AKTOR SOCIETE TECHNICAL ANONYME (AKTOR S.A.)

Number in the Register of S.A. 8153/01AT/B/86/355(05)

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD 1 JANUARY 2007 to 31 DECEMBER 2007

(Published as per L. 2190, article 135 on companies preparing their annual financial statements, consolidated and not, according to IFRS)

The following figures and information are intended to offer a general overview on the financial condition and results of AKTOR S.A. and the AKTOR Group of companies. Readers that want to have a complete view of the financial position and results should assure that have access to the annual financial statements required according to the International Financial Statements, as well as the auditors report. Indicatively, the reader could visit the Company's website www.aktor.gr, where the said financial statements can be found.

COMPANY DETAILS

Registered address:	25 ERMOU ST., 14564 KIFISSIA, GREECE
Number in the Register of S.A.:	8153/01AT/B/86/355(05)
Competent Authority:	PREFECTURE OF ATHENS EAST SECTOR DEPARTMENT OF S.A. & CREDIT
Date of approval of the annual financial statements (From which the summary data were drawn):	MARCH 27, 2008
Charted Auditor Accountant:	PSALTIS MARIOS
Auditing Company:	PWC
Report Type:	Unqualified opinion-Emphasis Matters
Company website:	www.aktor.gr
Board of Directors Composition:	
Dimitrios Koutras, President & General Manager	Timoleon Karefillakis, Consultant
Dimitrios Kallitsantsis, Managing Director	Basilios Papamarkos, Consultant
Leonidas G. Bobolas, Consultant	Konstantinos Dim. Mathiopoulos, Consultant
Anastasios Kallitsantsis, Consultant	Ioannis Dim. Bournazos, Consultant
Loukas Giannakoulis, Consultant	Panagiotis Malamitsis, Consultant
Maris - Anastasia Karantza, Consultant	Polichronos Dim. Papadimitriou, Consultant
Elias-Alexandros Georgopoulos, Consultant	

1. BALANCE SHEET (Amounts in thousand €)

	CONSOLIDATED		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
ASSETS				
Investment properties				
Fixed Assets	117.512	94.333	67.839	137.365
Inventories	16.315	8.377	3.331	2.023
Trade Receivables	368.130	319.599	131.552	160.734
Other Assets	469.119	329.166	422.005	298.516
TOTAL ASSETS	**971.076**	**751.475**	**624.727**	**598.638**
LIABILITIES				
Non-current liabilities	28.595	26.062	6.125	8.095
Current bank liabilities	163.348	111.428	55.609	54.673
Other current liabilities	456.207	366.249	271.346	263.921
Total liabilities (a)	648.150	503.738	333.080	326.690
Share Capital	108.900	89.115	108.900	89.115
Other Shareholders' Equity	214.026	158.621	182.747	182.833
Total Shareholders' Equity (b)	322.926	247.737	291.647	271.948
TOTAL LIABILITIES (c)=(a)+(b)	**971.076**	**751.475**	**624.727**	**598.638**

2. INCOME STATEMENT (Amounts in thousand €)

	CONSOLIDATED		COMPANY	
	01.01.2007-31.12.2007	01.01.2006-31.12.2006	01.01.2007-31.12.2007	01.01.2006-31.12.2006
Turnover	782.890	635.262	419.753	386.805
Gross profit/(loss)	52.050	67.914	11.062	38.559
Profit/(loss) before taxes, financing, investing results and depreciation	51.078	50.681	40.517	44.497
Profit/(loss) before taxes, financing and investing results	34.666	34.601	30.669	14.322
Profit/(loss) before taxes total	86.813	35.874	27.955	30.631
Less taxes	(11.084)	(19.417)	(6.903)	(8.116)
Profit/(loss) after taxes total	**75.730**	**16.456**	**21.052**	**22.514**
Attributed to:				
Company Shareholders	73.541	16.526		
Minority interest	2.189	(70)		
	75.730	16.456		

