



**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS**  
**SUMMARY FINANCIAL DATA AND INFORMATION REGARDING THE FISCAL YEAR FROM JANUARY 1st 2006 TO DECEMBER 31st 2006**  
 (published according to Law 2190, article 135, for companies that draw up annual financial statements, consolidated and not, based on the IFRS)

The following data and information are aiming at a general update of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the Company, to look up its web site address (<http://www.intrakat.gr>) where the annual financial statements provided by the International Financial Reporting Standards as well as the Certified Auditor-Accountant's review report are put up.

**COMPANY INFORMATION**

**Company Name :** INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS  
**Ledger Number S.A. :** 16205/06/B/87/37  
**Competent Prefecture :** Ministry of Development, Management of Societe Anonyme and Credit  
**Address of the Company's head office :** 19 Km PEANIA - MARKOPOULOU AVE., 190 02 PEANIA ATTIKA - GREECE  
**Composition of the Board of Directors :** Sokratis P. Kokkalis, Chairman of the B.o.D  
 Dimitrios X. Kloris, A` Vice Chairman of the B.o.D  
 Alexander E. Mylonakis, B` Vice Chairman of the B.o.D  
 Petros K. Souretis, Managing Director  
 Nikolaos - Sokratis D. Lamproukos, Consultant  
 Evaggelos P. Sakkas, Consultant  
 Aristoteles G. Anninos, Consultant  
 George A. Anninos, Consultant  
 Anastasios M. Tsoufis, Consultant  
 Ioannis K. Hrysikopoulos, Consultant  
**Date of the Financial Statements' approval (from which the summary data were obtained) :** March 27th, 2007  
**Auditing Firm :** S.O.L. S.A. Certified Auditors  
**Certified Auditors Accountants :** Alexander E. Tziortzis S.O.E.L. R.N.: 12371  
 Maria N. Haritou S.O.E.L. R.N.: 15161  
**Type of auditor's review report :** With consensus  
**Company's web site address :** www.intrakat.gr

**DATA REGARDING THE INCOME STATEMENT (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	1.1 - 31.12.2006	1.1 - 31.12.2005	1.1 - 31.12.2006	1.1 - 31.12.2005
Sales	103,699,902.90	42,470,200.67	81,106,166.35	31,644,339.06
Gross Profit / (losses)	7,606,307.28	7,287,446.62	5,978,281.78	5,894,272.48
Profit / (losses) before taxes, financing, investing results and depreciation	-1,096,985.94	306,001.44	246,515.04	3,619.28
Profit / (losses) before taxes, financing and investing results	-4,170,866.37	-590,442.79	-2,342,236.20	-541,428.64
<b>Profit / (losses) before taxes</b>	<b>-2,610,154.20</b>	<b>799,637.37</b>	<b>259,412.37</b>	<b>325,683.56</b>
Less: Taxes	-508,387.78	89,833.98	-291,280.37	99,228.75
<b>Profit / (losses) after taxes from continuing operations (a)</b>	<b>-3,118,541.98</b>	<b>889,471.35</b>	<b>-31,868.00</b>	<b>424,912.31</b>
<b>Profit / (losses) after taxes from discontinued operations (b)</b>	<b>807,548.35</b>	<b>600,955.90</b>	<b>18,456.03</b>	<b>--</b>
<b>Profit / (losses) after taxes (continuing and discontinued operations) (a) + (b)</b>	<b>-2,310,993.63</b>	<b>1,490,427.25</b>	<b>-13,411.97</b>	<b>424,912.31</b>
<b>Attributable to:</b>				
Equity holders of the Parent	-2,432,239.46	1,299,462.28	--	--
Minority Interests	121,245.84	190,964.97	--	--
Basic earnings per share (in Euro)	-0.05	0.05	--	0.02

