

BALANCE SHEET
as at 31.12.2016

Code 10		LEI		
		Row no	Balance at:	
A		B	01/01/16	31/12/16
			1	2
A.	FIXED ASSETS			
	I. INTANGIBLE ASSETS	01		0
	II. TANGIBLE ASSETS	02	9.386.520	9.386.520
	III. FINANCIAL ASSETS	03		
	FIXED ASSETS - TOTAL (row 01 to 03)	04	9.386.520	9.386.520
B.	CURRENT ASSETS			
	I. STOCKS	05		
	II. RECEIVABLES	06	113.673	122.697
	III. FINANCIAL INVESTMENTS ON SHORT TERM	07		
	IV. PETTY CASH AND BANK ACCOUNTS	08	2.284	5.299
	CURRENTS ASSETS - TOTAL (row 05 to 08)	09	115.957	127.996
C.	PREPAID EXPENSES (row 11+12), thereof to:	10		
	-amounts under 1 year	11		
	-amounts over 1 year	12		
D.	DEBTS WITH MATURITY TERM UP TO 1 YEAR	13	6.277.394	6.302.835
E.	NET CURRENT ASSETS, NET CURRENT DEBTS (row 09+11-13-20-23-26)	14	-6.161.437	-6.174.839
F.	TOTAL ASSETS MINUS CURRENT DEBTS (rd.04+12-14)	15	3.225.083	3.211.681
G.	DEBTS WITH MATURITY TERM OVER 1 YEAR	16		
H.	PROVISIONS FOR RISKS AND EXPENSES	17		
I.	ACCRUED REVENUES (row 19+22+25+28), thereof to:	18		
	1. Subventions for investments (rows 20+21), thereof to:	19		
	-amounts under 1 year	20		
	-amounts over 1 year	21		
	2. Accrued revenues (rows 23+24), thereof to:	22		
	- amounts under 1 year	23		
	- amounts over 1 year	24		
	3. Accrued revenues from fixed asset received from clients (rows 26+27), thereof to:	25		
	- amounts under 1 year	26		
	- amounts over 1 year	27		
	Negative commercial fond	28		
J.	CAPITAL AND RESERVES			
	I. CAPITAL (rows 30+31+32+33+34-35), thereof to:	29	5.980.000	5.980.000
	1. Subscribed and paid in share capital	30	5.980.000	5.980.000
	2. Subscribed and not paid in share capital	31	0	0
	3. Regies patrimony	32	0	0
	4. National research institutes patrimony	33	0	0
	5. Other equity items: BALANCE C	34		
	II. SHARE PREMIUM	35		
	III. REVALUATION RESERVE	36		
	IV. RESERVES	37	53.035	53.035
	Own shares (acc.109)	38		
	Profit from core equity	39		
	Loss from core equity	40		
	V. RESULT CARRIED FORWARD BALANCE C	41		
	BALANCE D	42	2.878.281	2.807.952
	VI. RESULT OF THE FINANCIAL YEAR BALANCE C	43	70.329	0
	BALANCE D	44		13.402
	Profit distribution	45		

SHAREHOLDER'S EQUITY - TOTAL (rows 29+36+37+38-39+40-41+42-43+44-45-46)	46	3.225.083	3.211.681
Public patrimony	47		
Private patrimony	48		
EQUITY- TOTAL (rows 47+48+49)	49	3.225.083	3.211.681

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ATHANASOPOULOS ANDREAS



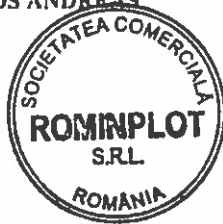
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PROFIT & LOSS ACCOUNT
as at 31.12.2016

Code 20		LEI		
Item		Row no	Performances related to reporting period	
			01.01.2016	31.12.2016
A		B	1	2
1	Net turnover (rows 02+03-04+05+06)	01		9,000
2	Other revenues	02	8,890	5
3	Expenses with raw materials and consumables	03	0	0
4	Expenses with personnel	04	0	1,604
5	Depreciations	05	0	0
6	Other expenses	06	-61,439	20,533
7	PROFIT TAX	07		270
9	NET RESULT OF THE FINANCIAL EXERCISE:			
10	- Profit (rows 64-65-66-67)	08	70,329	
11	- Loss (rows 65+66+67-64)	09		13,402