4. CASH FLOW STATEMENT (Amounts in thousand €)

	CONSOLIDATED		COMPANY	
	01.01.2007-31.12.2007	01.01.2006-31.12.2006	01.01.2007-31.12.2007	01.01.2006-31.12.2006
Operating Activities				
Profit before tax	86.813	35.874	27.955	30.631
Plus/less adjustments for:				
Depreciation	16.412	15.828	9.849	12.095
Provisions	3.493	717	2.183	248
Results (income, expenses, gains and losses) from investing activity	(68.105)	(5.001)	(12.357)	(1.000)
Interest and related expenses	9.552	5.241	3.928	2.806
Plus/less adjustments for differences in working capital balances or in balances related to operating activities:				
Decrease / (increase) in inventories	(4.948)	19.422	(1.307)	(1.436)
Decrease / (increase) in receivables	(73.236)	(55.597)	(2.017)	(55.748)
(Decrease) / increase in payables (except banks)	88.211	38.517	15.293	55.431
Less:				
Interest and similar paid charges	(10.273)	(5.041)	(4.729)	(2.606)
Taxes paid	(11.595)	(22.313)	(4.596)	(12.555)
Total inflows / (outflows) from operating activities (a)	36.326	27.649	34.202	27.864
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(9.028)		(729)	(7.158)
Purchase of property, plant & equipment and intangible assets	(43.960)	(14.928)	(28.538)	(9.796)
Income from the sale of property, plant & equipment and intangible assets	9.697	8.071	2.687	467
Interest received	2.696	2.590	1.065	763
Dividend received	0	50	(0)	50
Sale of Subsidiaries / Affiliated parties / Joint ventures	6.465		15.095	
Other	138	(1.484)	111	139
Total inflows / (outflows) from investing activities (b)	(33.992)	(5.701)	(10.309)	(15.534)
Financing activities				
Issue of common registers	19.785		19.785	0
Proceeds from issued loans	83.313	62.975	20.000	52.000
Repayment of loans	(34.720)	(69.062)	(19.073)	(55.342)
Capital Payments for Financial leases	(1.666)			
Dividends paid	(29.949)	(60)	(29.754)	(60)
Other	(402)		(381)	
Total inflows / (outflows) from financing activities (c)	36.361	(6.147)	(9.423)	(3.402)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	**38.695**	**15.800**	**14.469**	**8.928**
Cash and cash equivalent at the beginning of the period	175.404	159.606	93.091	84.164
Cash and cash equivalent at the end of the period	**214.099**	**175.406**	**107.560**	**93.092**

3. STATEMENT OF CHANGES IN EQUITY (amounts in thousand €)

	CONSOLIDATED		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Net equity at the beginning of the financial year (1.1.2007 and 1.1.2006 respectively)	247.737	261.488	271.948	278.984
Profit / (loss) for the period after taxes	75.730	16.456	21.052	22.514
	323.467	277.944	293.000	301.498
Increase / (decrease) of share capital	19.785	0	19.785	0
Dividends	(20.794)	(29.705)	(20.782)	(29.705)
Effect of acquisitions and changes to the percent participation in affiliate companies	3.344	(746)	(182)	
Net income recognised directly in equity	(2.875)	243	(174)	154
Net equity at the end of the financial year (31.12.2007 and 31.12.2006 respectively)	322.927	247.737	291.647	271.947

ADDITIONAL DATA AND INFORMATION:

1. Companies that consolidated and their consolidation method. Companies of the Group and the Joint ventures with their registered address and their participation, that are included in the consolidated data. (See table).
2. The main Accounting Principles as at 31/12/2006 have been observed.
3. The Company has been audited by the tax authorities through FY 2001. A regular tax audit for the fiscal years 2002 till 2005 was completed.
4. There are no encumbrances against the fixed assets of the company .
5. Number of people employed at the end of the current period: by the Group (except for joint-ventures) 2,623, by the Company 2,003.
6. The date of approval of the above financial statements by the Board of Directors is 27/03/2008.