**DATA REGARDING THE BALANCE SHEET (Figures expressed in Euro)**

ASSETS	THE GROUP		THE COMPANY	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
Fixed assets	53,202,056.74	55,574,183.90	51,206,865.55	53,635,613.84
Inventories	9,932,941.72	10,999,349.95	9,371,128.67	9,362,105.07
Trade debtors	87,745,216.47	49,317,406.21	74,531,335.80	40,308,989.09
Other asset data	14,783,569.94	15,967,331.18	11,771,814.94	13,056,529.81
<b>TOTAL ASSETS</b>	<b>165,663,784.87</b>	<b>131,858,271.24</b>	<b>146,881,144.96</b>	<b>116,363,237.81</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
Long-term liabilities	28,311,646.29	13,025,834.26	28,015,095.12	12,900,143.46
Short-term bank liabilities	24,781,569.16	21,261,692.66	15,566,053.51	16,703,457.65
Other current liabilities	47,012,322.95	29,194,369.20	40,506,373.21	24,070,763.71
<b>Total Liabilities (a)</b>	<b>100,105,538.40</b>	<b>63,481,896.12</b>	<b>84,087,521.84</b>	<b>53,674,364.82</b>
Net Worth of Company's Shareholders (b)	64,592,620.16	66,557,121.75	62,793,623.12	62,688,872.99
Minority Interests (c)	965,626.31	1,819,253.37	--	--
<b>Total Net worth (d) = (b) + (c)</b>	<b>65,558,246.47</b>	<b>68,376,375.12</b>	<b>62,793,623.12</b>	<b>62,688,872.99</b>
<b>TOTAL EQUITY &amp; LIABILITIES (a) + (d)</b>	<b>165,663,784.87</b>	<b>131,858,271.24</b>	<b>146,881,144.96</b>	<b>116,363,237.81</b>

**DATA REGARDING THE CASH FLOW STATEMENT (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	1.1 - 31.12.2006	1.1 - 31.12.2005	1.1 - 31.12.2006	1.1 - 31.12.2005
<b>Operating activities</b>				
<b>Profit before taxes</b>	<b>-1,729,450.30</b>	<b>1,643,431.02</b>	<b>277,868.40</b>	<b>325,683.56</b>
Plus / less adjustments for:				
Depreciation	3,097,826.60	949,769.96	2,588,751.24	545,047.92
Impairment of subsidiary and other companies	--	81,096.45	867,554.72	179,552.48
Impairment of doubtful debts	--	230,784.15	--	230,784.15
Provisions	396,976.31	424,032.66	995,125.00	425,621.15
Results (revenues, expenses, profit and losses) from investing activity	-3,400,084.65	-1,938,821.38	-5,479,074.11	-1,496,355.62
Interest and other relevant expenses	2,660,369.22	1,550,562.28	2,198,811.60	1,122,244.04
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	608,765.38	-678,489.44	-9,023.60	-314,409.31
Decrease / (increase) in receivables	-38,675,997.80	14,563,697.79	-32,180,554.48	4,865,060.19
Decrease / (increase) in payables (except for banks)	18,861,986.99	-1,038,317.98	15,526,781.16	86,291.77
Less: Interest and other relevant expenses paid	2,660,369.22	1,550,562.28	2,198,811.60	1,122,244.04
Less: Income tax paid	517,047.60	1,111,016.48	107,603.61	893,845.87
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>-21,357,025.07</b>	<b>13,126,166.75</b>	<b>-17,520,175.28</b>	<b>3,953,430.42</b>
<b>Investing activities</b>				
Acquisition of subsidiaries, related, joint-ventures and other investment:	-554,376.53	-299,148.01	-565,550.00	-581,000.00
Proceeds from selling subsidiaries (net of subsidiary's cash)	1,090,278.80	--	1,583,600.00	--
Proceeds from selling related companies	3,240,000.00	--	3,240,000.00	--
Purchase of tangible, intangible fixed assets & investments in real estate	-7,053,622.75	-10,874,932.41	-5,782,093.80	-7,873,149.67
Proceeds from selling tangible and intangible fixed assets	483,202.52	154,097.75	34,383.99	90,845.49
Proceeds from selling investments in real estate	1,567,400.00	--	1,567,400.00	--
Proceeds from selling assets possessed for sale	32,490.44	--	220,000.00	--
Proceeds from selling available for sale financial assets	1,245,490.93	--	--	--
Proceeds from selling financial assets at a fair value through profit & loss account	1,946,400.53	--	1,726,400.53	--
Purchase of available for sale financial assets	--	-1,245,490.93	--	--
Purchase of financial assets at fair value through profit & loss account	--	-3,375.00	--	-3,375.00
Interest received	512,814.37	789,838.59	464,499.95	784,884.20
Dividends received	1,315,204.69	58,476.29	1,347,018.11	454,701.75
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>3,825,283.00</b>	<b>-11,420,533.72</b>	<b>3,835,658.78</b>	<b>-7,127,093.23</b>
<b>Financing activities</b>				
Proceeds from share capital increase	--	90,000.00	--	--
Proceeds from borrowings	32,652,119.33	7,178,671.80	23,436,603.68	2,950,672.11
Repayments of borrowings	-14,149,910.25	-11,708,984.64	-9,591,675.24	-163,060.24
Repayments of finance lease liabilities (sinking funds)	-176,402.67	-120,569.08	-13,166.55	-564.63
Cash in hand as at 30/12/2005 (INTRAMET merger)	--	3,137,403.60	--	3,137,403.60
Foreign exchange differences from converting foreign subsidiaries	554,625.63	987,194.18	--	--
Dividends paid	-24,000.00	-2,685,753.65	--	-2,240,000.00
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>18,856,432.04</b>	<b>-3,122,037.79</b>	<b>13,831,761.89</b>	<b>3,684,450.84</b>
<b>Net increase / (decrease) in the year's cash and cash equivalents (a)+(b)+(c)</b>	<b>1,324,689.97</b>	<b>-1,416,404.76</b>	<b>147,245.39</b>	<b>510,788.03</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12,504,316.01</b>	<b>13,920,720.77</b>	<b>10,839,005.57</b>	<b>10,328,217.54</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>13,829,005.98</b>	<b>12,504,316.01</b>	<b>10,986,250.96</b>	<b>10,839,005.57</b>

