



INTRACOM TECHNICAL CONSTRUCTIONS, SOCIETE ANONYME
Ledger Number S.A. 16205/06/B/87/37

19,7 Km PEANIA - MARKOPOULO AVE., PEANIA ATTICA - GREECE

DATA AND INFORMATION REGARDING THE PERIOD FROM JANUARY 1st UNTIL SEPTEMBER 30th 2005 (According to the Presidential Decree 360/1985 and the Decision of the E.U. B.o.D. No 17/336/21.04.2005)

The following data and information are aiming at a general update of INTRAKAT's as well as of INTRAKAT Group's financial situation and results. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the Company, to look up its web site address <http://www.intrakat.gr> where the periodic financial statements provided by the International Financial Reporting Standards (IFRS) as well as the Certified Auditor-Accountant's review report, whenever it is required, are put up.

Certified Auditor-Accountant: SOTIROS N. FILOS L.C./ASSOCIATION OF CERTIFIED AUDITORS-ACCOUNTANTS 12471

Auditing Company: "S.O.L." S.A. CERTIFIED AUDITORS

Review Report Type: It is not required

DATA REGARDING THE BALANCE SHEET (Figures in Euro)

	THE GROUP		THE COMPANY	
	30.9.2005	31.12.2004	30.9.2005	31.12.2004
ASSETS				
Fixed assets	32.872.022,56	21.296.959,62	31.100.486,13	25.277.435,67
Inventories	3.171.469,71	2.131.986,01	908.820,82	858.821,26
Trade debtors and other receivables	39.223.455,22	50.090.984,64	30.097.605,68	28.258.852,88
Other asset data	9.953.636,13	14.875.524,64	7.401.281,04	11.258.750,19
TOTAL ASSETS	85.220.583,62	88.395.454,91	69.508.193,67	65.653.860,00
SHAREHOLDERS' EQUITY AND LIABILITIES				
Long-term liabilities	14.404.566,00	12.696.920,90	14.144.762,21	12.660.235,32
Short-term liabilities	5.139.480,71	11.833.826,46	1.444.954,04	13.534,57
Other current liabilities	24.145.488,05	21.318.219,80	18.806.771,37	14.822.451,50
Total Liabilities (a)	43.689.534,76	45.848.967,16	34.396.487,62	27.496.221,39
Net worth of Company's Shareholders	39.208.763,26	40.240.952,59	35.111.706,05	38.157.638,61
Minority Interests	2.322.285,60	2.305.535,16	0,00	0,00
Total Net Worth (b)	41.531.048,86	42.546.487,75	35.111.706,05	38.157.638,61
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES (a) + (b)	85.220.583,62	88.395.454,91	69.508.193,67	65.653.860,00

DATA REGARDING THE PERIOD'S INCOME STATEMENT (Figures in Euro)

	THE GROUP				THE COMPANY			
	30.9.2005	30.9.2004	30.9.2005	30.9.2004	30.9.2005	30.9.2004	30.9.2005	30.9.2004
Sales	30.987.285,55	31.504.562,50	11.320.895,59	17.263.627,08	20.995.718,86	23.166.570,31	7.530.972,44	13.913.885,73
Gross Profit	6.471.800,84	8.237.939,51	2.571.215,89	4.748.530,14	4.234.521,06	6.491.028,83	1.078.057,83	4.267.415,79
Profit / (Losses) before taxes, financial and investment results	378.874,38	4.075.608,27	583.711,84	3.390.955,43	-457.586,03	3.550.670,77	-580.484,78	3.279.214,57
Profit / (Losses) before taxes, financial and investment results and depreciation	1.073.335,80	4.577.499,21	861.310,54	3.591.146,43	-51.624,70	3.907.725,48	-443.974,48	3.404.828,18
Profit / (Losses) before taxes	962.832,73	6.565.156,59	1.271.092,78	4.069.061,68	-507.703,85	6.420.643,71	-780.147,34	3.726.857,60
Less: Taxes	86.499,20	-2.469.554,06	-40.271,92	-1.466.200,23	277.638,47	-2.250.162,26	51.885,19	-1.387.166,20
Profit / (Losses) after taxes	1.049.331,93	4.095.602,53	1.230.820,86	2.602.861,45	-230.065,38	4.170.481,45	-728.262,15	2.339.691,40
Attributable to:								
Company's shareholders	700.892,88	3.865.903,44	882.945,34	2.557.627,62	-230.065,38	4.170.481,45	-728.262,15	2.339.691,40
Minority interests	348.439,05	229.699,09	347.875,52	45.233,83	0,00	0,00	0,00	0,00
Profit after taxes per share-basic (in Euro)	0,03	0,14	0,0315	0,09	-0,01	0,15	-0,03	0,08