A. Full Consolidation Method

No.	COMPANY	PARTICIP. %	REG OFFICE
1	AKTOR S.A.		GREECE
2	AKTOR CONSTRUCTION INTERNATIONAL LTD	100,00%	CYPRUS
3	GULF MILLENIUM HOLDINGS (FORMER AKTOR OPERATION LTD)	100,00%	CYPRUS
4	AL AHMADIAH AKTOR LLC	50,00%	DUBAI
5	MILLENIUM CONSTR. EQUIPMENT & TRADING	100,00%*	DUBAI
6	S.C. AKTOROM SRL	100,00%	ROMANIA
7	DIMITRA S.A.	50,50%	GREECE
8	MARKOPOULOU QUARIES S.A.	51,00%*	GREECE
9	AKTOR TECHNICAL CONSTRUCTIONS	70,00%	H.A.E.
10	HELLENIC QUARIES S.A.	100,00%	GREECE
11	STILIDOS QUARIES S.A.	51,00%*	GREECE
12	HELLENIK LIGNITES S.A.	100,00%	GREECE
13	KASTOR S.A.	100,00%	GREECE
14	TOMI S.A.	100,00%	GREECE
15	PSITALLIA MARITIME COMPANY	66,66%	GREECE
16	PLO-KAT S.A.	100,00%*	GREECE
17	GENERAL GULF HOLDINGS	100,00%*	Bahrein

* indirect participation

B. Proportionate Consolidation Method

No.	JOINT VENTURE	PARTICIP. %	REG OFFICE
1	AKTOR SA - TERNA SA - BIOTER SA	33,00%	GREECE
2	AKTOR SA - ALPINE MEYREDER BAU GMBH	50,00%	GREECE
3	AKTOR SA - MICHANIKI SA - MOCHLOS SA - ALTE SA - AEGEK	45,12%	GREECE
4	AKTOR SA - IMPREGILO SPA	50,00%	GREECE
5	AKTOR SA - PANTECHNIKI SA	75,00%	GREECE
6	AKTOR SA - PANTECHNIKI SA - J & P AVAX SA	50,00%	GREECE
7	AKTOR SA - TODINI CONSTRUZIONI GENERALI S.P.A	45,00%	GREECE
8	AKTOR SA - IMPREGILO SPA	60,00%	GREECE
9	AKTOR SA - C.I KALOGRITSAS SA & SIA-CONSTRUCTION E/M METRO RFP 079	49,42%	GREECE
10	AKTOR SA - J & P-AVAX - PANTECHNIKI SA SINTIRISI H & E/M A.O	43,48%	GREECE
11	AKTOR SA - J & P-AVAX - PANTECHNIKI SA SINTIRISI -ARDEUSIS	43,48%	GREECE
12	ATTIKI ODOS ELESS AND DPLY	39,19%	GREECE
13	AKTOR SA - C.I. KALOGRITSAS SA	47,50%	GREECE
14	TEO SA - AKTOR SA	49,00%	GREECE
15	ATTIKAT SA - AKTOR SA	30,00%	GREECE
16	TOMI SA - AKTOR SA	30,00%	GREECE
17	AKTOR SA - PANTECHNIKI SA	70,00%	GREECE
18	TEO SA - AKTOR SA - LEITOURGIA & SINTIRISI SIRAGGON KAKIAS SKALAS	49,00%	GREECE
19	SIEMENS AG - AKTOR SA - TERNA SA	50,00%	GREECE
20	AKTOR SA - SIEMENS AG - VINCI CGP	70,00%	GREECE
21	AKTOR SA - AEGEK SA - J & P - SELI	30,00%	GREECE
22	TERNA SA - MOCHLOS SA - AKTOR SA	35,00%	GREECE
23	TOMI SA - AKTOR SA	70,00%	GREECE
24	J & P AVAX SA - TERNA SA - AKTOR SA	33,33%	GREECE

