

## **AKTOR SA**

General Registry of Commerce No.: 006556101000 (SA Reg.No. 8153/01AT/B/86/355/05)

25 ERMOU STR. - 145 64 KIFISSIA FIGURES AND INFORMATION FOR THE YEAR FROM 1 JANUARY 2012 TO 31 DECEMBER 2012 (published pursuant to Article 135 of Law 135 on entities preparing annual financial statements, consolidated or separate, under IAS)

The following details and information, as these arise from the financial statements, aim at providing general information about the financial standing and results of AKTOR SA and its Group. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the company, readers should visit the company's website, where the financial statements and the certified auditor-accountant audit report are available.

COMPANY DETAILS  mpany's Registered Office: 25 Ermou St, 13km of the Athens-Lamia National Road, 145 64 Kifissia					STATEMENT OF CASH FLOWS (amounts in ,000 EUR)				
tietes Anonyme Reg.No.: SA Register No 8153/01AT/B/86/355/(05)					GROUP		COMPANY		
Competent Authority: Attica Region, Northern Athens Regional Sector, Directorate for Development, Department of Commerce & Tourism						01/01-31/12/2012 01/01-31/12/2011		01/01-31/12/2012 01/01-31/12/201	
Pate of approval of the annual financial tatements (from which summary information					Operating activities				
ion drawn):	26 March 2013				Profit/ (Loss) before taxes	14.683	41.864	184.606	(95.789
	Despina Marinou (SOEL Reg.No. 17681)				Adjustments for:				
oudit firm: Type of audit report:	PriceWaterhouseCoopers SA Unqualified opinion				Depreciation and amortisation Provisions	23.108 (1.023)	26.576 (3.469)	12.374 (444)	10.419 (955
mpany's website: www.aktor.gr				Currency translation differences	(2.179)	(2.459)	(2.104)	;	
BoD composition:					Profit/(loss) from investing activities	(9.560)	(5.100)	(209.882)	(3.189
					Profit from sale of interest held in ELDORADO/EUROPEAN GOLDFIELDS (EGU) & fair value adjustment of the remaining interest	(19.091)	(261.250)	-	
mitrios Koutras, BoD Chairman Vasilios Papamarkos, Director mitrios Kallitsantsis, Managing Director Ilias-Alexandros Georgopoulos, Director				Interest and related expenses	16.119	20.339	11.555	7.79	
Imitrios Kaintsantsis, Managing Director Ilias-Alexandros Georgopoulos, Director eonidas Bobolas, Director Panagiotis Malamitsis, Director					Impairment provisions and write-offs	12.018	72.617	12.018	30.94
nastasios Kallitsantsis, Director	Polychronos D. Papadimitri				Plus/minus working capital adjustments related to operating activities:				
ukas Giannakoulis, Director Konstantinos D. Mathiopoulos, Director				Decrease/(increase) in inventories	(14.179)	17.337	(14.564)	32	
ria-Anastasia Karatza, Director Ioannis D. Bournazos, Director			Decrease/(increase) in accounts receivable	(92.152)	97.007	(17.719)	(42.675		
imoleon Karefillakis, Director					(Decrease)/increase in liabilities (except borrowings)  Less:	123.158	(43.402)	30.768	60.26
					Interest and related expenses paid	(15.623)	(18.345)	(11.204)	(6.675
					Income taxes paid	(18.978)	(24.697)	(10.853)	(11.692
	STATEMENT OF FINANCIAL POSITI	ON (amounts in ,000 EUR	R)		Net cash flows from operating activities (a)  Investing activities	16.300	(82.981)	(15.449)	(51.218
					Sale of interest held in ELDORADO/EGU	112.696	93.898	-	
		OUP	COMP		(Acquisitions)/Disposals of subsidiaries, associates, JVs and other investments	(5.555)	(14.755)	1.842	(980
ASSETS	31/12/2012	31/12/2011	31/12/2012	31/12/2011	Cash from absorption of Biosar & D. Kougioumtzopoulos	(21.083)	(5.163)	4.076 (19.098)	(3.384
Property, plant and equipment	146.101	153.966	71.334	73.272	Purchase of tangible and intangible assets and investment property  Proceeds from sales of PPE and intangible assets and investment property	9.668	(5.163)	(19.098)	4.36
nvestment property	7.816		7.816	13.212	Interest received	6.489	4.428	2.493	4.30