**DATA REGARDING THE STATEMENT OF CHANGES IN THE NET WORTH (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	31.12.2006	31.12.2005	31.12.2006	31.12.2005
<b>Total net worth at the beginning of the year (01.01.2006 and 01.01.2005 respectively)</b>	<b>68,376,375.12</b>	<b>41,582,373.67</b>	<b>62,688,872.99</b>	<b>37,193,524.53</b>
Increase / (decrease) of share capital	--	90,000.00	--	--
Valuation of available for sale property elements	118,162.10	422,007.50	118,162.10	422,007.50
Foreign exchange differences from converting foreign subsidiaries	554,625.63	987,194.18	--	--
Merger with INTRAMET (NET WORTH 30/12/2005)	--	26,888,428.65	--	26,888,428.65
Impact of change in participation percentage to a subsidiary due to INTRAMET's merger	--	-215,154.48	--	--
Distributed dividends	-24,000.00	-2,685,753.65	--	-2,240,000.00
Acquisition of subsidiary	-148,965.91	--	--	--
Sale of subsidiaries and available for sale non-current assets	-877,165.60	--	--	--
Impact of acquiring participation to subsidiary	-129,791.24	-183,148.00	--	--
Profit / (losses) for the year after taxes	-2,310,993.63	1,490,427.25	-13,411.97	424,912.31
<b>Total net worth at the end of the year (31.12.2006 and 31/12/2005 respectively)</b>	<b>65,558,246.47</b>	<b>68,376,375.12</b>	<b>62,793,623.12</b>	<b>62,688,872.99</b>