DATA REGARDING THE TABLE OF CHANGES IN THE PERIOD'S NET WORTH (Figures in Euro)

	THE GROUP		THE COMPANY	
	30.9.2005	30.9.2004	30.9.2005	30.9.2004
Net worth at the beginning of the period (31/12/2004 and 31/12/2003 respectively)	42.546.487,75	38.775.032,20	38.157.638,61	34.160.139,73
Impact of I.F.R.S. 32 & 39 adoption (01.01.2005)	-964.114,08	0,00	-964.114,08	0,00
Net worth at the beginning of the period (1/1/2005 and 1/1/2004 respectively)	41.582.373,67	38.775.032,20	37.193.524,53	34.160.139,73
Issue of share capital	90.000,00	120.000,00	0,00	0,00
Valuation of available for sale property elements	388.246,90	0,00	388.246,90	0,00
Foreign exchange differences from converting foreign subsidiaries	1.270.434,56	36.262,75	0,00	0,00
Distributed dividends	-2.834.338,20	-3.160.703,91	-2.240.000,00	-2.800.000,00
Acquisition of subsidiary	-15.000,00	0,00	0,00	0,00
Net period results after taxes	1.049.331,93	4.095.602,53	-230.065,38	4.170.481,45
Net worth at the end of the period (30/9/2005 and 30/9/2004 respectively)	41.531.048,86	39.866.193,57	35.111.706,05	35.530.621,18

DATA REGARDING THE CASH FLOW SITUATION (Figures in Euro)

	THE GROUP		THE COMPANY	
	1.1.-30.9.2005	1.1.-30.9.2004	1.1.-30.9.2005	1.1.-30.9.2004
Operating activities				
Profit / (Losses) before taxes	962.832,73	6.565.156,59	-507.703,85	6.420.643,71
Plus/less adjustments for:				
Depreciation	694.461,42	501.890,94	405.961,33	357.054,71
Impairment of subsidiary and other companies	49.150,00	0,00	145.297,51	0,00
Impairment of doubtful debts	230.784,15	0,00	230.784,15	0,00
Provisions	477.906,75	46.945,32	446.694,53	41.252,11
Results (revenues, expenses, profit and losses) of investment activity	-1.920.488,75	-1.533.544,88	-1.329.199,49	-1.256.542,62
Interest and other relevant expenses	1.228.180,03	919.233,21	867.810,68	274.607,03
Plus/less adjustments for accounts' changes				
Decrease / (increase) in inventories	-1.039.483,70	-382.289,68	-49.999,56	-305.791,90
Decrease / (increase) in receivables	9.696.250,33	-8.522.919,30	-612.775,62	-11.589.402,22
Decrease / (increase) in liabilities (except for banks)	3.054.046,95	7.634.334,12	4.014.119,74	7.334.008,52
Less: Interest and other relevant expenses paid	1.228.180,03	919.233,21	867.810,68	274.607,03
Less: Income tax paid	706.875,57	360.660,04	309.117,26	183.888,21
Total inflows / (outflows) from operating activities (a)	11.498.584,31	3.948.913,07	2.434.061,48	817.334,10
Investing activities				
Acquisition of subsidiaries, related, joint-ventures and other investments	-131.000,00	0,00	-541.000,00	-210.600,00
Purchase of tangible and intangible fixed property elements	-10.578.956,92	-1.159.069,56	-7.724.252,34	-925.529,53
Proceeds from selling tangible and intangible fixed assets	90.055,84	489,51	91.606,09	14,99
Proceeds from selling available for sale property elements	0,00	74.178,00	0,00	74.178,00
Purchase of financial property elements available for sale	-1.212.617,93	0,00	0,00	0,00
Interest received	701.855,81	369.119,57	699.678,44	150.590,20
Dividends received	58.476,29	100.320,56	454.701,75	340.789,83
Total inflows / (outflows) from investing activities (b)	-11.072.186,91	-614.961,92	-7.019.266,06	-570.556,51
Financing activities				
Increase-decrease from capital stock and reserves	90.000,00	120.000,00	0,00	0,00
Revenues from issued / drawdown loans	6.033.612,41	1.235.144,23	2.783.453,23	0,00
Repayment of loans	-11.525.121,04	-4.086.877,78	-13.534,57	-6.104,75
Repayment of finance lease liabilities (sinking funds)	-85.529,04	-16.126,26	-410,28	0,00
Foreign exchange differences from converting foreign subsidiaries	1.270.434,56	36.262,75	0,00	0,00
Paid dividends	-2.834.338,20	-3.160.703,91	-2.240.000,00	-2.800.000,00
Total inflows / (outflows) from financing activities (c)	-7.050.941,31	-5.872.300,97	529.508,38	-2.806.104,75
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-6.624.543,91	-2.538.349,82	-4.055.696,20	-2.559.327,16
Cash and cash equivalents at the beginning of the period	13.920.720,76	13.647.877,55	10.328.217,54	11.341.081,79
Cash and cash equivalents at the end of the period	7.296.176,85	11.109.527,73	6.272.521,34	8.781.754,63