ntangible assets	11.304		669	73	Loans (to)/from related parties	-	-	(170)	(151
Other non-current assets	152.950		111.119	116.820	Dividends received	-	210	116.900	
nventory Trade receivables	39.399 537.483		23.525 301.050	393 166.955	Restricted Cash  Net cash flows from investment activities (b)	(19.131)	89.528	(12.609)	72
Other current assets	448.706		562.278	441.558	Financing activities	63.064	09.320	99.702	12
OTAL ASSETS	1.343.758	1.356.064	1.077.789	799.071	(Increase) in Interest of Investments in Subsidiaries from Non-controlling interests	(572)	-	-	
EQUITY AND LIABILITIES					Expenses on issue of share capital	(6)	-	-	
Share capital	139.747		139.747	139.747	Proceeds from borrowings	37.171	120.664	16.602	57.47
Other equity  Fotal Equity attributable to Owners of the Parent	(a) 278.897 418.644	342.307 482.053	287.474 427.221	83.437 223.184	Repayment of borrowings Repayments of finance leases	(143.928) (595)	(173.034) (382)	(77.467) (139)	(28.083
Non-controlling interests (b)	1.638		-	-	Dividends paid	(000)	(9.434)	-	(9.434
Total Equity (c) = (a) + (b)	420.282	459.449	427.221	223.184	Grants received	-	559	-	
Long-term borrowings	18.637	56.582	979	41.728	Third party participation in share capital increase of subsidiaries	(407.044)	(04,004)	- (04.004)	40.00
Provisions/ Other long-term liabilities	22.583		10.173	10.111	Net cash flows from financing activities ©  Net increase/(decrease) in cash and cash equivalents for	(107.841)	(61.624)	(61.004)	19.96
Short-term borrowings	130.205	193.145	110.573	122.551	the year (a)+(b)+©	(8.457)	(55.077)	23.309	(30.537
Other current liabilities	752.051	622.039	528.843	401.497	Cash and cash equivalents at beginning of the year	126.251	181.328	38.064	68.60
Total liabilities (d)	923.476	896.615	650.568	575.887	Cash and cash equivalents at year end	117.795	126.251	61.373	38.06
FOTAL EQUITY AND LIABILITIES (c) + (d)	1.343.758	1.356.064	1.077.789	799.071					
	STATEMENT OF COMPREHENSIVE INC	COME (amounts in ,000 E	EUR)		STATEMENT OF CHANG	GES IN EQUITY (amou	unts in ,000 EUR)		
	01/01-31/12/2012		01/01-31/12/2012	01/01-31/12/2011		31/12/2012	OUP 31/12/2011	COMPAN 31/12/2012	NY 31/12/2011
	903.967	859.307	473.690	326.516	Total equity at beginning of the year (1/1/2012 and 1/1/2011, respectively)	450 440	200 204	000 10 1	207.01
		(100.713)	32.995	(40.385)		459.449	389.921	223.184	337.21
Gross profit/ (loss)	59.585		(10.532)	(91.390)	Total comprehensive income/ (loss) net of taxes	(37.433)	93.443	180.355	(90.350
Gross profit/ (loss) Profit/ (loss) before income tax, financing & in	nvesting results 24.668						15.847	-	15.84
Gross profit/ (loss) Profit/ (loss) before income tax, financing & ir Profit/ (Loss) before income tax	24.668 14.683	41.864	184.606	(95.789) 5.799	Issue of share capital  Effect of changes in interests held in other subsidiaries	(1.719)			
Gross profit/ (loss)  Profit/ (loss) before income tax, financing & in  Profit/ (Loss) before income tax  Less: Income tax	nvesting results 24.668 14.683 (7.498)	41.864 5.709	(2.108)	5.799	Effect of changes in interests held in other subsidiaries	(1.718)	(143)	-	(39.533
Gross profit/ (loss) Profit/ (loss) before income tax, financing & in Profit/ (Loss) before income tax ess: Income tax let profit/(loss) for the year (A)	24.668 14.683 (7.498) 7.184	41.864 5.709 <b>47.573</b>	(2.108) 182.499	5.799 ( <b>89.990</b> )	Effect of changes in interests held in other subsidiaries Absorption of Pantechniki	(1.718)			(39.532
iross profit/ (loss)  rrofit/ (loss) before income tax, financing & in  rrofit/ (Loss) before income tax  ess: Income tax  let profit/(loss) for the year (A)  Owners of the Parent	14.683 (7.498) 7.184 8.890	41.864 5.709 47.573 72.609	(2.108)	5.799	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership	-	(143) (39.532)	23.682	(39.532
