



**FINAL REPORT ON THE ALLOCATION OF RAISED FUNDS (16.02.2022)
FROM THE SHARE CAPITAL INCREASE THROUGH PAYMENT IN CASH WHICH WAS CERTIFIED BY THE
BoD ON 16.02.2022
PERIOD: FROM THE DATE OF THE SHARE CAPITAL INCREASE THROUGH PAYMENT IN CASH UNTIL
31.12.2023**

Pursuant to the provisions of paragraphs 4.1.2 and 4.1.3.9 of the Regulation of the Athens Stock Exchange (hereinafter referred to as the "ATHEX"), as well as the decisions 25/06.12.2017 of the Board of Directors of ATHEX and 8/754/14.04.2016 of the Board of Directors of the Hellenic Capital Market Commission (hereinafter referred to as the "HCMC"), as applicable, the following are hereby disclosed:

The Company's Board of Directors at its meeting held on 20.01.2022, approved, pursuant to the provisions of article 24 par. 1(b) of Law 4548/2018 and by virtue of the authority granted by the Extraordinary General Meeting of the Company's shareholders during its meeting held on 17.12.2021, inter alia, (a) the increase of the Company's share capital up to the amount of eight million one hundred eight thousand one hundred eight Euros and forty cents (€8.108.108,40), with the issuance of up to 27.027.028 new, common, dematerialized, registered, voting shares with a nominal value of Euro 0,30 each (the "New Shares"), through payment in cash and with a pre-emptive right in favor of the existing shareholders of the Company. The holders of pre-emptive rights in the Share Capital Increase were entitled to acquire New Shares at a ratio of 0,562748049940626 New Shares for each old share of the Company, and (b) the admission of the Company's New Shares to trading on the Regulated Securities Market of ATHEX.

On 21.01.2022, the Board of Directors of the Hellenic Capital Market Commission approved the Company's Prospectus for the share capital increase through payment in cash, and with a pre-emptive right in favor of the existing shareholders and the admission of the Company's New Shares to trading on the Regulated Securities Market of ATHEX (hereinafter referred to as the "Prospectus").

The deadline for the exercise of pre-emptive rights of the existing shareholders was set at fourteen (14) days, i.e. from 31.01.2022 to 14.02.2022. The ex-rights date of the pre-emptive right to the Share Capital Increase was set at 26.01.2022. The commencement of trading of the rights in ATHEX electronic trading system coincided with the commencement of their exercise period and expired on 09.02.2022.

The issue price of the New Shares (hereinafter the "Issue Price") was set at €1,90 per each New Share. It is noted that the issue price could be higher than the market price at the time of the Ex-rights Date, in accordance with the provisions of ATHEX Rulebook.

The total funds raised for the Company amounted to €51.351.353,20 (i.e. an amount of €50.651.288,70 covered by the subscriptions of those who exercised the pre-emptive right and an amount of €700.064, covered by the exercise of the pre-subscription right). The issuance expenses amounted to €541.800,68, against estimated expenses of approximately €600 thousand, as set out in Section 8 of the Prospectus, and reduced the total funds raised accordingly. As a result, the net funds raised for the Company amounted to €50.809.552,52.

The certification of the timely and full payment of the total amount of the share capital increase by the Company's Board of Directors took place on 16.02.2022.

The Listings and Market Operation Committee of ATHEX at its meeting held on 17.02.2022 approved the admission to trading on the Main Market of ATHEX of the 27.027.028 new, common, dematerialized, registered, voting shares, with a nominal value of Euro 0,30 each. Trading of the shares on ATHEX commenced on 21.02.2022.

After the finalization of the issuance expenses and in accordance with the commitments set out in the relevant Prospectus, the above net funds raised are allocated as follows:

(A) An amount of €20.000.000,00 for the financing by the Company and/or by subsidiaries in which the Company participates of existing and/or new RES projects. Indicatively, the above projects may include wind farms or photovoltaic parks, energy storage projects or other projects related to the above.

(B) An amount of €15.000.000,00 for the financing by the Company and/or by subsidiaries in which the Company participates of new projects carried out through concession contracts and/or PPPs, and/or new investments falling within the real estate field. Indicatively, the above projects may include concessions/PPP for motorways, buildings, waste management, property acquisitions and/or property development or other projects related to the above.