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INFORMATION

I. RESULTS	Nr.	Number of units	Amounts	
Companies that registered profit	1			
Companies that registered loss	2	1		13,402
Companies that did not registered profit nor loss	3			
	Row	Total	thereof to:	
II. Information regarding delayed payments	no	col.2+3	for current activity	for investment activity
A	B	1	2	3
Delayed payments - total				
. thereof to:	03			
Delayed suppliers - total	04			
thereof to:	05			
- over 30 days	06			
- over 90 days	07			
- over 1 year	08			
Unpaid taxes and duties in due time with the Social Insurance Budget - total , thereof to:	09			
- contributions to the State Social Insurance owed by the company, employees and other assimilated persons	10			
- contributions from legal or natural persons that hires personnel and contribution of the insured persons to Health insurance fund	11			
- contribution to supplementary pension	12			
- contributions from legal or natural persons that uses paid work and contributions of the employees to unemployment fund	13			
- other social debts	14			
Delayed payments to Special funds Budgets	15			
Delayed payments to other creditors	16			
Taxes and duties with the State Budget unpaid in due time	17			
Taxes and duties with the Local Budgets unpaid on due time	18			
Bank loans not reimbursed at maturity date - total), thereof to:	19			
- falling due after 30 days	20			
- falling due after 90 days	21			
- falling due after 1 year	22			
Delayed interests	23			
III. Average number of employees	Row no	31-Dec-2015		31-Dec-2016
A	B	1	2	
Average number of employees	24	0	1	1
Number of employees at the end of 2016 (at 31 December)	25	0		4

IV. Interest and royalties	Nr.	Amount
Gross incomes from paid interest to non-resident persons including:	26	
-Tax paid to the state budget	27	
Gross incomes from paid interest to non-resident persons from the EU	28	
-Tax paid to the state budget	29	
Gross incomes from paid interest to affiliated non-resident legal entities	30	
-Tax paid to the state budget	31	
Gross incomes from paid interest to affiliated non-resident legal entities from the EU	32	
-Tax paid to the state budget	33	
Gross incomes from paid dividends to non-resident persons	34	
-Tax paid to the state budget	35	
Gross incomes from paid dividends to non-resident persons from UE	36	
-Tax paid to the state budget	37	
Gross incomes from paid dividends non-resident legal entities from UE according to art 117 lit. h from Law nr 571/2003 - Fiscal Code	38	
-Tax paid to the state budget	39	
Gross incomes from paid royalties non-resident persons	40	
-Tax paid to the state budget	41	
Gross incomes from paid royalties to non-resident persons from UE	42	
-Tax paid to the state budget	43	
Gross incomes from paid royalties to non-resident legal entities	44	
-Tax paid to the state budget	45	
Gross incomes from paid royalties to affiliated non-resident legal entities from UE	46	
-Tax paid to the state budget	47	
Royalties paid during the financial year for public goods	48	

-Royalties paid during the financial year for public goods to the state budget	49		
Paid mining royalty	50		
Paid oil royalty	51		
Rents paid during the year for lands	52		
Gross incomes from paid services to non-resident legal entities	53		
-Tax paid to the state budget	54		
Gross incomes from paid services to non-resident legal entities from the EU	55		
-Tax paid to the state budget	56		
Subsidies received during the financial year including:	57		
-subsidies received regarding actives	58		
-subsidies received regarding incomes	59		
subsidies for stimulating labour	60		
Receivables not received according to the contract including:	61		
-from public sector	62		
-from private sector	63		
V. Lunch tickets	B	Amount	
Total amount of tickets distributed to employees	64	0	
VI. Development and research costs		31-Dec-15	31-Dec-16
Development and research:	65		
-by source of finance, thereof to:	66		
- paid from public funds	67		
- paid from private funds	68		
-by expenses nature, thereof to:	69		
- current expenses	70		
- capital expense	71		
VII. Innovation costs	0	31-Dec-15	31-Dec-16
Innovation costs:	72		
VIII. Other information	0	31-Dec-15	31-Dec-16
A	0	1	2
Advance payments for tangible non-current assets (ct. 234)	73		
Advance payments for intangible non-current assets (ct. 232)	74		
Financial assets	75	0	0
Shares in affiliates companies, including:	76		
-resident shares quoted in stock exchange	77		
-resident shares not quoted in stock exchange	78		
- Social parts	79		
- Obligations	80		
-Shares to investors collectively	81		
- shares issued by nonresidents	82		
-obligations issued by nonresidents	83		
-Fixed receivables, including:	84		
-Fixed receivables in lei (ct 267)	85		
-Fixed receivables in a foreign currency (ct 267)	86		
Commercial receivables, advances paid to suppliers and other receivables (ct. 4092 + 411 + 413 + 418) thereof to :	87		9,000
Commercial receivables, advances paid to external suppliers and other receivables (ct. 4092 + 411 + 413 + 418)	88		
Commercial receivables notreceived at the established date	89		
Advances paid to employees (ct. 425 + 4282)	90		
- Receivables to the state budget an social security budget (ct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482) thereof to :	91	113,673	112,873
-social security budget (ct. 431+437+4382)	92		(399)
- state budget (ct.441+4424+4428+444+446)	93	113,673	113,287
-subsidies (ct. 445)	94		
-Special funds- taxes and similar liabilities (ct.447)	95		(15)
-Other claims receivable from the Treasury (ct 448)	96		
Receivables from affiliated parties (ct.451)	97		
- Receivables to the state budget an social security budget (ct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482) not received at the established date	98		
Other receivables (ct. 451 + 453 + 456 + 4582 + 461 + 471 + 473) there for:	99		