iross profit/ (loss)  rofit/ (loss) before income tax, financing & in  rofit/ (Loss) before income tax  ess: Income tax  let profit/(loss) for the year (A)	24.668 14.683 (7.498) 7.184	41.864 5.709 47.573 72.609 (25.036)	(2.108) 182.499 182.499	(89.990) (89.990)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(143) (39.532) - (88)		
eross profit/ (loss)  profit/ (loss) before income tax, financing & in  profit/ (Loss) before income tax  ess: Income tax  let profit/(loss) for the year (A)  Owners of the Parent  Non-controlling interests  where comprehensive income/ (loss) net of tax	24.668 14.683 (7.498) 7.184 8.890 (1.706) ax (B) (44.618)	41.864 5.709 47.573 72.609 (25.036)	(2.108) 182.499 182.499 - (2.143)	(89.990) (89.990)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership	-	(143) (39.532)	23.682	
Profit/ (loss) before income tax, financing & in Profit/ (loss) before income tax, financing & in Profit/ (Loss) before income tax ess: Income tax let profit/(loss) for the year (A) Owners of the Parent Non-controlling interests Other comprehensive income/ (loss) net of tax	24.668 14.683 (7.498) 7.184 8.890 (1.706) x (B) (44.618) x (A)+(B) (37.433)	41.864 5.709 47.573 72.609 (25.036) 45.870 93.443	(2.108) 182.499 182.499	(89.990) (89.990)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(143) (39.532) - (88)		
ross profit/ (loss) rofit/ (loss) before income tax, financing & ir rofit/ (Loss) before income tax ess: Income tax et profit/(loss) for the year (A) Owners of the Parent Non-controlling interests ether comprehensive income/ (loss) net of tax otal comprehensive income/ (loss) net of tax	24.668 14.683 (7.498) 7.184 8.890 (1.706) ax (B) (44.618)	41.864 5.709 47.573 72.609 (25.036) 45.870 93.443 118.997	(2.108) 182.499 182.499 (2.143) 180.355	5.799 (89.990) (89.990) - (360) (90.350)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(143) (39.532) - (88)		
Non-controlling interests  Other comprehensive income/ (loss) net of tax  Total comprehensive income/ (loss) net of tax  Owners of the Parent	24.668 14.683 (7.498) 7.184 8.890 (1.706) ax (B) (44.618) x (A)+(B) (37.433) (35.086) (2.347)	41.864 5.709 47.573 72.609 (25.036) 45.870 93.443 118.997	(2.108) 182.499 182.499 (2.143) 180.355	5.799 (89.990) (89.990) - (360) (90.350)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(143) (39.532) - (88)		(39.532
Profit/ (loss) before income tax, financing & in Profit/ (Loss) before income tax, ess: Income tax let profit/(loss) for the year (A)  Owners of the Parent  Non-controlling interests  Owners of the Parent (loss) net of tax  Owners of the Parent (loss) net of tax  Owners of the Parent (loss) net of tax  Owners of the Parent	24.668 14.683 (7.498) 7.184 8.890 (1.706) ax (B) (44.618) x (A)+(B) (37.433) (35.086) (2.347)	41.864 5.709 47.573 72.609 (25.036) 45.870 93.443 118.997 (25.554)	(2.108) 182.499 182.499 (2.143) 180.355	5.799 (89.990) (89.990) - (360) (90.350)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(143) (39.532) - (88)		
rofit/ (loss) before income tax, financing & ir rofit/ (Loss) before income tax, financing & ir rofit/ (Loss) before income tax ess: Income tax let profit/(loss) for the year (A)  Owners of the Parent  Non-controlling interests  wher comprehensive income/ (loss) net of tax ouncers of the Parent  Non-controlling interests  Owners of the Parent  Non-controlling interests  rofit/ (loss) before income tax, financing and	24.668 14.683 (7.498) 7.184 8.890 (1.706) ax (B) (44.618) (35.086) (2.347) d investing	41.864 5.709 47.573 72.609 (25.036) 45.870 93.443 118.997 (25.554)	(2.108)  182.499  182.499  (2.143)  180.355	(89.990) (89.990) (89.990) - (360) (90.350)	Effect of changes in interests held in other subsidiaries  Absorption of Pantechniki  Absorption of Biosar & D.Kougioumtzopoulos  Share of non-controlling interests in the profit/(loss) of a General Partnership (O.E.)	(16)	(143) (39.532) - (88)		