TABLE OF ADJUSTMENTS OF THE NET WORTH AT THE BEGINNING OF THE PERIOD (01.01.2005 AND 01.01.2004 RESPECTIVELY) BETWEEN GREEK FINANCIAL STANDARDS (G.F.S.) AND INTERNATIONAL FINANCIAL REPORTING STANDARDS (I.F.R.S.)

	THE GROUP		THE COMPANY	
	1.1.2005	1.1.2004	1.1.2005	1.1.2004
Total Shareholders' Equity as it was depicted earlier according to the G.F.S.	43.322.996,57	38.842.668,30	39.318.161,66	35.107.678,01
I.F.R.S. adjustments				
Impact of I.F.R.S. 32 & 39 adoption to the available for sale elements	-50.640,90	0,00	-50.640,90	0,00
Impact of I.F.R.S. 32 & 39 adoption to the construction contracts and to the trade debtors and other receivables	-971.490,76	0,00	-971.490,76	0,00
Impact of I.F.R.S. 32 & 39 adoption to the financial elements at a fair value through the results	53.065,57	0,00	53.065,57	0,00
Impact of I.F.R.S. 32 & 39 adoption to long-term loans	4.952,01	0,00	4.952,01	0,00
Deletion of perennial depreciation expenses that do not meet the recognition criteria	-2.981.108,59	-2.803.011,89	-2.964.577,18	-2.795.427,33
Reversal of depreciation to the aforementioned deleted elements	2.160.499,96	1.463.558,22	2.164.614,66	1.462.799,76
Valuation of tangible and intangible fixed assets	3.135.108,00	3.135.108,00	3.135.108,00	3.135.108,00
Impact of determining the tangible and intangible fixed assets diminished depreciation	-57.572,63	0,00	-57.572,63	0,00
Reversal of escalation according to Law 2065/92	-2.029.519,90	0,00	-2.029.519,90	0,00
Provision for impairment of the available for sale elements	0,00	-1.341.287,80	0,00	-1.341.287,80
Provision for downrated inventories	-151.134,40	-151.134,40	-145.713,02	-145.713,02
Provisions for doubtful debts	-5.678.826,83	-2.786.402,21	-2.387.263,56	-2.020.645,23
Provisions for losses from participating in joint-ventures	0,00	0,00	-25.608,89	0,00
Deletion of provisions for foreign exchange differences	0,00	14,05	0,00	14,05
Extra taxation	-360.000,00	-260.000,00	-360.000,00	-260.000,00
Provision for severance pay based on actuarial study	31.521,23	103.015,55	31.521,23	103.015,55
Construction contracts	-441.290,09	-886.830,77	-510.957,70	-862.168,64
Change in the Group's synthesis (consolidation of joint-ventures, change in the consolidation synthesis)	2.414.119,97	362.227,85	0,00	0,00
Transfer of dividends to the next period	2.834.338,20	3.160.703,91	2.240.000,00	2.800.000,00
Adjustment of joint-ventures' dividends	0,00	0,00	-586.923,95	-775.050,61
Recognition of postponed taxation	149.145,69	-187.295,64	153.008,81	-209.514,77
Other	198.210,57	123.699,03	157.752,19	-13.059,35
Total adjustments	-1.740.622,90	-67.636,10	-2.124.637,13	-947.538,28
Invested Capital according to the I.F.R.S.	41.582.373,67	38.775.032,20	37.193.524,53	34.160.139,73