-shareholders-Amounts receivable related to capital andTransactions related to joint operations-asset (ct. 453+456+4582)	100		
-other receivable related to individuals and legal other then the receivable related to the state budget (ct.461+471+473)	101		
Amount from the account 542 "Cash advances"	102		
Interest to be received (ct. 5187) there for:	103		
-to nonresident	104		
Loans to other companies	105		
Gross short term investements (ct. 501 + 505 + 506 + din ct.508), including:	106		
-residents shares quoted in stock exchange	107		
-resident shares not quoted in stock exchange	108		
- Social parts	109		
- Obligations	110		
-Shares to investors collectively	111		
- shares issued by nonresidents	112		
-obligations issued by nonresidents	113		
Other values to be received (ct. 5113 + 5114)	114		
Petty cash , including:	115	37	1,147
- in lei (ct. 5311)	116	37	1,147
- in foreign currency (ct. 5314)	117		
Bank account , including:	118	2,247	4,151
- in lei (ct. 5121) there for:	119	2,105	4,009
-bank account open to nonresident banks	120		
- in foreign currency (ct. 5124) there for :	121	142	142
-bank account open to nonresident banks	122		
Other bank accounts and letter of credit , including:	123		
-Other bank accounts and letters of credit in lei (ct. 5112 + 5125 + 5411)	124		
- Other bank accounts and letters of credit in foreign currency (ct. 5125 + 5412)	125		
Debts , including:	126	6,277,394	126,592
- Loans (ct. 161), including:	127		
- in lei	128		
- in foreign currency	129		
Accrued interest on loans and similar debts(ct. 168) there for:	130		
- in lei	131		
- in foreign currency	132		
Short-term bank loans (ct. 5191 + 5192 + 5197), including:	133		
- in lei	134		
- in foreign currency	135		
Accrued interest on short term bank loans (ct 5198)	136		
- in lei	137		
- in foreign currency	138		
External short-term bank loans (ct. 5193 + 5194 + 5195), including:	139		
- in lei	140		
- in foreign currency	141		
Accrued interest on external short term bank loans (ct 5198)	142		
- in lei	143		
- in foreign currency	144		
Long-term bank loans (ct. 1621 + 1622 + 1627), including:	145		
- in lei	146		
- in foreign currency	147		
Accrued interest on long-term bank loans (ct 1682), including:	148		
- in lei	149		
- in foreign currency	150		
- External long-term bank loans (ct. 1623 + 1624 + 1625), including:	151		
- in lei	152		
- in foreign currency	153		
Accrued interest on long-term bank loans (ct 1682), including:	154		
- in lei	155		
- in foreign currency	156		
- Loans from the State Bank (ct. 1626 + din ct. 1682)	157		
- Other loans (ct. 166 + 167 + 1685 + 1686 + 1687), including:	158		
- in lei	159		
- in foreign currency	160		
The value of received concessions (ct. 167)	161		