has obtained a tax compliance certificate from PricewaterhouseCoopers SA without any adjustments regarding tax expenses and related tax provisions, as these are reflected in the annual financial statements for 2011. The parent company is currently being audited for FY 2012 (see note 32b to the annual financial statements as of 31.12.2012).

. There are no liens on the fixed assets of the Group and the Compa

4. Litigations or disputes referred to arbitration, as well as pending court or arbitration rulings are not expected to have a material effect on the financial standing or the operations of the Group or the Company, and, for this reason, no relevant provisions have been formed.

5. The number of employees on 31.12.2012 was 1,625 persons for the Company and 2,188 persons for the Group (excluding Joint Ventures), and the respective numbers on 31.12.2011 were 1,653 and 2,354.

6. All manner of transactions (inflows and outflows) in aggregate from year start, as well as receivables and liabilities balances for the Group and the parent Company at current year end arising from transactions with related parties, as defined in IAS 24, are as follows:

Group 69.578 14.231 Amounts in .000 EUR Company Amounts in ,000 EUR
a) Income
b) Expenses
c) Income from dividends
d) Receivables
e) Liabilities
f) Key management compensation
7. The finese posted in the receivables 75.288 19.144 204.500 195.501 47.817 2.711 66.793 37.808 3.354

1) Ney intanagement compensation 3.334 2.711
The figures posted in the accounts which affected "Other comprehensive income/(expenses) for the year net of tax" for the Group and the Company are: for the Group: expenses of €2,679 thousand from Exchange differences, expenses of €41,934 thousand from Adjustment in fair value, and other expenses of €5 thousand; and for the Company: expenses of €7,173 thousand from Exchange differences and income of €30 thousand from Adjustment in fair value.

8. Group companies and joint ventures, together with the country of establishment, the parent Company's percentage of direct or indirect participation in their share capital, and their consolidation method are detailed in note 8 to the annual financial statements as of 31.12.2012 and are available on the Group's website www.aktor.com.

9. The following subsidiaries were incorporated for the first time in the annual consolidated financial statements of 31.12.2012 (not incorporated as of 31.12.2011): ILIOSAR SA, SOLAR OLIVE SA (acquisition) and AKTOR D.O.O SARAJEVO, BIOSAR-PV PROJECT MANAGEMENT LTD, COPRI-AKTOR, AKTOR INVESTMENT HOLDINGS LTD (incorporation). Companies BIOSAR SA and D. KOUGIOUMTZOPOULOS SA (absorbed by the parent, AKTOR SA; see note 10), and companies PSITALIA MARITIME COMPANY (sold to third parties in Q1 2012) and ILIAKI ADERES SA (sold to third parties in Q3 2012),

which were incorporated in the consolidated financial statements of the previous year, i.e. of 31.12.2011, are no longer consolidated. 10. The parent company, AKTOR SA, has incorporated in its corporate Statement of Financial Position of 31 December the assets and liabilities of BIOSAR SA and D.KOUGIOUMTZOPOULOS SA, which were absorbed pursuant to the provisions of Codified Law 2190/1920 and Law 2166/1993. the amalgamation balance sheet

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THE CHAIRMAN OF THE BOARD OF DIRECTORS THE CEO THE HEAD OF ACCOUNTING THE ACCOUNTING MANAGER

DIMITRIOS A. KOUTRAS ID Card No. AE 023455 DIMITRIOS P. KALLITSANTSIS ID Card No. AI 677171 HARALAMBOS I. NIANIAKOUDIS Licence No. 0027774 Class A OLGA S. SOFIANOU Licence No. 0015446 Class A