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25	AKTOR SA - ERGO SA	50,00%	GREECE
26	AKTOR SA - VISTONIS SA - ATOMON SA	2,00%	GREECE
27	AKTOR SA - LOBBE TZILALIS - EUROKAT	33,34%	GREECE
28	AKTOR - ATHENS	50,00%	GREECE
29	THERMAIKI ODOS (AKTOR-ARCHIRODON-BOSKALIS)	50,00%	GREECE
30	AKTOR - J & P ABAX - PANTECHNIKI - ATTI-KAT	39,18%	GREECE
31	AKTOR - ERGO	50,00%	GREECE
32	AKTOR SA - PANTECHNIKI SA	60,00%	GREECE
33	AKTOR - PANTECHNIKI SA - INTPAKAT	73,34%	GREECE
34	ATHENS SA - AKTOR SA	30,00%	GREECE
35	AKTOR SA - TERNA SA - J & P AVAX SA	11,11%	GREECE
36	J & P AVAX SA - AKTOR SA	29,42%	GREECE
37	TEO SA - AKTOR SA	49,00%	GREECE
38	AKTOR SA - TERNA SA	50,00%	GREECE
39	AKTOR SA - ERGO SA	55,00%	GREECE
40	HOCHTIEF - AKTOR - J & P - VINCI - AEGEK - ATHENS	19,30%	GREECE
41	VINCI - J 7 P - AKTOR - HOCHTIEF - ATHENS	18,00%	GREECE
42	AKTOR SA - PANTECHNIKI SA	70,00%	GREECE
43	TODINI CON. GEN. S.P.A - AKTOR SA	40,00%	GREECE
44	AKTOR SA - J & P- AVAX SA	50,00%	GREECE
45	AKTOR SA - ATHENS SA	71,00%	GREECE
46	AKTOR SA - THEMELIODOMI SA & AKTOR SA - VIOTER SA	81,70%	GREECE
47	AKTOR SA - AEGEK - EKTER SA - TERNA SA	52,00%	GREECE
48	AKTOR SA - TOMI SA	50,00%	GREECE
49	AKTOR SA - EMBEDOS SA	66,67%	GREECE
50	AKTOR SA - ATHENS SA - EBEDOS SA	74,00%	GREECE
51	TERNA SA - AKTOR SA - J & P AVAX SA	54,00%	GREECE
52	TERNA SA - AKTOR SA - J & P AVAX SA	66,00%	GREECE
53	AEGEK - VIOTER SA - AKTOR SA - EKTER SA	40,00%	GREECE
54	GEFYRA RIO - ANTIRRIO	15,48%	GREECE
55	THEMELIODOMI - AKTOR SA - ATHENS SA -PASSAVANT GMBH-GIOVANNI SRL	53,33%	GREECE
56	J/V A380	25,00%	GREECE
57	AKTOR SA - THEMELIODOMI SA - ATHENS SA	66,67%	GREECE
58	AKTOR SA - THEMELIODOMI SA - ATHENS SA	33,33%	GREECE
59	EKTER SA - AKTOR SA	50,00%	GREECE
60	AKTOR SA - TOMI SA - ALTE SA - EBEDOS SA	27,33%	GREECE
61	AKTOR SA - SOCIETE FRANCAISE D EQUIPEMENT HOSPITALIER SA	65,00%	GREECE
62	AKTOR SA- ALTE SA	50,00%	GREECE
63	AKTOR SA - ATHENS SA - EBEDOS SA	49,00%	GREECE
64	AKTOR SA - ATHENS SA - THEMELIODOMI SA	63,68%	GREECE
65	TOMI SA - AKTOR SA	15,00%	GREECE
66	AKTOR SA - DOMOTECHNIKI SA - THEMELIODOMI SA -TERNA SA - ETETH SA	25,00%	GREECE
67	ATHENS SA - AKTOR SA	50,00%	GREECE
68	AKTOR SA - ATHENS SA	50,00%	GREECE
69	AKTOR SA - PANTECHNIKI SA	70,00%	GREECE