- Commercial debts, advances from customers, and other similar accounts (ct. 401 + 403 + 404 + 405 + 408 + 419) including:	162	96.131	99.832
- Commercial debts to external partners, advances from customers from external customers and other similar accounts (ct. 401 + 403 + 404 + 405 + 408 + 419)	163		
- Debts to the employees (ct. 421 + 423 + 424 + 426 +427+4281)	164		915
- Debts to the state budget and social security (ct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481), including:	165		738
-debts regarding social security	166		399
-debts to the state budget	167		324
-Special funds- taxes and similar liabilities (ct.447)	168		15
-Other claims receivable from the Treasury (ct.4481)	169		
-Debts to affiliated parties(ct.451)	170	0	
- Debts to shareholders (ct.455)	171	6.176.156	
- Other debts (ct. 451 + 453 + 455 + 456 + 457 + 4581 + 462 + 472 + 473 + 269 + 509), including:	172	5.107	25.107
-shareholders-Amounts payable related to capital andTransactions related to joint operations-asset (ct. 453+456+4582)	173		
-other debts related to individuals and legal other then the receivable related to the state budget (ct.461+471+473)	174	5.107	25.107
-Investment subsidies notwritedown (ct.472)	175		
-Amounts payable in relation with financial non-current assets and Amounts payable for short term financial investments (ct.269+509)	176		
advanced incomes (ct. 478)	177		
- Interests to be paid (ct. 5186)	178		
Loans from other companies	179		
Share capital (ct. 1012), including:	180	5.980.000	5.980.000
-Shares quoted in stock exchange	181		
-Shares not quoted in stock exchange	182		
- Social parts	183	5.980.000	5.980.000
- Share capital of nonresidents	184	5.980.000	5.980.000
Patents and licenses	185		
IX. Information about collaborators	Row no	31-Dec-15	31-Dec-16
A	B	1	2
External collaborators (ct. 621)	186	0	0
X. Information about public domain goods		31-Dec-15	31-Dec-16
Value of goods from public domain in administration	187		
Value of goods from public domain in concession	188		
Value of rented public domain goods	189		
XI. Information about private public domain goods subject to inventory according to ONFP 668/2014		31-Dec-15	31-Dec-16
Accounting net value of goods	190		
XII. Share capital	Row no	31-Dec-15	31-Dec-16
Share capital (ct. 1012).	191	5.980.000	5.980.000
- held by public institutions	192		
- central institutions	193		
- local institutions	194		
- held by state owned company	195		
- with 100% state capital	196		
- with majority state capital	197		
- with minority state capital	198		
held by public corporation	199		
held by private companies	200	5.980.000	5.980.000
held by persons	201		
held by other entities	202		
XIII. Dividend/payments to State or Local Budget, that must be distribute from the financial year's profit by national companies and public corporation, there for:	203		
- central public institutions	204		
- local public institutions	205		
- other shareholders in wich the State/public institutions holds directly/indirectly shares or participations	206		
	Row no	Sume	
A	B	31-Dec-15	31-Dec-16

XIV. Dividend/payments to State or Local Budget, paid during the reporting period of national companies and public corporation, there for	207		
- dividend/payments from previous financial year's profit, there for transferred to:	208		
- central public institutions	209		
- local public institutions	210		
- other shareholders in wich the State/public institutions holds directly/indirectly shares or participations	211		
- dividend/payments from the profit of financial years preceding last financial year there for transferred to:	212		
- central public institutions	213		
- local public institutions	214		
- other shareholders in wich the State/public institutions holds directly/indirectly shares or participations	215		
A	B	31-Dec-15	31-Dec-16
XV. Receivables from legal entities in concession	0		
Receivables from legal entities(nominal values) in concession	216		
-receivables from affiliated legal entities in concession	217		
	218		
Receivables from affiliated legal entities(acquisition values) in concession	219		
XVI. Incomes from agriculture activities	Row no	Sume	
A	B	31-Dec-15	31-Dec-16
Incomes from agriculture activities	220		
	Row no	31-Dec-15	31-Dec-16
Net turnover	221	0	9.000
Sold production	222		9.000
Revenues from sale of merchandise	223		
Revenues from commercial discounts	224		
Revenues from interest for leasing companies	225		
Revenues from operating subventions related to net turnover	226		
Variation of stocks	227		
	228		
Revenues from production of intangible and tangible assets	229		
Revenues from revaluation of tangible assets	230		
Revenues from production of real estate investments	231		
Revenues from operating subventions	232		
Other operating revenues	233		
- thereof to incomes from negative commercial fond	234		
- thereof to incomes from investment subventions	235		
OPERATING REVENUES - TOTAL	236	0	9.000
a) Expenses with raw materials and consumables	237		
Other material expenses	238		82
b) Other expenses(with electricity and water)	239		
c) Expenses for merchandise	240		
Commercial discounts received	241		
Expenses with personnel , thereof to:	242		1.604
a) Salaries	243		1.306
b) Expenses with insurances and social protection	244		298
a) Depreciations and provisions for the depreciation of tangible and intangible assets	245	0	0
a.1) Expenses	246		
a.2) Revenues	247		
b) Adjustement of current asset's value	248	0	0
b.1) Expenses	249		0
b.2) Revenues	250		0
Other operating expenses	251	-72.770	20.447
11.1. Third party expenses	252	-86.784	5.820
11.2. Expenses with other taxes, duties and similar expenses	253	14.014	14.627
11.3. Expenses with environment protection	254		
11.4. Expenses with revaluation of tangible assets	255		
11.5. Expenses with calamities and similar costs	256		
11.6. Other expenses	257		
Expenses with refinancing interest recorded by entities that have been erased from General registry and their leasings are ongoing	258		
Adjustments regarding the provisions for risks and expenses	259	0	0

