



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
Ledger Number S.A. 16205/06/B/87/37
19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE
Financial data and information regarding the period from January 1st 2011 to March 31st 2011
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Web Site Address : www.intrakat.gr

Date on which the quarterly financial statements were approved: May 27th, 2011

STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.03.2011	31.12.2010	31.03.2011	31.12.2010
ASSETS				
Self-used tangible fixed assets	38.674.352	38.839.109	32.963.439	32.944.387
Investment property	14.330.446	14.199.597	9.724.234	9.726.095
Goodwill	2.926.597	2.926.597	--	--
Other intangible assets	667.171	692.031	626.978	645.806
Other non-current assets	3.451.530	3.305.664	14.825.408	14.670.926
Inventories	8.627.008	12.308.701	7.132.203	9.526.349
Trade debtors	146.237.898	152.219.504	116.818.598	122.339.021
Other current assets	21.888.477	17.900.166	11.772.130	7.721.066
TOTAL ASSETS	236.803.479	242.391.369	193.862.990	197.573.650
SHAREHOLDERS' EQUITY AND LIABILITIES				
Share capital	31.249.400	31.249.400	31.489.780	31.489.780
Other equity items	58.809.232	57.937.486	64.127.609	63.434.508
Total equity of Company's Shareholders (a)	90.058.632	89.186.886	95.617.389	94.924.288
Non-controlling interests (b)	1.863.827	2.139.707	--	--
Total Equity (c) = (a) + (b)	91.922.459	91.326.593	95.617.389	94.924.288
Long-term borrowings	667.109	565.115	--	--
Provisions/Other long-term liabilities	1.481.035	1.637.270	4.872.408	4.819.410
Current borrowings	52.944.471	52.146.356	39.250.879	38.417.700
Other current liabilities	89.788.405	96.716.035	54.122.314	59.412.252
Total Liabilities (d)	144.881.020	151.064.776	98.245.601	102.649.362
TOTAL EQUITY & LIABILITIES (c) + (d)	236.803.479	242.391.369	193.862.990	197.573.650

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:

Figures in Euro	The Group	The Company
a) Revenues	1.222.997	1.873.478
b) Expenses	862.280	1.617.233
c) Receivables	23.485.184	39.595.505
d) Liabilities	2.463.199	2.958.616
e) Transactions and management executives' remuneration and administration members' compensation	271.047	271.047
- The number of employed personnel at the end of the current period was: Group: 437 people (31.03.2010: 535 people), Company: 297 people (31.03.2010: 348 people).
- There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current period, except for the 176.750 shares held by the subsidiary "EUROKAT", which constitute equity shares for the Group (note 7.4 of the financial statements).
- The amount of € 224,54 thousand in the statement of changes in the Group's equity pertains to the reduction in non-controlling interests due to the disposal of the subsidiary KEPA SA.
- On 05.01.2011, the sale of the by 51% subsidiary KEPA SA was completed for the amount of € 214,20 thousand. The event is presented in the financial statements of the current period as discontinued operation. The profit for the Company amounted € 183,60 thousand, while the Group was charged with a loss of € -21,29 thousand. The impact on the Group's financial figures is insignificant (notes 5.5 and 5.6 of the financial statements).
- Other comprehensive income after taxes pertain to: a) valuation of available-for-sale financial assets amounting € 284,33 thousand (Group and Company) and b) currency translation differences amounting € -5,63 thousand (Group) and € -109,19 thousand (Company) (notes 3a, 3b and 7.5 of the financial statements).
- There is no collateral security on the Company's and the Group's fixed assets.
- The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2010.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.
- There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operations. The provisions made for "Other Provisions", amount € 11.368,50 thousand (Group) and € 9.513,56 thousand (Company). For the Group, provisions for the unaudited fiscal years amount € 15,33 thousand (notes 7.8 and 7.19 of the financial statements).

STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-31.03.2011	01.01.-31.03.2010	01.01.-31.03.2011	01.01.-31.03.2010
Total equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	91.326.594	90.958.079	94.924.288	93.742.746
Total comprehensive income after taxes	820.406	485.661	693.101	551.231
Change in minority due to a subsidiary's share capital reduction	--	-55.800	--	--
Disposal of subsidiary	-224.540	--	--	--
Total equity at the end of the period (31.03.2011 and 31.03.2010 respectively)	91.922.459	91.387.940	95.617.389	94.293.977

STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-31.03.2011	01.01.-31.03.2010	01.01.-31.03.2011	01.01.-31.03.2010
Operating activities				
Profit before taxes from continuing operations	1.075.792	1.288.447	932.394	1.236.087
Profit before taxes from discontinued operations	-21.288	-49.486	--	--
Plus / less adjustments for:				
Depreciation	777.902	850.092	598.890	571.587
Provisions	434	60.330	183.578	167.371
Results (revenues, expenses, profit and losses) from investing activity	-770.599	-248.842	-455.093	-21.039
Interest and other relevant expenses	1.416.156	1.026.143	1.100.823	813.532
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	3.681.692	1.151.376	2.394.146	1.428.463
Decrease / (increase) in trade and other receivables	4.994.748	-12.744.078	5.521.767	-11.006.720
(Decrease) / increase in trade and other payables (except for borrowings)	-6.123.279	-6.676.083	-5.385.535	-5.828.684
Less: Interest and other relevant expenses paid	1.083.982	611.520	1.099.417	782.843
Less: Income tax paid	-695.935	-70.916	-1.275.236	474.298
Operating cash flows from discontinued operations	670	43.060	--	--
Total inflows / (outflows) from operating activities (a)	4.644.181	-15.839.645	5.066.789	-13.896.544
Investing activities				
Disposal of subsidiary (less cash and cash equivalents of subsidiary)	151.371	--	214.200	--
Purchase of tangible, intangible fixed assets & investment property	-805.469	-790.720	-614.406	-572.657
Proceeds from disposal of tangible and intangible fixed assets	109.279	1.439.499	18.426	2.769
Interest received	335.571	60.258	243.916	15.869
Total inflows / (outflows) from investing activities (b)	-209.248	709.037	-137.864	-554.019
Financing activities				
Proceeds from borrowings	3.018.931	4.326.158	2.568.000	--
Repayment of borrowings	-1.968.822	-7.302.128	-1.734.822	-2.750.130
Finance lease principal payments (sinking funds)	-270.884	-387.666	-257.408	-337.223
Currency translation differences of foreign subsidiaries and associates	-831	82.471	-109.185	36.107
Financing cash flows from discontinued operations	--	-4.618	--	--
Total inflows / (outflows) from financing activities (c)	778.394	-3.285.783	466.585	-3.051.246
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	5.213.327	-18.416.391	5.395.510	-17.501.809
Cash and cash equivalents at the beginning of the period	12.445.610	27.925.167	2.784.846	21.826.549
Cash and cash equivalents at the end of the period	17.658.937	9.508.776	8.180.356	4.324.740

- In the current period's consolidation, the newly founded joint ventures J/V INTRAKAT-MAVRIDIS (CONSTRUCTION OF CARREFOUR SUPERMARKET IN HALKIDIKI) to which INTRAKAT participates by 99% and J/V EUROKAT ATE-PROTEYS A.T.E.E. (PROJECT OF RAINWATER RUNOFF NETWORKS IN PAIANIA'S MUNICIPALITY) to which the subsidiary EUROKAT ATE participates by 50%, are consolidated for the first time according to the proportional method. The impact on the Group's financial position is insignificant (note 5.5 of the financial statements).
- Any differences that may arise are due to roundings.

STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

	THE GROUP			THE COMPANY		
	01.01.-31.03.2011	01.01.-31.03.2011	Total	01.01.-31.03.2010	01.01.-31.03.2010	Total
	Continuing operations	Discontinued operations		Continuing operations	Discontinued operations	
Sales	33.230.577	--	33.230.577	51.112.600	83.156	51.195.756
Gross Profit	4.940.612	--	4.940.612	6.268.476	-38.582	6.229.894
Profit before taxes, financing and investing results	1.767.255	-1.783	1.765.472	2.050.002	-47.645	2.002.357
Profit before taxes	1.075.792	-21.288	1.054.504	1.288.447	-49.486	1.238.961
Less: Taxes	-512.797	--	-512.797	-606.107	-2.388	-608.495
Profit after taxes (A)	562.995	-21.288	541.706	682.340	-51.874	630.466
Attributable to:						
Owners of the Parent	617.020	-20.415	596.605	767.416	-26.456	740.960
Non-controlling interests	-54.025	-874	-54.899	-85.076	-25.418	-110.494
Other comprehensive income after taxes (B)	278.700	--	278.700	-144.805	--	-144.805
Total comprehensive income after taxes (C)=(A)+(B)	841.695	-21.288	820.406	537.535	-51.874	485.661
Attributable to:						
Owners of the Parent	892.161	-20.415	871.746	621.007	-26.456	594.551
Non-controlling interests	-50.466	-874	-51.340	-83.472	-25.418	-108.890
Basic earnings after taxes per share (in Euro)	0,0269	-0,0009	0,0260	0,0334	-0,0012	0,0322
Profit before taxes, financing, investing results and total depreciation	2.545.157	-1.783	2.543.374	2.900.094	-41.496	2.858.598

Peania, May 27th 2011

THE CHAIRMAN OF THE B.o.D.

THE MANAGING DIRECTOR

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

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