

**SUBJECT: «Notification of the Resolutions made by the Shareholders' Extraordinary General Meeting of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS, Trade Name: INTRAKAT, held on March 12<sup>th</sup>, 2012»**

In the context of its obligations under article 4.1.3.3 of ASE Regulations, **INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS** informs investors that on the 12<sup>th</sup> of March, 2012, at 10.00 am hours, its Shareholders held their Extraordinary General Meeting at the Company's premises in Peania, Attica, following an invitation sent by its Board of Directors on 14.02.2012.

13 shareholders attended in person or by proxy, representing 15.762.437 shares and votes, over a total of 23.154.250 voting shares (out of 23.154.250 Company shares), i.e. a rate of 68,076% of the Company's share capital. Upon ascertaining the quorum and majority provided for by the Law and the Company's Articles of Association, all the agenda items were voted upon as follows:

#### **AGENDA ITEMS**

##### **1. «Election of a new Board of Directors»**

Minimum required quorum: 20% of all voting shares of the Company  
Attained quorum: 68,076% of all voting shares of the Company

A decision was made for the election of a new Board of Directors, to hold their office from 12.3.2012 to 12.3.2017 and, in any case, by the Regular General Meeting to be held in 2017. The newly elected Board of Directors comprises the following members.

- Socrates Kokkalis s/o Petros,
- Dimitrios Klonis s/o Christos,
- Petros Souretis s/o Konstantinos,
- Charalampos Kallis s/o Konstantinos,
- Dimitrios Pappas s/o Aristeidis,
- Socrates Kokkalis s/o Socrates,
- Anastasios Tsoufis s/o Miltiadis,
- Alexandros Mylonakis s/o Emmanouil,
- Sotirios Filos s/o Nikolaos and
- Dimitrios Theodoridis s/o Savvas.

Of the above members, the following were elected as "Independent non executive directors":

- Alexandros Mylonakis s/o Emmanouil,
- Anastasios Tsoufis s/o Miltiadis and
- Sotirios Filos s/o Nikolaos.

Number of shares on which valid votes were cast : 15.762.437.

Percentage over the represented share capital: 100%

Valid votes: 15.762.437

Voting results and rates over valid votes:

In favor: 15.762.437 (100%) Against: 0 (0,00%) Non-vote/Abstention: 0 (0.00%)

##### **2. «Election of an Audit Committee, under Law 3693/2008».**

Minimum required quorum: 20% of all voting shares of the Company  
Attained quorum: 68,076% of all voting shares of the Company

A decision was made for the election of a 3-member Audit Committee according to article 37 of Law 3693/2008, comprising the above named independent non executive directors, i.e.:

- Alexandros Mylonakis s/o Emmanouil,
- Anastasios Tsoufis s/o Miltiadis and
- Sotirios Filos s/o Nikolaos.

Number of shares on which valid votes were cast: 15.762.437

Percentage over the represented share capital: 100%

Valid votes: 15.762.437

Voting results and rates over valid votes:

In favor: 15.762.437 (100%) Against: 0 (0,00%) Non-vote/Abstention: 0 (0.00%)

### **3. «Approval of contract conclusion, in application of article 23a of C.L. 2190/1920, as currently in force».**

Minimum required quorum: 20% of all voting shares of the Company

Attained quorum: 68,076% of all voting shares of the Company

A.- New amended private agreements were approved regarding the employment contracts of Mr Petros Souretis, Mr Charalampos Kallis and Mr Dimitrios Pappas; and

B.- The decision made on 02.12.2011 by the Board of Directors was approved, whereby the Board, with a view to attaining Company objectives and in pursuit of developing and expanding its activities in the area of Broadband Projects in and out of Greece, such activities being mostly supported by a strategic cooperation of our Company with «HELLAS ONLINE ELECTRONIC COMMUNICATIONS S.A.», Trade Name: «HELLAS ONLINE», through which our Company shall acquire the necessary know-how and advantage against other competitive companies, decided to consent to the capitalization of six million one hundred ninety nine thousand nine hundred ninety nine euros and sixty cents (6.199.999,60), such amount being a part of our Company's receivables against «HELLAS ONLINE». Such capitalization has been effectuated through an increase in the share capital of HELLAS ONLINE, upon which our Company holds five million three hundred ninety one thousand three hundred and four (5.391.304) new preference shares, whereas the preference rights of HELLAS ONLINE's old shareholders have been cancelled.

It is noted that the shares acquired by our Company upon such increase are preference shares with no voting rights, non-convertible into common shares. The privileges granted to such shares are as follows:

- preferred eligibility for dividend collection before HELLAS ONLINE's common shares.
- preferred refund of the capital paid by preferred shareholders from the liquidation proceeds of HELLAS ONLINE's property assets.
- eligibility of collecting a 6% interest over the sale price of preferred shares (determined by HELLAS ONLINE at 1.15€ per share).

Number of shares on which valid votes were cast: 15.762.437

Percentage over the represented share capital: 100%

Valid votes: 15.762.437

Voting results and rates over valid votes:

In favor: 15.754.846 (99,952%) Against: 7.591 (0,048%) Non-vote/Abstention: 0 (0.00%)

### **4. «Decision for the purchase of own shares up to 10 % of all Company shares, according to article 16 of C.L. 2190/1920, as currently in force and determination of the terms thereof. Authorization granting to the Board of Directors for the observation of the legal formalities under the provisions of law (article 16 of C.L. 2190/1920).»**

Minimum required quorum: 20% of the paid up share capital of the Company.

Attained quorum: 68,076% of the paid up share capital of the Company.

A decision was made for the purchase of own shares up to 10 % of all Company shares, according to article 16 of C.L. 2190/1920, as currently in force and determination of the terms



thereof. Authorization was granted to the Board of Directors for the observation of the legal formalities under the provisions of law (article 16 of C.L. 2190/1920).

Number of shares on which valid votes were cast: 15.762.437

Percentage over the represented share capital: 100%

Valid votes: 15.762.437

Voting results and rates over valid votes:

In favor: 15.762.437 (100%) Against: 0 (0,00%) Non-vote/Abstention: 0 (0.00%)

**5. «Miscellaneous announcements»**

No miscellaneous announcements were made.