ADDITIONAL DATA AND INFORMATION

- The amounts of the company's purchases / sales from and to related companies, cumulatively from the beginning of the accounting period, run into the amount of € 10.907.405,92 and € 5.650.318,38 respectively. The balances of the company's liabilities and receivables with the related companies at the end of the current period, run into the amount of € 12.069.561,86 and € 24.098.090,29.
- The number of employed personnel as of 30/09/2005 was: Company's personnel 116 , Group's personnel 378.
- No encumbrances exist on the Company's assets.
- The Basic Accounting Principles of the Balance Sheet as of 31.12.2004 have been kept. The Group applies "The I.F.R.S. Stable Platform 2005" since January 1st, 2005.
- The company's financial statements are included in the consolidated financial statements of the company INTRACOM S.A., which is located in Greece and participates to the company's share capital by 71,25%.
- The Company's legal advisors estimate that litigious cases against the Company will have no significant implications on its financial situation.
- During the previous period the companies INTRAKAT ROMANIA S.R.L., EUROKAT, J/V ELTER-INTRACOM CONSTRUCTIONS, J/V "ATH. TECHNIKI-PRISMA DOMI"-INTRAKAT were not consolidated, as well as J/V INTRAKAT-ERGAS-ALGAS which was consolidated for the first time during the current quarter.
- The approval date of the aforementioned financial statements by the Company's Board of Directors, is November 24th 2005.
- a) The analysis of the consolidated sales per category of financial activity (STAKOD 03) for the period 1/1/05 to 30/9/05, is as follows : Code 322.0 € 814.287,85, code 452.1 € 19.598.180,10, code 452.2 € 453.102,51, code 452.3 € 4.537.682,47, code 452.9 € 10.680,00, code 453.1 € 14.780,00, code 453.3 € 619.693,75, code 453.9 € 4.221.759,06, code 519.0 € 562.465,33, code 741.4 € 154.654,48. b) The analysis of the mother company's sales per category of financial activity (STAKOD 03) for the period 1/1/05 to 30/9/05, is as follows: Code 322.0 € 816.687,85, code 452.1 € 12.657.602,12, code 452.2 € 453.102,51, code 452.3 € 3.857.994,04, code 452.9 € 10.680,00, code 53.1 € 14.780,00, code 453.9 € 2.695.881,56, code 519.0 € 334.336,30, code 741.4 € 154.654,48.

- The consolidated financial statements include the following companies, joint-ventures:

NAME	COUNTRY	PARTICIPATION PERCENTAGE	CONSOLIDATION METHOD	NON TAX AUDITED YEARS
INTRAKAT	GREECE	MOTHER		4
AETHERAS ENERGY	GREECE	100,00%	FULL INCORPORATION	1
IN. MAINT S.A.	GREECE	60,00%	FULL INCORPORATION	0
KEPA ATTIKIS S.A.	GREECE	51,00%	FULL INCORPORATION	0
EUROKAT	GREECE	82,00%	FULL INCORPORATION	0
INTRACOM CONSTRUCT SA	ROMANIA	83,0		