

Paiania 29-06-2016

Ref.No: 1161.-

Subject: "Announcement of the Resolutions of the Shareholders' Ordinary General Meeting of the Company under the name INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS and the distinctive title INTRAKAT, held on 29th June, 2016."

In the context of its obligations arisen from article 4.1.3.3 of the Athens Stock Exchange Regulation, **INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS** (d.t. INTRAKAT) informs the investors that on the **29th of June, 2016**, at 10.00 a.m. hours, its Shareholders' Ordinary General Meeting was held in the Municipality of Paiania, Attica (19th km Markopoulou Ave, Building B7, Amphitheatre), according to the Board of Directors' invitation, dated on 26th of May, 2016.

The Meeting was attended by 13 shareholders, who were present either in person or by proxy, representing **18,068,267** shares and votes, out of a total of **23,154,250** company shares, i.e. a percentage of **78.03%** of the Company's paid share capital. Upon attaining the quorum and majority provided for by the law and the Company's Articles of Association, all agenda items were voted as follows:

AGENDA ITEMS

1) Submission for approval of the Company and the Group Financial Statements, prepared under the International Financial Reporting Standards (IFRS) for the fiscal year 01.01.2015 to 31.12.2015, following the hearing of the related Management Report and Chartered Accountants - Auditors' Report.

Minimum required quorum: 20% of the paid-up share capital of the Company
Attained quorum: **78.03%** of the paid-up share capital of the Company.

The Financial Statements of the Company and the Group, prepared according to the International Financial Reporting Standards (IFRS) for the fiscal year 01.01.2015 to 31.12.2015, together with the Management Report and the Chartered Accountants – Auditors' Report, were submitted by the BoD and approved by the attending shareholders.

Number of shares for which valid votes were cast: **18,068,267**

Percentage of the represented share capital: 100%

Valid votes: **18,068,267**

Voting and rates over valid votes:

In favor: **18,068,267** (100%), Against: **0** (0.00%), Blank votes / abstention: **0** (0.00%)

2) Release of Directors and Chartered Accountants – Auditors from any liability for the management of the Company and the Company and the Group Financial Statements for the fiscal year under consideration (01.01.2015 – 31.12.2015).

Minimum required quorum: 20% of the paid-up share capital of the Company.
Attained quorum: **78.03%** of the paid-up share capital of the Company.



The attending shareholders approved the release of Directors and Chartered Accountants – Auditors from any liability for the management of the Company and the Company and the Group Financial Statements for the fiscal year 01.01.2015 to 31.12.2015.

Number of shares for which valid votes were cast: **18,068,267**

Percentage of the represented share capital: 100%

Valid votes: **18,068,267**

Voting and rates over valid votes:

In favor: **18,068,267** (100%), Against: **0** (0.00%), Blank votes / abstention: **0** (0.00%)

3) Election of regular and alternate Chartered Accountants – Auditors for the auditing of the Company and the Group Financial Statements, for the fiscal year 01.01.2016 to 31.12.2016 and determination of their remuneration.

Minimum required quorum: 20% of the paid-up share capital of the Company.

Attained quorum: **78.03%** of the paid-up share capital of the Company.

The attending shareholders elected the S.A. Chartered Auditor Company named "SOL S.A. CHARTERED AUDITORS" for the auditing of the Company and the Group Financial Statements for the fiscal year 01.01.2016 to 31.12.2016. The remuneration of the Chartered Accountants – Auditors shall be determined according to the applicable provisions of the Chartered Auditors Association.

Number of shares for which valid votes were cast: **18,068,267**.

Percentage of the represented share capital: 100%

Valid votes: **18,068,267**.

Voting and rates over valid votes:

In favor: **17,482,212** (96.76%), Against: **586,055** (3.24%), Blank votes / abstention: 0 (0.00%).

4) Approval of the appropriation of the Company's financial results of fiscal year 01.01.2015 to 31.12.2015.

Minimum required quorum: 70% of the paid-up share capital of the Company

Attained quorum: **78.03%** of the paid-up share capital of the Company.

The attending shareholders approved the non distribution of any dividend for the fiscal year 01.01.2015 to 31.12.2015 and decided to carry forward the period's financial results.

