

OIKOS PROPERTIES SRL

Financial Statements

for the year from

1 January 2015 to 31 December 2015

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OIKOS PROPERTIES SRL

Legal Person: OIKOS PROPERTIES SRL

Address: Sectorul 3, Bucharest, 15777, Romania

Fiscal identification code: RO 19074742

STATEMENT OF FINANCIAL POSITION

(Amounts in Euro)

	Note	31.12.2015	31.12.2014
ASSETS			
Non-current assets			
Investment property	5	336.953,58	340.050,41
		336.953,58	340.050,41
Current assets			
Trade and other receivables	9	941,15	948,05
Cash and cash equivalents	16	6.101,47	6.370,14
		7.042,62	7.318,19
Total assets		343.996,20	347.368,60
EQUITY			
Share capital	18	210.500,00	210.500,00
Fair value reserves	19	-76.465,97	-73.317,76
Other reserves	20	250.168,52	250.168,52
Retained earnings		-41.380,25	-41.075,66
Total equity		342.822,30	346.275,10
LIABILITIES			
Current Liabilities			
Trade and other payables	25	1.173,90	1.093,50
		1.173,90	1.093,50
Total liabilities		1.173,90	1.093,50
Total equity and liabilities		343.996,20	347.368,60

OIKOS PROPERTIES SRL

STATEMENT OF COMPREHENSIVE INCOME

(Amounts in Euro)

	Note	31.12.2015	31.12.2014
Continuing operations:			
Sales	27	--	--
Cost of sales	28	--	--
Gross profit		--	--
Administrative expenses	28	-211,56	-118,34
Operating profit		-211,56	-118,34
Finance income	31	0,65	0,81
Finance cost	31	-93,68	-115,12
Finance costs - net		-93,03	-114,31
Profit before income tax		-304,59	-232,65
Income tax expense	32	--	--
Profit after tax for the year		-304,59	-232,65
Other comprehensive income, net of tax:		-3.148,21	-912,47
Total comprehensive income for the year		-3.452,80	-1.145,12

OIKOS PROPERTIES SRL

STATEMENT OF CHANGES IN EQUITY

(Amounts in Euro)

	Note	Share capital	Fair value reserves	Other reserves	Retained earnings	Total equity
Balance at 1 January 2014		210.500,00	-72.405,29	250.168,52	-40.843,01	347.420,22
Other	19	--	-912,47	--	--	-912,47
Net income / (expense) recognised directly in equity		--	-912,47	--	--	-912,47
Net profit / (loss)		--	--	--	-232,65	-232,65
Other comprehensive income		--	-912,47	--	-232,65	-1.145,12
Balance at 31 December 2014		210.500,00	-73.317,76	250.168,52	-41.075,66	346.275,10
Balance at 1 January 2015		210.500,00	-73.317,76	250.168,52	-41.075,66	346.275,10
Other	19	--	-3.148,21	--	--	-3.148,21
Net income / (expense) recognised directly in equity		--	-3.148,21	--	--	-3.148,21
Net profit / (loss)		--	--	--	-304,59	-304,59
Other comprehensive income		--	-3.148,21	--	-304,59	-3.452,80
Balance at 31 December 2015		210.500,00	-76.465,97	250.168,52	-41.380,25	342.822,30

OIKOS PROPERTIES SRL

CASH FLOW STATEMENT

(Amounts in Euro)

	Note	1.1 - 31.12.2015	1.1 - 31.12.2014
Cash flows from operating activities			
Cash generated from operations	34	2.972,57	774,90
Interest paid	34	-102,59	-117,61
Income tax paid		--	-0,45
Net cash from operating activities		2.869,98	656,84
Cash flows from investing activities			
Interest received	34	0,65	0,81
Net cash used in investing activities		0,65	0,81
Cash flows from financing activities			
Other		-3.139,30	-909,98
Net cash used in financing activities		-3.139,30	-909,98
Net (decrease) / increase in cash & cash equivalents		-268,67	-252,33
Cash and cash equivalents at beginning of the period		6.370,14	6.622,47
Cash and cash equivalents at end of the period	16	6.101,47	6.370,14

OIKOS PROPERTIES SRL

CASH GENERATED FROM OPERATIONS

(Amounts in Euro)

Profit for the Period

Adjustments for:

Interest income

Interest expense

Exchange gains / losses

Note	1.1 - 31.12.2015	1.1 - 31.12.2014
	-304,59	-232,65
31	-0,65	-0,81
31	93,68	115,12
	3.096,83	897,48
	2.885,27	779,14

Changes in working capital

(Increase) / decrease in trade and other receivables

Increase / (decrease) in payables

6,90	-1,35
80,40	-2,89
87,30	-4,24

Net cash generated from / (used in) operating activities

2.972,57	774,90
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