



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS

G.E.M.I. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)

19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the fiscal year from January 1st 2016 to December 31st 2016

(published under the provisions of Codified Law 2190, Article 135, for companies preparing annual financial statements, consolidated and stand alone, in accordance with IFRS)

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, are presented.

COMPANY INFORMATION

Competent Prefecture : Ministry of Economy & Development, G.S. of Trade & Consumer Protection, Directorate General of the Market, Directorate of Companies & G.E.M.I.
Composition of the Board of Directors : Dimitrios X. Klonis, Chairman of the B.o.D., Executive Member
Georgios A. Anninos, A' Vice Chairman, Non-Executive Member
Dimitrios S. Theodoridis, B' Vice Chairman, Executive Member
Petros K. Souretis, Managing Director, Executive Member
Dimitrios A. Pappas, Executive Member
Charalampos K. Kallis, Executive Member
Constantinos S. Kokkalis, Non-Executive Member
Sokrates S. Kokkalis, Non-Executive Member
Christos D. Mistroiatis, Non-Executive Member
Sotirios N. Filos, Independent Non-Executive Member
Anastasios M. Tsoufis, Independent Non-Executive Member

Date of the Financial Statements' approval : April 24th, 2017
by the Board of Directors: S.O.L.- Associated Certified Public Accountants s.a.
Auditing Firm : Zoe D. Sofou Institute of CPA (SOEL) Reg. No.: 14701
Certified Auditor Accountant : Unqualified opinion
Type of auditor's review report : www.intrakat.gr
Company's web site address :

DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

Table with columns: THE GROUP, THE COMPANY, 31.12.2016, 31.12.2015. Rows include ASSETS (Own-used tangible fixed assets, Investment property, Goodwill, etc.) and EQUITY AND LIABILITIES (Share capital, Other equity items, Total equity of Company's Shareholders, etc.).

DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

Table with columns: THE GROUP, THE COMPANY, 31.12.2016, 31.12.2015. Rows include Net equity of year opening balance, Total comprehensive income net of taxes, Subsidiaries' share capital increase, etc.

DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)

Table with columns: THE GROUP, THE COMPANY, 01.01.-31.12.2016, 01.01.-31.12.2015. Rows include Cash Flows from Operating activities, Cash Flows from Investing activities, Cash Flows from Financing activities, etc.

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

Table with columns: THE GROUP, THE COMPANY, 01.01.-31.12.2016, 01.01.-31.12.2015. Rows include Sales, Gross Profit, Profit/losses before taxes, Losses before taxes, etc.