**ADDITIONAL DATA AND INFORMATION**

1. The consolidated financial statements include the following companies, joint-ventures:

	COUNTRY	PARTICIPATION PERCENTAGE	CONSOLIDATION METHOD	NON TAX AUDITED YEARS
INTRAKAT	GREECE	MOTHER		1
IN. MAINT S.A.	GREECE	60.00%	FULL INCORPORATION*	2
KEPA ATTIKIS S.A.	GREECE	51.00%	FULL INCORPORATION*	2
EUROKAT	GREECE	82.00%	FULL INCORPORATION*	1
INTRACOM CONSTRUCT SA	ROMANIA	87.46%	FULL INCORPORATION**	1
INTRADEVELOPMENT S.A.	GREECE	100.00%	FULL INCORPORATION*	3
INTRAKAT ROMANIA S.R.L.	ROMANIA	100.00%	FULL INCORPORATION*	1
J/V MOHLOS-INTRACOM CONSTRUCTIONS (TENNIS)	GREECE	50.00%	NET ASSET VALUE	4
J/V MOHLOS-INTRACOM CONSTRUCTIONS (SWIMMING)	GREECE	50.00%	NET ASSET VALUE	1
J/V PANTHESSALIKO STADIO	GREECE	15.00%	NET ASSET VALUE	3
J/V ELTER-INTRACOM CONSTRUCTIONS (EPA GAS)	GREECE	45.00%	NET ASSET VALUE	4
J/V INTRACOM CONSTRUCTIONS-GANTZOULAS	GREECE	50.00%	NET ASSET VALUE	3
J/V ELTER-INTRAKAT-ENERGY	GREECE	40.00%	NET ASSET VALUE	2
J/V "ATH.TEHNIKI-PRISMA DOMI"-INTRAKAT	GREECE	50.00%	NET ASSET VALUE	2
J/V INTRAKAT-ERGAAS-ALGAS	GREECE	33.33%	NET ASSET VALUE	2
J/V INTRAKAT-ELTER (MAINTENANCE OF N. SECTOR)	GREECE	50.00%	PROPORTIONAL	1
J/V INTRAKAT-ATTIKAT (EGNATIA ROAD)	GREECE	50.00%	PROPORTIONAL	1
J/V INTRAKAT-ELTER (ALEXANDROUPOLI'S PIPE LINE)	GREECE	50.00%	PROPORTIONAL	1
J/V INTRAKAT-ELTER (XIRIA PROJECT)	GREECE	50.00%	PROPORTIONAL	1
J/V ELTER-INTRAKAT (ARTA'S DETOUR PROJECT)	GREECE	30.00%	PROPORTIONAL	1
J/V ELTER-INTRAKAT (PROJECT OF NATURAL GAS SCHOOL INST)	GREECE	30.00%	PROPORTIONAL	1
J/V ELTER-INTRAKAT (PROJECT OF NATURAL GAS INSTALLATION IN NORTH-EAST AND SOUTH ATTIKA)	GREECE	49.00%	PROPORTIONAL	1
J/V INTRAKAT-INTRACOM (DEPA'S TELECOMMUNICATION NETWC)	GREECE	70.00%	PROPORTIONAL	0
J/V ELTER-INTRAKAT (BROADBAND NETWORKS)	GREECE	50.00%	PROPORTIONAL	0

\* direct participation, \*\* direct and indirect participation.

2. A regular tax audit was performed at the mother company "INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS" for the years 2001 up to and including 2005, as well as for the years 2003 up to and including the A` quarter 2005 of the merged company INTRAMET transformation balance sheet. The audit resulted to a total tax liability of an amount of € 502,038.00 and Code of Books & Elements and VAT fines of an amount of € 68,446.00 from which the amount of € 114,416.00 has already been paid. The remaining amount of € 456,068.30 will be paid within the year 2007. Furthermore, a tax advance rebate of a previous fiscal year amounting € 1,226,200.00 was certified, which will be refunded within the year 2007. From the total liability amount, an amount of € 360,000.00 was drawn from a related provision, while the amount of € 142,038.00 burdens the results of the year 2006 and the amount of € 68,446.00 burdens the other operating expenses.

A tax audit was performed and completed within 2006 at the J/V "MOHLOS-INTRACOM CONSTRUCTIONS (Tennis)" for the years 2003 up to and including 2005. Additional taxes totaling € 91,082.00 were imposed, which burdened the results of the J/V in question. A regular tax audit is being performed at the J/V ELTER-INTRACOM CONSTRUCTIONS (EPA GAS) for the years 2003 and 2004.

3. The amounts of sales and purchases cumulatively from the beginning of the year as well as the balances of the receivables and liabilities of the Company at the end of the year, resulting from the transactions with the related, as defined by IFRS 24, to her parties, are as follows:

Figures in Euro	The Group	The Company
a) Sales of goods and services	12,956,992.51	13,843,533.89
b) Purchases of goods and services	3,703,524.52	7,237,799.29
c) Receivables	25,350,736.07	23,741,971.96
d) Liabilities	3,407,437.66	5,699,503.83
e) Transactions and fees of management executives and administration members	1,110,575.65	1,110,575.65
f) Receivables from management executives and administration members	117,000.00	--
g) Liabilities towards management executives and administration members	2,200.00	--

4. The number of employed personnel at the end of the current year was: Group: 608 people (previous year: 685 people), Company: 408 people (previous year: 431 people).

5. There is no collateral security on the Company's and the Group's fixed assets.

Peania, March 27th 2007

**THE CHAIRMAN OF THE B.o.D.**  
**S. P. KOKKALIS**  
 ID No. / P 695792

**THE MANAGING DIRECTOR**  
**P. K. SOURETIS**  
 ID No. / AB 348882

**THE FINANCIAL DIRECTOR**  
**V. S. KOULOCHERIS**  
 ID No. / AB 260439

**THE CHIEF ACCOUNTANT**  
**H. A. SALATA**  
 ID No. / X 516418