(C) An amount of €15.809.552,52 to cover the Company's working capital needs.

On 08.11.2023, the Company's Board of Directors approved the partial change in the way the raised funds of the said Share Capital Increase were to be allocated. As per the decision, from the remaining unallocated amount of €7.898.162,23 as of 30.06.2023, out of the total of €15.000.000, which was intended to be allocated to the Real Estate Development field within thirty-six (36) months from the certification of the payment of the Increase in accordance with article 20 of Law 4548/2018, an amount of €7.800.000 was deemed appropriate to be allocated to cover part of the acquisition price, in the context of acquiring 100% of the shares of AKTOR S.A.

For the above partial modification of the allocation of the raised funds, no approval by the General Meeting is required, since the change of use does not exceed 20% of the total funds raised, in accordance with the provisions of article 22 of Law 4706/2020, as in force.

The full announcement regarding the partial modification of the allocation of the raised funds has been posted on the Company's website, specifically at <https://www.intrakat.gr/gnostopoiisi-merikis-allagis-xrisis-antlithenton-kefalaion>.

The table below presents raised funds (total amount of € 51.351.353,20) and their allocation in the previous financial year (until 31.12.2022) and their allocation from 01.01.2023 to 31.12.2023 per category of use, as stated in section 8 "Reasons for the Offer and use of proceeds" of the Prospectus and the decision of the Board of Directors of the Company dated 08.11.2023 regarding the modification of the use of part of raised funds.

**Allocation Table of the Funds raised from the Share Capital Increase
certified by the BoD on 16.02.2022**

Amounts in euro

Purpose of the Allocation of Raised Funds (section 8 "Reasons for the Share Capital Increase and Use of Proceeds" of the Prospectus)	Allocation of raised funds	Allocation of the Raised Funds after the modification, in accordance with the decision of the Company's Board of Directors dated 08.11.2023	Funds allocated until 31.12.2022	Funds allocated during the period 01.01.-31.12.2023	Total Funds allocated until 31.12.2023	Unallocated funds as at 31.12.2023
A. Financing of existing and/or new RES projects. Indicatively, the above projects may include wind farms or photovoltaic parks, energy storage projects or other projects related to the above.	20.000.000,00	20.000.000,00	18.554.427,89	1.445.572,11	20.000.000,00	-
B. Financing of new projects carried out through concession contracts and/or PPTs, and/or new investments falling within the real estate field. Indicatively, the above projects may include concessions/PPPs for motorways, buildings, waste management, property acquisitions and/or property development or other projects related to the above.	15.000.000,00	7.200.000,00	6.969.069,62	230.930,38	7.200.000,00	-
C. Working capital	15.809.552,52	15.809.552,52	15.809.552,52	-	15.809.552,52	-
D. Investment in the construction field (acquisition of AKTOR S.A.)	-	7.800.000,00	-	7.800.000,00	7.800.000,00	-
Total = (A) + (B) + (C) + (D)	50.809.552,52	50.809.552,52	41.333.050,03	9.746.502,49	50.809.552,52	-
Plus: Issuance expenses	541.800,68	541.800,68	541.800,68	-	541.800,68	-
Grand Total	51.351.353,20	51.351.353,20	41.874.850,71	9.746.502,49	51.351.353,20	-

Regarding the use under (A) mentioned above, the Company: a) allocated until 31.12.2022 an amount of €6.561.869,26 and from 01.01.2023 until 31.12.2023 an amount of € 909.316,35 for financing existing and new RES projects and b) through share capital increases in its subsidiaries in the RES field "ALTERNATIVE POWER & ENERGY ALPENER SINGLE MEMBER SA", "ANEMOS KIRFIS ENERGY SINGLE MEMBER SA", "GREEKSTREAM ENERGY SA", "INTRA-K.ENERGY SINGLE MEMBER SA", "PV ALATARIA ENERGY SINGLE MEMBER SA", "PV AMPELIA ENERGY SINGLE MEMBER SA", "VEH VIOTIA ENERGY HUB SINGLE MEMBER SA", "AGKATHAKI ARGITHEAS SINGLE MEMBER SA", "KASTRI EVIA SA", "LIVADOR ENERGY SINGLE MEMBER SA" & "FICHTHI ENERGY SINGLE MEMBER SA", funds amounting to € 11.992.558,63 until 31.12.2022 and € 536.255,76 from 01.01.2023 to 31.12.2023 were allocated for the financing of renewable energy projects.