- Expenses	260		
- Revenues	261		
OPERATING EXPENSES - TOTAL	262	-72.770	22.133
OPERATING RESULT			
- Profit	263	72.770	
- Loss	264		13.133
Participating interests revenue	265		
- thereof to, with partners	266		
Interest revenues	267		0
- thereof to, with partners	268		
Revenues from operating subventions for interest due	269		
Other financial revenues	270	8.890	5
- thereof, revenues from other financial assets	271		
FINANCIAL REVENUES - TOTAL	272	8.890	5
Adjustment of the value of financial assets and of financial investments owned as current assets	273		
- Expenses	274		
- Revenues	275		
Expenses with interests	276		
- thereof to, with partners	277		
Other financial expenses	278	11.331	4
FINANCIAL EXPENSES - TOTAL	279	11.331	4
FINANCIAL RESULT			
- Profit	280		1
- Loss	281	2.441	0
TOTAL REVENUES	282	8.890	9.005
TOTAL EXPENSES	283	-61.439	22.137
GROSS RESULT:			
- Profit	284	70.329	
- Loss	285		13.132
PROFIT TAX	286		
INCOME TAX	287		270
NET RESULT OF THE FINANCIAL EXERCISE:			
- Profit	288	70.329	
- Loss	289		13.402

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Fixed Assets

Code 40

I.EI

Elements of assets	Row. No.	Gross values					Final balance (col.5 = 1+2-3)
		Primarily balance	Increases	Decreases			
				Total	out of use and annulled		
A	B	1(1)	2(2)	3(3)	4(4)	5(5)	
INTANGIBLE ASSETS							
Incorporated, research and development expenses *)	01	0	0	0	X	0	
Other intangible assets	02	0	0	0	X	0	
Intangible assets in progress **)	03	0	0	0	X	0	
Intangible mineral assets in progress **)	04	0	0	0	X	0	
TOTAL (row 01 to 03)	05	0	0	0	X	0	
TANGIBLE ASSETS						9,386,520	
Land	06	9,386,520	0	0	X	0	
Buildings	07	0	0	0	0	0	
Equipment and machines	08	0	0	0	0	0	
Other equipment, installations and furniture	09	0	0	0	0	0	
Investments	10	0	0	0	0	0	
Tangible assets in progress ***)	11	0	0	0	X	0	
TOTAL (row 05 to 9)	12	9,386,520	0	0	0	9,386,520	
FINANCIAL ASSETS	13	0	0	0	X	0	
FIXED ASSETS - TOTAL (row 04+10+11)	14	9,386,520	0	0	0	9,386,520	

Depreciation

Elements of assets	Row. No.	Depreciation			Depreciation related to assets out of patrimony	Depreciation at year end (col.9=6+7-8)
		Primarily balance	Depreciation during the year	8(3)		
A	B	6(1)	7(2)	8(3)	9(4)	
INTANGIBLE ASSETS						
Incorporated, research, and development expenses*)	13	0	0	0	0	
Other assets **)	14	0	0	0	0	
TOTAL (row 13+14)	15	0	0	0	0	
TANGIBLE ASSETS						
Land	16	0	0	0	0	
Buildings (acc.2811)	17	0	0	0	0	
Equipment and machines	18	0	0	0	0	
Other equipment, installations and furniture	19	0	0	0	0	

TOTAL (row 16 to 19)	20	0	0	0	0
TOTAL DEPRECIATION (row 15+20)	21	0	0	0	0

Provisions for depreciation

Elements of assets	Row no.	Primarily balance 10(1)	Provisions set up during the year 11(2)	Resumption of provisions as incomes 12(3)	Final balance (col. 13=(0+11-12) 13(4)
A	B				
INTANGIBLE ASSETS					
Incorporated, research and development expenses *)	22				
Other assets	23				
Intangible assets in progress**)	24				
TOTAL (row 22 to 24)	25				
TANGIBLE ASSETS					
Land	26				
Buildings	27				
Equipment and machines	28				
Other equipment, installations and furniture	29				
Tangible assets in progress ***)	30				
TOTAL (row 26 to 30)	31				
Financial Assets	32				
PROVISIONS FOR DEPRECIATION - TOTAL (row 25+31+32)	33				

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