Number of shares for which valid votes were cast: **18,068,267**

Percentage of the represented share capital: 100%

Valid votes: **18,068,267**

Voting and rates over valid votes:

In favor: **18,068,267** (100%), Against: **0** (0.00%), Blank votes / abstention: **0** (0.00%)

5) Approval of compensations granted to Directors during the previous year and preliminary approval of remunerations and compensations to Directors for 2016, under article 24 of Codified Law 2190/1920 and article 5 of Law 3016/2002.

Minimum required quorum: 20% of the paid-up share capital of the Company.
Attained quorum: **78.03%** of the paid-up share capital of the Company.

The attending shareholders approved the amount of 155,178.29, Euros, which was finally paid to BoD Members, as compensation for the time they spent in BoD meetings during the year 2015 and the fulfillment of their tasks in general, according to the provisions of article 24 of Codified Law 2190/1920 and article 5 of Law 3016/2002, as currently in force. From the foresaid amount of 155,178.29 Euros, the amount of 141,321.12 Euros had already been pre-approved by the Ordinary General Assembly of the last year.

Furthermore, the attending shareholders pre-approved the granting of 241,500.00 Euros as compensation to Directors, for the time they shall spend in BoD meetings during 2016 and the fulfillment of their tasks in general, according to the provisions of the aforementioned law, as currently in force.

Number of shares for which valid votes were cast: **18,068,267**.
Percentage of the represented share capital: 100%
Valid votes: **18,068,267**.
Voting and rates over valid votes:
In favor: **17,482,212** (96.76%), Against: **586,055** (3.24%), Blank votes / abstention: 0 (0.00%).

6) Approval of contracts conclusion, in application of article 23a of the Codified Law 2190/1920, as currently in force.

Minimum required quorum: 20% of the paid-up share capital of the Company.
Attained quorum: **78.03%** of the paid-up share capital of the Company.

The attending shareholders approved and validated all the company's contracts with individuals and legal entities, in application of article 23a of the Codified Law 2190/1920, as currently in force.

They attending shareholders also approved, all the credits (liquidity facilitations) and the guarantees provided by the Company to and in favor of our subsidiaries and affiliates of article 42e of C.L. 2190/1920, as well as to and in favor of joint ventures and the Societies Associations, in which the Company participates and/or its affiliated companies, and generally approved all transactions, contracts, guarantees, etc. as detailed on page 83 and following of the Annual Financial Report.

Number of shares for which valid votes were cast: **18,068,267**.
Percentage of the represented share capital: 100%
Valid votes: **18,068,267**.
Voting and rates over valid votes:



In favor: **17,482,212** (96.76%), Against: **586,055** (3.24%), Blank votes / abstention: 0 (0.00%).

7) Permission to Company Directors and Managers, under article 23, par. 1 of Codified Law 2190/1920, as currently in force.

Minimum required quorum: 20% of the paid-up share capital of the Company.
Attained quorum: **78.03%** of the paid-up share capital of the Company.

The attending shareholders granted a permission, according to article 23 par. 1 of Codified Law 2190/1920, to the Company's Directors and Managers to take, either on their own account or on the account of third parties, actions that are considered to fall within any of the Company's objectives as well as to participate as general partners in partnerships pursuing similar objectives and participate in the share capital and/or the Board of Directors of affiliated undertakings of the Company, in the meaning of article 42 par. e of Codified Law 2190/1920.

Number of shares for which valid votes were cast: **18,068,267**
Percentage of the represented share capital: 100%
Valid votes: **18,068,267**
Voting and rates over valid votes:
In favor: **18,068,267** (100%), Against: **0** (0.00%), Blank votes / abstention: **0** (0.00%)

8) "Miscellaneous announcements."

Minimum required quorum: 20% of the paid-up share capital of the Company.
Attained quorum: **78.03%** of the paid-up share capital of the Company.

At the General Meeting of Shareholders of the Company it is announced that the Board of Directors of the Company, by its decision of 25.02.2016, accepted the resignation of the Member, Mr. Georgios S. Koliastasis, and elected Mr. George Aristotelis Anninos as a new Board of Directors member in replacement of the resigned for the remainder of his term. Regarding this item of the agenda, there were no other announcements towards the attending shareholders.

Number of shares for which valid votes were cast: **18,068,267**.
Percentage of the represented share capital: 100%
Valid votes: **18,068,267**.
Voting and rates over valid votes:

In favor: **17,482,212** (96.76%), Against: **586,055** (3.24%), Blank votes / abstention: 0 (0.00%).