared under the International Financial Reporting Standards (IFRS) for 2010 financial year (01.01.2010 – 31.12.2010), after the reading of the related Management and Audit Reports.**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

The Company and the Group Financial Statements, prepared under the International Financial Reporting Standards (IFRS) for 2010 financial year (01.01.2010 – 31.12.2010), were submitted and approved after the reading of the related Management and Audit Reports.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,090,961 (100%), Against: 0 (0.00%), Blank votes / abstention: 0 (0.00%)

**2. Release of Directors and Chartered Auditors – Accountants from all liabilities for Company management and the Company and the Group Financial Statements for the financial year under consideration (01.01.2010 – 31.12.2010).**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

The Meeting resolved that the Company's Directors and Chartered Auditors – Accountants be released from all liabilities for Company management and the Company and the Group Financial Statements for the financial year under consideration (01.01.2010 – 31.12.2010).

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,090,961 (100%), Against: 0 (0.00%), Blank votes / abstention: 0 (0.00%)

**3. Election of regular and alternate Chartered Auditors – Accountants for the audit of the Company and the Group Financial Statements for 2011 financial year (01.01.2011 – 31.12.2011) and determination of their remuneration.**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

It was resolved that the SA company named «SOL S.A. CHARTERED AUDITORS» be appointed for the audit of the Company and the Group Financial Statements for 2011 financial year (01.01.2011 – 31.12.2011). Their remuneration shall be determined under the provisions applicable for the Chartered Auditors Association.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,075,568 (99.91%), Against: 15,393 (0.09%), Blank votes / abstention: 0 (0.00%).

**4. Approval of the appropriation of results attained during 2010 financial year (01.01.2010-31.12.2010). No dividend distribution for the same year.**

Minimum required quorum: 70% of the paid-up share capital of the Company

Attained quorum: 78.13% of the paid-up share capital of the Company.

It was resolved that no dividend be distributed for 2010 financial year (01.01.2010 to 31.12.2010). It was also resolved that, out of the profits attained during the year [after the deduction of taxes (1,664,745.04€), the regular reserves formed during the year (151,285.03€) and the other reserves formed during the year (1,555,938.32€)], the remaining amount of 609,216.60€ be carried forward, to the benefit of the Company's capital structure.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,090,961 (100%), Against: 0 (0.00%), Blank votes / abstention: 0 (0.00%)

**5. Approval of the compensation paid to Directors during the closed-off year and pre-approval of remuneration and compensation to be paid to Directors during 2011, under article 24 of Codified Law 2190/20 and article 5 of Law 3016/2002.**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

The Meeting approved of the remuneration granted to Directors during the closed-off year, totally amounting to 174,000€, paid in proportion to their participation from 01.01.2010 to 31.12.2010 and pre-approved the granting of 200,000€ to be paid as compensation to

Directors, against the time they shall spend during 2011 for BoD meetings and the general fulfillment of their duties, under article 5 of Law 3016/2002 on Corporate Governance, as currently in force.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,075,568 (99.91%), Against: 15,393 (0.09%), Blank votes / abstention: 0 (0.00%).

**6. Approval of contract conclusion, in application of article 23a of C.L. 2190/1920, as currently in force.**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

The Meeting approved of the conclusion, under article 23a, par. 4, C.L. 2190/1920, of new amending private Employment Agreements with Messrs Haralampos KALLIS and Dimitrios PAPPAS, General Managers of the Company, in the context of Company executives' salary cutoffs.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,075,568 (99.91%), Against: 15,393 (0.09%), Blank votes / abstention: 0 (0.00%).

**7. Granting of permission to Company Directors and Managers, under article 23, par. 1, C.L. 2190/1920, as currently in force.**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

The Meeting resolved, under article 23, par. 1, C.L. 2190/1920, to grant its permission to Company Directors and Managers for the carrying out, either on their own behalf or on behalf of third parties, of activities that fall under any one of the Company's objectives; also, to participate as general partners in companies pursuing similar objectives and to participate in the share capital and/or the Board of Directors of affiliated companies / undertakings, in the sense of article 42e, C.L. 2190/1920.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,090,961 (100%), Against: 0 (0.00%), Blank votes / abstention: 0 (0.00%)

**8. Amendment in the Company's Articles of Association for the purpose of their adaptation to the provisions of Law 3884/2010.**

**Specifically, amendment in:**

- **Article 8 (Minority Rights)**
- **Article 11 (Invitation – Agenda of General Meetings)**
- **Article 12 (Eligibility of Participants in a General Meeting – Representation)**
- **Article 13 (List of Shareholders with Voting Rights)**
- **Article 17 (Deliberation Items – Minutes of Proceedings of a General Meeting) and**
- **Article 18 (Resolution on the Release of Directors and Auditors)**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 78.73% of all voting shares of the Company.

The Meeting resolved upon the amendment in:

- Article 8 (Minority Rights)
- Article 11 (Invitation – Agenda of General Meetings)

- Article 12 (Eligibility of Participants in a General Meeting – Representation)
- Article 13 (List of Shareholders with Voting Rights)
- Article 17 (Deliberation Items – Minutes of Proceedings of a General Meeting) and
- Article 18 (Resolution on the Release of Directors and Auditors)

of the Company's Articles of Association.

Number of shares for which valid votes were cast: 18,090,961.

Percentage of the represented share capital: 100%

Valid votes: 18,090,961.

Voting and rates over valid votes:

In favor: 18,090,961 (100%), Against: 0 (0.00%), Blank votes / abstention: 0 (0.00%)

#### **9. Miscellaneous announcements**

According to article 22, par. 1 of the Company's Articles of Association, the Board of Directors informed Shareholders that:

- a) Under BoD decision dated 1.07.2010, Mr Ilias ILIOPOULOS, Director was replaced by a new Director, Mr Sotirios FILOS;
- b) On 22.10.2010, Mr Ioannis CHRYSIKOPOULOS, Director, resigned from office and was not replaced; and
- c) On 31.01.2011, Mr Nikolaos – Socrates LAMBROUKOS, Director, resigned from office and was not replaced.