The above regarding the funds allocated through share capital increases to INTRAKAT's Subsidiaries in the RES field are summarized in the following table:

Allocation of Raised Funds by Subsidiaries	Funds allocated by Subsidiaries until 31.12.2022	Funds allocated by Subsidiaries during the period 01.01.-31.12.2023	Total Funds allocated by Subsidiaries
ALTERNATIVE POWER & ENERGY ALPENER SINGLE MEMBER SA	5.248.470,90	486.648,66	5.735.119,56
ANEMOS KIRFIS ENERGY SINGLE MEMBER SA	1.205,27	14.418,00	15.623,27
GREEKSTREAM ENERGY SA	1.080.000,00	-	1.080.000,00
INTRA-K.ENERGY SINGLE MEMBER SA	2.047.733,40	-	2.047.733,40
PV ALATARIA ENERGY SINGLE MEMBER SA	7.056,33	-	7.056,33

Allocation of Raised Funds by Subsidiaries	Funds allocated by Subsidiaries until 31.12.2022	Funds allocated by Subsidiaries during the period 01.01.- 31.12.2023	Total Funds allocated by Subsidiaries
PV AMPELIA ENERGY SINGLE MEMBER SA	1.892,24	-	1.892,24
VEH VIOTIA ENERGY HUB SINGLE MEMBER SA	3.935,50	20.560,00	24.495,50
AGKATHAKI ARGITHEAS SINGLE MEMBER SA	1.916,17	-	1.916,17
KASTRI EVIA SA	3.589.267,10	10.732,90	3.600.000,00
LIVADOR ENERGY SINGLE MEMBER SA	5.985,18	1.811,25	7.796,43
FICHTHI ENERGY SINGLE MEMBER SA	5.096,54	2.084,95	7.181,49
Total	11.992.558,63	536.255,76	12.528.814,39

Regarding the use under (B) mentioned above, the Company: a) allocated an amount of €53.539,86 from 01.01.2023 until 31.12.2023 for financing investments in the Real Estate field and b) through share capital increases in its 100% Subsidiaries in the real estate development field "INTRAESTATE SINGLE MEMBER SA ", "ANAPTIXIAKI CYCLADES SINGLE MEMBER SA" and "INTRA ESTATE SCHOINOUSA SINGLE MEMBER SA", funds amounting to €6.969.069,62 until 31.12.2022 and €177.390,52 from 01.01.2023 until 31.12.2023 were allocated for financing investments in the Real Estate field.

The above regarding the funds allocated through share capital increases to INTRAKAT's Subsidiaries in the Real Estate Development field are summarized in the following table:

Allocation of Raised Funds by Subsidiaries	Funds allocated by Subsidiaries until 31.12.2022	Funds allocated by Subsidiaries during the period 01.01.- 31.12.2023	Total Funds allocated by Subsidiaries
INTRAESTATE SINGLE MEMBER S.A.	2.057.224,41	89.235,73	2.146.460,14
ANAPTYXIAKI KYKALDON SINGLE MEMBER S.A.	1.598.223,68	1.776,32	1.600.000,00
INTRA ESTATE SCHOINOUSA S.A.	3.313.621,53	86.378,47	3.400.000,00
Total	6.969.069,62	177.390,52	7.146.460,14

Regarding the use under (C) mentioned above, the Company until 31.12.2022 fully allocated the amount of €15.809.552,52 for working capital, to cover current liabilities to suppliers and contractors.

Regarding the use under (D) mentioned above, the Company in the context of the binding share purchase agreement dated 30.03.2023 between the Company and the companies "ELLAKTOR S.A." and "AKTOR CONCESSIONS S.A." for the acquisition of 100% of the shares of the company AKTOR S.A. against a total consideration of €110.813.000, in the period 01.01 - 31.12.2023, fully allocated the amount of €7.800.000,00.

It is clarified that until their full and complete allocation, the temporarily unallocated funds were deposited in interest-bearing bank accounts and/or time deposits of the Company and its subsidiaries.

Paiania, April 22nd, 2024

The Chairman of the B.o.D

The Vice Chairman of the B.o.D
& CEO

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