ADDITIONAL DATA AND INFORMATION

- 1. The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.7 of the Financial Statements.
2. All transactions from the beginning of the year, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current year, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:
Figures in Euro
a) Revenues
b) Expenses
c) Receivables
d) Liabilities
e) Receivables from management executives and administration members
f) Payables to management executives and administration members
g) Transactions and fees of management executives and administration members
3. The number of employed personnel at the end of the current year was: Group: 450 people (previous year: 414), Company: 331 people (previous year: 294).
4. There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current year.
5. Other comprehensive income net of taxes pertain to: a) valuation of available-for-sale financial assets amounting € -2.234,25 thousand (Group and Company), b) transfer to results of fair value reserves of available-for-sale financial assets amounting € 2.247,63 thousand (Group and Company), c) currency translation differences amounting € -171,85 thousand (Group) and € -60,64 thousand (Company), d) transfer to results of currency translation differences amounting € -54,44 thousand (Group and Company) and e) actuarial gains-losses amounting € -138,25 thousand (Group) and € -101,75 thousand (Company) and d) (notes 3.a, 3b, 7.16 & 7.17).
6. The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2015.
7. The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates in the issuer's share capital by 61,76%.
8. On the Company's fixed assets there are encumbrances amounting € 66,8 million to secure bank borrowings and guarantees (note 7.3).
9. The provisions made for "Other Provisions", amount € 4.542,62 thousand (Group and Company). The above provisions include an amount of € 4.300,49 thousand regarding the expected fine charge by the Competition Commission on the case of "the Directorate General for Competition-officio investigation in tenders for public infrastructure projects", for a possible violation of the provisions of article 1 of Law 3959/2011 (and / or article 1 of Law 703/1977) on the "Protection of free competition", as in force, and of article 101 of the "European Union Functioning Treaty (TFEU)". Although the text of the decision of the Competition Commission has not yet been drafted, issued and served on the company, this provision is feasible and safe, based on the dispute settlement procedure of article 25a of Law 3959/2011, in which the company participated and more specifically, on the basis of the Settlement Suggestion (to the plenary of the Commission), which reflects the conciliation of the Commission and the company during the previous bilateral contacts regarding the abovementioned case. No provisions have been made for unaudited fiscal years. Litigious or under arbitration differences, as well as pending judgments of judicial or arbitration bodies are not expected to have a material effect on the financial position or operation of the group or the company, therefore no relevant provisions have been made (notes 7.23, 7.34 & 7.36).
10. The current year's consolidation includes according to the full method the newly founded companies DEVENETCO LTD, ALPHA ANAPTIXIAKI CYCLADES S.A., BITA ANAPTIXIAKI CYCLADES S.A., in which the subsidiary INTRADEVELOPMENT participates by 100%, and the subsidiary B.L BLUEPRO HOLDINGS LTD, in which the subsidiary DEVENETCO LTD participates by 100%. The company A. K. ENERGEIAKI S.A. is also consolidated according to the full method, in which INTRAKAT acquired 60% for the amount of € 4 mil. AK ENERGEIAKI SA participates by 50% in the subsidiary A. KATSELIS ENERGEIAKI S.A., and as a result, INTRAKAT participates in the above subsidiary indirectly by 80%. INTRAKAT acquired from the minority 54,71% of the subsidiary EUROKAT ATE for the amount of € 612,8 thousand, which resulted in the formation of the interest held in the subsidiary to 100%. Subsequently the subsidiary EUROKAT ATE proceeded to an increase of its share capital by the amount of € 1.596 thousand through the capitalization of its equal liability to INTRAKAT. The subsidiary INTRADEVELOPMENT participated in the share capital increase of the associate INESTIA S.A. by the amount of € 126 thousand. On 12.12.2016, INTRADEVELOPMENT acquired control over INESTIA S.A. which is now consolidated in the Group's financial Statements according to the full method. The subsidiary INTRA-HOSPITALITY S.A. proceeded to an increase of its share capital by the amount of € 24 thousand, which was fully covered by the minority. Subsequently, the subsidiary INTRADEVELOPMENT acquired from the minority 50% against € 24 thousand, which resulted in the formation of the interest held in the subsidiary INTRA-HOSPITALITY S.A. to 100%. On 12.12.2016, the subsidiary INTRADEVELOPMENT transferred to the subsidiary INESTIA all the shares of the subsidiary INTRA-HOSPITALITY S.A. for the amount of € 48 thousand, which resulted in the formation of the interest held by the Group to 50%, without loss of control. The overall impact of the above events on the turnover was 18 thousand, on the results net of taxes and non-controlling interests was € 264 thousand and on the issuer's equity was € -3.778 thousand (note 5.7).
11. The current year's consolidation does not include the joint operations J/V INTRAKAT - ELTER (XIRIAS PROJECT), J/V INTRAKAT - ELTER (CONSTRUCTION OF DAM AT THE FILIATRINOU BASIN) and J/V INTRAKAT - ETVO (CONSTRUCTION OF THE CENTRAL LIBRARY FACILITIES OF THE ATHENS SCHOOL OF FINE ARTS), due to their dissolution (note 5.7).
12. For the previous year, items of the Cash Flow Statement were reclassified for better presentation purposes. Specifically: for the Group an amount of € 414,946 relating to provisions for bad debts was reclassified from "Provisions" to "Impairments" and currency translation differences amounting € -152,908 from financing activities to operating activities in the item "Results (revenues, expenses, profit & losses) from investing activity", forming "Net cash generated from operating activities" to € -12,949,822 from € -12,796,914 and "Net cash used in financing activities" to € 29,649,072 from € 29,496,164. Similarly, for the Company, for the same fiscal year, an amount of € 361,166 was reclassified from "Provisions" to "Impairments" and currency translation differences amounting € -42,997 from financing activities to operating activities in the item "Results (revenues, expenses, profit & losses) from investing activity", forming "Net cash generated from operating activities" to € -3,710,483 from € -3,667,485 and "Net cash used in financing activities" to € 18,891,109 from € 18,848,112.
13. The Board of Directors will propose to the Shareholders General Meeting, not to distribute any dividend for the year 2016 (note 7.37).
14. Any differences that may arise are due to roundings.

Peania, April 24th 2017

THE CHAIRMAN OF THE B.o.D.

THE MANAGING DIRECTOR

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

DIMITRIOS X. KLONIS
ID No. / AK 121708

P. K. SOURETIS
ID No. / AN 028167

S. K. KARAGIOLIS
ID No. / AI 059874

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