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70	AKTOR SA - ERGOSIN SA	50,00%	GREECE
71	J & P AVAX SA - AKTOR SA	50,00%	GREECE
72	ATHENS SA - AKTOR SA	50,00%	GREECE
73	AKTΩP - STRABAG	50,00%	GREECE
74	KASTOR - AKTOR - MESOGEIOS	52,35%	GREECE
75	ATHENS SA - AKTOR SA	30,00%	GREECE
76	AKTOR SA - J & P- AVAX SA - TERNA SA	56,00%	GREECE
77	AKTOR SA - J & P- AVAX SA - TERNA SA	56,00%	GREECE
78	AKTOR SA - STRABAG AG MARKETS 1	50,00%	GREECE

TOMI SA JOINT VENTURES PARTICIPATIONS

1	TOMI SA - MARAGAKIS ANDREAS	65,00%	GREECE
2	KASTOR SA - TOMI SA	15,00%	GREECE
3	TOMI SA - AKTOR SA\	70,00%	GREECE
4	VISTONIS SA - TECHNOGNOSIA SA	90,00%	GREECE
5	TOMI SA - ELTEB SA	50,00%	GREECE
6	TOMI SA - AKTOR SA	30,00%	GREECE
7	ERGO SA - TOMI SA	15,00%	GREECE
8	TOMI - ARSI	67,00%	GREECE
9	TOMI - CHOROTECHNIKI	50,00%	GREECE
10	AKTOR - VISTONIS - ATOMON	49,00%	GREECE
11	VISTONIS - ATOMON	50,00%	GREECE
12	VISTONIS - ATOMON	50,00%	GREECE
13	VISTONIS SA - ERGO SA - LAMDA TECHNIKI SA	50,00%	GREECE
14	TOMI - HLEKTOR - BOUBOUKAS	59,61%	GREECE
15	ANAPLASIS ANO LIOSION AKTOR - TOMI	50,00%	GREECE
16	TOMI - AKTOR	85,00%	GREECE
17	AKTOR - TOMI - ALTE - EBEDOS	18,00%	GREECE
18	ERGO AMYGDALEZAS	34,00%	GREECE

KASTOR SA JOINT VENTURES PARTICIPATIONS

1	KASTOR SA - ELTER SA	50,00%	GREECE
2	KASTOR SA - TOMI SA	85,00%	GREECE
3	KASTOR SA - ERTEKA	50,00%	GREECE
4	KASTOR - AKTOR - MESOGEIOS	1,00%	GREECE
5	KASTOR SA - P & C DEVELOPMENT	70,00%	GREECE

C. Equity Consolidation Method ***C. Equity Consolidation Method***

No.	COMPANY	PARTICIP. %	REG OFFICE
1	CHELIDONA SA	50,00%	GREECE
2	HELLENIC ANAPLASIS	40,00%	GREECE
3	BEPE KERATEAS	23,50%*	GREECE
4	EUROPEAN GOLDFIELDA L.T.D.	19,90%	CANADA
5	HELLAS GOLD SA	5,00%	GREECE

** indirect participation*

KIFISSIA , MARCH 27, 2008

THE CHAIRMAN OF THE BOARD & GENERAL MANAGER	THE MANAGING DIRECTOR	THE FINANCIAL MANAGER	THE ACCOUNTING MANAGER	THE HEAD OF ACCOUNTING DEBT.
DIMITRIOS A. KOUTRAS	DIMITRIOS P. KALLITSANTSIS	MARIA PAVLOPOULOU-KARATZA	CHRISTOS I. GAGATSIOS	OLGA S. SOFIANOU
ID card No. 023455	ID card No. Ξ 393014	LICENSE No.: A' Class 0025248	LICENSE No.: A' Class 0009672	LICENSE No.: A' Class 0015446